



**LAKE COMO BOROUGH
1740 MAIN STREET
LAKE COMO, NJ 07719
(732) 681-3232
MINUTES**

**DATE: DECEMBER 3, 2019
REGULAR MEETING IMMEDIATELY FOLLOWING THE WORKSHOP**

MEETING CALLED TO ORDER

Mayor Higgins called the meeting to order at 7:30pm

SALUTE TO FLAG AND MOMENT OF SILENT REFLECTION

SUNSHINE LAW

INTRODUCTION AS REQUIRED UNDER THE SUNSHINE LAW: ADEQUATE NOTICE OF THE MEETING HAS BEEN PROVIDED BY THE ADOPTION OF A RESOLUTION BY THE MAYOR AND COUNCIL ON THE SECOND DAY OF JANUARY 2019 IN WHICH RESOLUTION THE TIME AND PLACE OF AGENDA AND REGULAR MEETINGS COMMENCING WITH JANUARY 2, 2019 WERE SET FORTH. NOTICE OF SAME WAS DELIVERED TO THE ASBURY PARK PRESS AND THE COAST STAR AND A COPY OF SAME IS POSTED ON THE BULLETIN BOARD IN THE BOROUGH HALL. ALL MEETINGS ARE OPEN TO THE PUBLIC.

ROLL CALL

Douglas Witte	Present
Virginia Kropac	Absent
Hawley Scull	Present by Phone
Christopher D'Antuono	Absent
David Gardner	Present
Nick DeMauro	Present

APPROVAL OF MINUTES

Councilman Witte made a motion to approve the minutes from the November 18, 2019 Regular Meeting seconded by Councilman Gardner, all are in favor.

COMMUNICATIONS

None on the agenda

PRESENTATION

Carly Alburtus DePalo came before the Council to present a check from the Lake Como 5k Romp towards the giving tree. Mayor Higgins thanked Ms. DePalo for her generosity.

REPORTS OF COMMITTEES

- Councilman DeMauro reported that there are 5 Lake Como families that we are helping this year. Please return unwrapped gifts by December

13th. Santa will be visiting homes this year on the firetruck on December 18th. If you want to participate, Councilman DeMauro asked that wrapped and labeled gifts be dropped off at Borough Hall by December 13th. Councilman DeMauro reported that he has a call into the Board of Education for a report but has nothing to report at this time. All other matter are in order.

- Councilman Gardner reported that all matters are in order.
- Councilwoman Scull reported that the tree lighting will be this Saturday, December 7th beginning at 6pm. All other matter are in order.
- Councilman Witte reported that all matters are in order.
- Mayor Higgins reiterated what Councilwoman Scull and Councilman DeMauro reported on regarding the tree lighting and Santa on the fire truck. The holiday decorating contest will be on Thursday, December 19th beginning at 6pm. Lastly, Mayor Higgins thanked Carly DePalo and the Lake Como 5k Romp for their generous donation. All other matters are in order.
- Kevin Lynch, Lake Como SMRSA Representative came before the Council with the summary of annual charges from the South Monmouth Regional Sewerage Authority which is lower this year than last. Mr. Lynch stated that Lake Como should consider running a camera in their lines for the I&I project to avoid paying for storm water getting into the sewer lines and treating clean ground water.

UNFINISHED BUSINESS

No Unfinished Business

PUBLIC COMMENTS ON THE CONSENT AGENDA & NEW BUSINESS

Councilman Gardner made a motion to open the meeting to the public, seconded by Councilman Witte, all are in favor.

No Public Comments

Councilman Witte made a motion to close the meeting to the public, seconded by Councilwoman Scull, all are in favor.

CONSENT AGENDA

All items listed under this section are considered to be routine by the Borough Council and will be enacted by one motion. There will be no separate discussion on these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

Raffle License 2020-01
PBA Local #50 Civic Association

Councilman Witte made a motion to approve the Consent Agenda, seconded by Councilman Gardner, all are in favor.

NEW BUSINESS

Ordinance 2019-946

BAN for Financing of First Aid Building

Second Reading and Public Hearing

Offered by Councilman Witte, seconded by Councilman Gardner.

Councilman Witte made a motion to open the meeting to the public for comments on this ordinance, seconded by Councilman Gardner, all are in favor.

No Public Comments

Councilman Witte made a motion to close the meeting to the public for comments on this ordinance, seconded by Councilman Gardner, all are in favor.

Roll call vote as follows:

Yes: Councilmembers Witte, Scull, Gardner and DeMauro

No: None

Abstain: None

Absent: Councilmember Kropac and D'Antuono

Ordinance 2019-947

Authorizing the Purchase of First Aid Building

Second Reading and Public Hearing

Offered by Councilman DeMauro, seconded by Councilman Witte.

Councilman Witte made a motion to open the meeting to the public for comments on this ordinance, seconded by Councilman Gardner, all are in favor.

No Public Comments

Councilman Witte made a motion to close the meeting to the public for comments on this ordinance, seconded by Councilman Gardner, all are in favor.

Roll call vote as follows:

Yes: Councilmembers Witte, Scull, Gardner and DeMauro

No: None

Abstain: None

Absent: Councilmember Kropac and D'Antuono

Ordinance 2019-948

Capital Improvements Ordinance – Engineering Road Projects

Second Reading and Public Hearing

Offered by Councilman Gardner, seconded by Councilman Witte.

Councilman Witte made a motion to open the meeting to the public for comments on this ordinance, seconded by Councilman Gardner, all are in favor.

No Public Comments

Councilman Witte made a motion to close the meeting to the public for comments on this ordinance, seconded by Councilman Gardner, all are in favor.

Roll call vote as follows:

Yes: Councilmembers Witte, Scull, Gardner and DeMauro
No: None
Abstain: None
Absent: Councilmember Kropac and D'Antuono

PUBLIC COMMENTS

Councilman Gardner made a motion to open the meeting to the public, seconded by Councilwoman Scull, all are in favor.

Sue Luterzo, of Fernwood Road had questions about the letter requesting the mariachi band at La Sierra. Mayor Higgins reported that this will be addressed next under the Alcoholic Beverage Control Board.

Councilman Witte made a motion to close the meeting to the public, seconded by Councilman Gardner, all are in favor.

ALCOHOLIC BEVERAGE CONTROL BOARD

Letter from Kevin Marroquin

Special Event at La Sierra

- Borough Clerk/Administrator Louise Mekosh read the letter from Kevin Marroquin requesting to have a promotion for a mariachi band.
- Belmar Police Captain Tom Cox stated he had some questions for Mr. Marroquin along with the Fire Marshal.
- Mayor Higgins stated that their license allows bands up to 3 members to play so they are really only asking for one additional member to perform. Mayor Higgins stated that they were asked to have a representative here but there isn't anyone present. If they speak to the police and agree on everything, we can vote by voice vote.
- Councilman DeMauro asked if it can be voted on pending the address the police concerns. Capt. Cox stated if they aren't moving tables and chairs and are just playing to the diners, the police department does not have an issue with this.
- Councilman Witte stated he doesn't feel the Council should grant approval at this time. Councilwoman Scull stated that she understands Councilman Witte's opinion but does feel a voice vote at a later time would be best, but doesn't want to prohibit them from have people come to their establishment.
- Borough Attorney Peg Schaffer recommended approve this subject to approval from the police department.
- Councilman DeMauro stated that it seems like the main issues is the 4th band member and asked that the council approves this as long as the owners work with the police department.
- Councilman Gardner stated he would rather move on it than prevent them from doing it.
- Councilman Gardner made a motion to approve their application as long as everything is approved by the police department and fire marshal, seconded by Councilwoman Scull, roll call vote as follows:
Yes: Councilmembers Scull, Gardner and DeMauro
No: Councilman Witte

Abstain: None

Absent: Councilmembers Kropac and D'Antuono

NEXT MEETING

THE NEXT REGULAR MEETING OF THE MAYOR AND COUNCIL WILL BE HELD ON TUESDAY, DECEMBER 17, 2019, IMMEDIATELY FOLLOWING THE 7:30PM WORKSHOP MEETING IN THE LAKE COMO MEETING ROOM. ALL MEETINGS ARE OPEN TO THE PUBLIC.

MOTION TO ADJOURN

Councilman Gardner made a motion to adjourn, seconded by Councilwoman Scull, all are in favor.

Respectfully Submitted

Amy L. Boney

Deputy Borough Clerk

The minutes of this meeting are not verbatim. Please call Borough Hall at (732)681-3232 to schedule an appointment to hear the tape(s) of this meeting in its entirety. All tapes are subject to being destroyed 80 days after the approval of the Minutes.

THE BOROUGH OF LAKE COMO

Summary of Annual Charges

2020 Sewer Charge O/M & Debt Services	\$ 502,288.91
2020 2% Rent Reserve	<u>\$ 930.03</u>
2020 Sewer Use Service Rate	\$ 503,218.94
Inflow/Infiltration Remediation Project	<u>\$ 81,237.68</u>
Total 2020 SMRSA Billing	<u>\$ 584,456.62</u>

Pursuant to the terms of our Service Agreement your **2020 Payment Schedule** to the South Monmouth Regional Sewerage Authority will be as follows:

	<i>1st QTR</i>	<i>Due</i>	<i>2nd QTR</i>	<i>Due</i>	<i>3rd QTR</i>	<i>Due</i>	<i>4th QTR</i>	<i>Due</i>
Sewer Use	\$125,572.23	1/15/20	\$125,572.23	4/15/20	\$125,572.23	7/15/20	\$125,572.23	10/15/20
2% Rent Reserve	\$232.51	1/15/20	\$232.51	4/15/20	\$232.51	7/15/20	\$232.51	10/15/20
	<i>Semi Annual</i>	<i>Due</i>			<i>Semi Annual</i>	<i>Due</i>		
I/I Project	\$7,589.66	1/15/20			\$73,648.02	7/15/20		
Total	\$133,394.40		\$125,804.74		\$199,452.76		\$125,804.74	

THE BOROUGH OF LAKE COMO

Summary of Annual Charges

2019 Sewer Charge O/M & Debt Services	\$ 505,054.35
2019 2% Rent Reserve	<u>\$ 10,101.09</u>
2019 Sewer Use Service Rate	\$ 515,155.44
Inflow/Infiltration Remediation Project	<u>\$ 82,715.30</u>
Total 2019 SMRSA Billing	\$ 597,870.74

Pursuant to the terms of our Service Agreement your **2019 Payment Schedule** to the South Monmouth Regional Sewerage Authority will be as follows:

	<i>1st QTR</i>	<i>Due</i>	<i>2nd QTR</i>	<i>Due</i>	<i>3rd QTR</i>	<i>Due</i>	<i>4th QTR</i>	<i>Due</i>
Sewer Use	\$126,263.59	1/15/19	\$126,263.59	4/15/19	\$126,263.59	7/15/19	\$126,263.59	10/15/19
2% Rent Reserve	\$2,525.27	1/15/19	\$2,525.27	4/15/19	\$2,525.27	7/15/19	\$2,525.27	10/15/19
	<i>Semi Annual</i>	<i>Due</i>			<i>Semi Annual</i>	<i>Due</i>		
I/I Project	\$9,197.66	1/15/19			\$73,517.64	7/15/19		
Total	\$137,986.52		128,788.86		\$202,306.50		\$128,788.86	

SMRSA I & I project

1. Lake Como schedule of payment is as follows:

2020 = \$ 81,237.68

2021 = \$ 81,411.52

2022 = \$ 81,411.52

2023 = \$ 53,734.33

2024 = \$ 1,099.59

The I & I project will be complete in 2024.



New Jersey Office of the Attorney General
 Division of Consumer Affairs
 Legalized Games of Chance Control Commission
 124 Halsey Street, 6th Floor, P.O. Box 46000
 Newark, New Jersey 07101
 (973) 273-8000

Application for a Raffle License

Application No. RA 2020-01
 Identification No. 30-8-41579

Submit four (4) copies of this application to the Municipal Clerk's office in the municipality where the games will be conducted.

Please print clearly.

Name of municipality: LAKE COMO

Part A - General

- Name of applying organization: P.B.A. LOCAL #50 CIVIC ASSOCIATION INC.
- Street address of headquarters: P.O. Box 85 BELMAR NJ 07719
- Mailing address (if different):
- A license is requested to conduct raffles of the kind stated on the date, or on each of the dates, and during the hours listed (use a separate application for each type of raffle).

Date	Hours	Date	Hours
<u>MARCH 7TH 2020</u>	<u>4p-8p</u>		
<u>OFF PREMISE 50/50</u>			

4a. Address of place where raffles will be played:

b. Does the applicant own the premises or regularly occupy them for its general purposes? ☐ Yes ☐ No

5. If raffles equipment is to be rented, attach a statement by the raffles equipment lessor to this application on Form 13.

Part B - Schedule of Expenses

The items of expense intended to be incurred or paid in connection with the games listed in this application, the names and addresses of the persons to whom each item is to be paid, and the purpose for which each item is to be paid, are:

Item of Expense	Name and address of supplier	Purpose
<u>TICKET PRINTING</u>	<u>A to Z DISCOUNT PRINTING</u>	<u>50/50 TICKETS</u>
	<u>10122 READING RD CINC OH 45241</u>	

Part C - Schedule of Purposes

1. The specific purpose(s) to which the entire net proceeds of the games listed in this application are to be devoted, and the manner in which they are to be so devoted, are: *PROCEEDS WILL BE USED FOR CHARITABLE AND COMMUNITY MINDED PURPOSES AS PER OUR BI-LAWS.*
2. If any part of the net proceeds are to be devoted to a purpose allowed by the Raffles Licensing Law by turning the same over to another organization which is exclusively devoted to such purposes, secure the signature of its president or other executive officer to the following certificate:

"It is hereby certified that _____
Name of organization

will accept from the licensee any part of the net proceeds of the games listed in this application to be turned over to it.”

Date: _____ Signature: _____

Part D - Schedule of Prizes

A description of all prizes to be offered and given in all of the games listed in this application is as follows. For merchandise, describe the article and state the retail value; if prizes are to be donated, indicate that fact and estimate as accurately as possible the information requested below.

[illegible]

Part E - Officers of Applicant

(1) Office	Name of officer	Age
<u>PBA LOCAL # 50</u>	<u>PHILIP BOHRMAN</u>	<u>38</u>
Residence address	Telephone No. (include area code)	
<u>601 MAIN ST BELMAR NJ 07719</u>	Day <u>(732) 681-1700</u> Evening <u>SAME</u>	
(2) Office	Name of officer	Age
_____	_____	_____
Residence address	Telephone No. (include area code)	
_____	Day _____ Evening _____	
(3) Office	Name of officer	Age
_____	_____	_____
Residence address	Telephone No. (include area code)	
_____	Day _____ Evening _____	
(4) Office	Name of officer	Age
_____	_____	_____
Residence address	Telephone No. (include area code)	
_____	Day _____ Evening _____	

Part F - Members of Applicant who will be in charge of the games

Name of member in charge	Residence address	Telephone No. (include area code) Day / Evening	Age
<u>PHILIP BOHRMAN</u>	<u>601 MAIN ST BELMAR NJ</u>	<u>732 681-1700 / SAME</u>	<u>38</u>
_____	_____	_____ / _____	_____
_____	_____	_____ / _____	_____
_____	_____	_____ / _____	_____
_____	_____	_____ / _____	_____

Part G - Members of Applicant who will assist in conducting the games

Name of member	Residence address	Age
<u>TINA SCOTT</u>	<u>601 MAIN ST BELMAR NJ 07719</u>	<u>41</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Part H - Names of other organizations whose members will assist in conducting the games

Name and address of organization	How related	Identification No.
_____	_____	_____
_____	_____	_____
_____	_____	_____

Part I - Statement of Applicant and member(s) in charge

State of New Jersey

} ss.

County of Monmouth

We do hereby each make the following statement, under oath, with respect to the foregoing application:

1. The applicant (is) (is not) limited in its activities to the furtherance of one or more authorized purposes as defined in the Raffles Licensing Law.
2. Prior to the issuance of any license to it to conduct games of chance, the applicant was actively engaged in serving one or more "authorized purposes."
3. The applicant has received and used, and in good faith expects to continue to receive and use, to further one or more authorized purposes, funds from sources other than games of chance.
4. The conduct of the games on the occasion or occasions for which this application is made will be to raise and devote the entire net proceeds to the authorized purpose described in the application.
5. For each occasion for which a license is sought, one or more of the members listed who are familiar with the Raffles Licensing Law and the Rules and Regulations, will be in full charge of, and primarily responsible for, the conduct of the games.
6. No commission, salary, compensation, reward or recompense will be paid to any person for holding, operating or conducting or assisting in the holding, operation or conducting, of the games, except to bookkeepers or accountants for professional services not exceeding the amounts fixed by the Schedule of Fees, as well as the compensation for the Licensed Compensated Workers pursuant to N.J.A.C. 13:47-6A. No prize may be offered and given in cash, except as otherwise provided by the Raffles Licensing Law (N.J.S.A. 5:8-50 et seq.). If a cash prize under certain circumstances is permitted by the law, the amount of the cash prize may not exceed the limits prescribed by the Raffles Licensing Law.
7. All statements in the foregoing application are true.

Sworn and subscribed to before me this

27th day of November, 20 19.

Amy L. Boney

Notary Public (Print name)

Amy L. Boney

Signature of Notary Public

AMY L BONEY
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMMISSION EXPIRES AUGUST 22, 2023

PMCA

Signature of Officer and Title

Ted S.

Signature of Member-in-Charge

Signature of Member-in-Charge

Signature of Member-in-Charge

Signature of Member-in-Charge

If more space is needed in any section of this application, insert extra sheets of paper.

Applicant's registration slip from the *Legalized Games of Chance Control Commission* must be presented to the Municipal Clerk with this application.

Pursuant to N.J.S.A. 5:8-8, a Legalized Games of Chance Control Commission Registration is hereby issued to:

Effective date: 11/01/2018

Expiration date: 11/01/2020

Registration Identification: 30-8-41579

PBA LOCAL #50 CIVIC ASSOCIATION INC
PO BOX 85
BELMAR, NJ 07719




New Jersey Office of the Attorney General
Division of Consumer Affairs
Legalized Games of Chance Control Commission
Registration

Neither registration nor the assignment of an identification number shall entitle any organization to hold, operate or conduct, or assist in the holding, operating or conducting of, any game or games of chance without the approval of the issuing authority of the municipality in which the game or games are to be held, operated or conducted.

Name of organization on application and license must be the same as it appears on this registration.
This Registration Certificate may only be utilized by the above-named organization.

Mail to: PBA LOCAL #50 CIVIC ASSOCIATION INC
PO BOX 85
BELMAR, NJ 07719
Attn:


Edward F. Barrett, Secretary
Legalized Games of Chance Control Commission

Original renewal.

The identification number that appears on the registration certificate should be affixed to all applications, reports and any other correspondence regarding Legalized Games of Chance. Also, please note the effective date and expiration date of your registration.

**BOROUGH OF LAKE COMO
ORDINANCE NUMBER 2019-946**

**BOND ORDINANCE PROVIDING FOR THE PURCHASE OF
THE SOUTH BELMAR FIRST AID PROPERTY LOCATED
AT 703 18TH AVENUE, DESIGNATED AS BLOCK 31, LOT
25, BY AND IN THE BOROUGH OF LAKE COMO, IN THE
COUNTY OF MONMOUTH, STATE OF NEW JERSEY;
APPROPRIATING \$450,000 THEREFOR AND
AUTHORIZING THE ISSUANCE OF \$428,500 BONDS OR
NOTES OF THE BOROUGH TO FINANCE PART OF THE
COST THEREOF**

WHEREAS, the Borough Council instituted a lawsuit in the Superior Court of New Jersey, Chancery Division, Monmouth County, captioned Borough of Lake Como v. South Belmar First Aid, Docket No. C-76-18 (the "Litigation") against the South Belmar First Aid Squad ("SBFAS") seeking, inter alia, a declaratory judgment vesting the Borough of Lake Como, in the County of Monmouth, State of New Jersey (the "Borough") with title to a portion of 703 18th Avenue, Block 31, Lot 25, in the Borough (the "Property"); and

WHEREAS, on June 21, 2019, the Honorable Katie A. Gummer, P.J.Ch., entered a Consent Judgment in the Litigation providing, inter alia, that SBFAS had the option to purchase the Borough's interest in the Property and, if they were unable or declined to purchase the Borough's interest, the Borough could purchase SBFAS' interest for \$420,000.00; and

WHEREAS, pursuant to the Contract of Sale (the "Contract") executed by the Borough and SBFAS, if SBFAS was unable to obtain satisfactory financing within sixty (60) days after execution of the Contract they could cancel upon ten (10) days' written notice to Counsel for the Borough; and

WHEREAS, on September 18, 2019, SBFAS notified Counsel of its intention to cancel; and

WHEREAS, the Borough Council believes it is in the best interest of Lake Como residents that it obtain full title of the Property.

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF LAKE COMO, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1. The improvement described in Section 3 of this bond ordinance is hereby authorized as a general improvement or purpose to be undertaken by the Borough of Lake Como, in the County of Monmouth, State of New Jersey (the "Borough"). For the said improvement or purpose stated in Section 3, there is hereby appropriated the amount of \$450,000, said amount being inclusive of \$21,500 as the amount of down payment for said improvements or purposes as required by the Local Bond Law, N.J.S.A. 40A:2-1 et seq. (the "Local Bond Law"). The down payment is now available by virtue of a provision or provisions in a previously adopted budget or budgets of the Borough for down payment or for capital improvement purposes.

SECTION 2. For the financing of said improvement or purpose described in Section 3 hereof, and to meet part of said \$450,000 appropriation not provided for by application hereunder of said down payment, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$428,500 pursuant to, and within the limitations prescribed by, the Local Bond Law. In anticipation of the issuance of said bonds and to temporarily finance said improvement or purpose, negotiable notes of the Borough in a principal amount not exceeding \$428,500 are hereby authorized to be issued pursuant to, and within the limitations prescribed by, said Local Bond Law.

SECTION 3. (a) The improvements hereby authorized and purpose for the financing of which said obligations are to be issued are for the purchase of the South Belmar First Aid Property and the payment of the purchase price for the property, a lawful public purpose, designated as Block 31, Lot 25, located at 703 18th Avenue, as referenced on the Official Tax Map of the Borough (the "Property"), including any structures, buildings, improvements, personal property, fixtures, easements, rights-of-way or other property rights currently located thereon..

(b) The estimated maximum amount of bonds or notes to be issued for said purpose is \$428,500.

(c) The estimated cost of said improvement or purpose is \$450,000, the excess thereof over the said estimated maximum amount of bonds or notes to be issued therefor, being the amount of \$21,500, is comprised of the down payment for said improvement or purpose.

SECTION 4. In the event the United States of America, the State of New Jersey and/or the County of Monmouth make a contribution or grant in aid to the Borough for the improvement and purpose authorized hereby and the same shall be received by the Borough *prior* to the issuance of the bonds or notes authorized in Section 2 hereof, then the amount of such bonds or notes to be issued shall be reduced by the amount so received from the United States of America, the State of New Jersey and/or the County of Monmouth. In the event, however, that any amount so contributed or granted by the United States of America, the State of New Jersey and/or the County of Monmouth shall be received by the Borough after the issuance of the bonds or notes authorized in Section 2 hereof, then such funds shall be applied to the payment of the bonds or notes so issued

and shall be used for no other purpose. This Section 4 shall not apply, however, with respect to any contribution or grant in aid received by the Borough as a result of using funds from this bond ordinance as "matching local funds" to receive such contribution or grant in aid.

SECTION 5. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer of the Borough, provided that no note shall mature later than one (1) year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer of the Borough. The Chief Financial Officer of the Borough shall determine all matters in connection with the notes issued pursuant to this bond ordinance, and the signature of the Chief Financial Officer of the Borough upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time in accordance with the provisions of N.J.S.A. 40A:2-8.1. The Chief Financial Officer of the Borough is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchaser thereof upon receipt of payment of the purchase price and accrued interest thereon from their dates to the date of delivery thereof. The Chief Financial Officer of the Borough is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the principal amount, the description, the interest rate, and the maturity schedule of the notes so sold, the price obtained and the name of the purchaser.

SECTION 6. The Borough hereby certifies that it has adopted a capital budget or temporary capital budget, as applicable. The capital budget of the Borough is

hereby amended to conform with the provisions of this bond ordinance, and to the extent of any inconsistency herewith, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs, will be on file in the office of the Clerk and will be available for public inspection.

SECTION 7. The following additional matters are hereby determined, declared, recited and stated:

(a) The purpose described in Section 3 of this bond ordinance is not a current expense and is an improvement which the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been, or shall be, specially assessed on property specially benefited thereby.

(b) The period of usefulness of said improvements within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance, is forty (40) years.

(c) The supplemental debt statement required by the Local Bond Law has been duly made and filed in the Office of the Clerk of the Borough and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, and such statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided for in this bond ordinance by \$428,500, and the said obligations authorized by this bond ordinance will be within all debt limitations prescribed by said Local Bond Law.

(d) An aggregate amount not exceeding \$30,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purpose or improvement herein before described.

SECTION 8. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation as to rate or amount.

SECTION 9. The Borough reasonably expects to reimburse any expenditures toward the costs of the improvement or purpose described in Section 3 hereof and paid prior to the issuance of any bonds or notes authorized by this bond ordinance with the proceeds of such bonds or notes. This Section 9 is intended to be and hereby is a declaration of the Borough's official intent to reimburse any expenditures toward the costs of the improvement or purpose described in Section 3 hereof to be incurred and paid prior to the issuance of bonds or notes authorized herein in accordance with Treasury Regulations §1.150-2. All reimbursement allocations will occur not later than eighteen (18) months after the later of (i) the date the expenditure from a source other than any bonds or notes authorized by this bond ordinance is paid, or (ii) the date the improvement or purpose described in Section 3 hereof is "placed in service" (within the meaning of Treasury Regulations §1.150-2) or abandoned, but in no event more than three (3) years after the expenditure is paid.

SECTION 10. The Borough covenants to maintain the exclusion from gross income under section 103(a) of the Code of the interest on all bonds and notes issued under this bond ordinance.

SECTION 11. The Chief Financial Officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough, which are authorized herein, and to execute such disclosure document on behalf of the Borough. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough, which are authorized herein, and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 12. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ADOPTED ON FIRST READING
DATED: November 18, 2019

LOUISE A. MEKOSH, Clerk
Borough of Lake Como

ADOPTED ON SECOND READING
DATED: December 3, 2019

LOUISE A. MEKOSH, Clerk
Borough of Lake Como

BOROUGH OF LAKE COMO, MONMOUTH COUNTY, STATE OF NEW JERSEY

ORDINANCE NO. 2019-947

**ORDINANCE OF THE BOROUGH COUNCIL OF THE BOROUGH OF LAKE COMO
AUTHORIZING THE ACQUISITION OF LANDS KNOWN
AS LOT 25, BLOCK 31 FROM THE SOUTH BELMAR FIRST AID SQUAD**

WHEREAS, pursuant to a Court Order entered by The Honorable Katie A. Gummer, P.J.Ch., on June 21, 2019, the Borough has the option to purchase the interest of The South Belmar First Aid Squad ("SBFAS") in premises known as Block 31, Lot 25 (the "Property") after SBFAS declined to exercise its option to purchase the Property from the Borough; and

WHEREAS, the Mayor and Council of the Borough of Lake Como believe it to be in the best interest of the citizens of Lake Como to acquire the Property; and

WHEREAS, the Property appraised by an independent third-party appraiser who determined that the interest of the SBFAS is valued at \$420,000.00; and

WHEREAS, the Borough Engineer has conducted an environmental inspection of the property and hereby recommends acquisition of the Property; and

WHEREAS, the Chief Financial Officer of the Borough has verified that financing can be made available through Bond Anticipation Notes to pay for the aforesaid acquisition; and

WHEREAS, the Ordinance authorizing the Bond Anticipation Notes is being introduced simultaneously herewith.

NOW, THEREFORE, BE IT ORDAINED by Mayor and Council of the Borough of Lake Como, County of Monmouth, State of New Jersey as follows:

Section 1. The Mayor, Borough Clerk and Borough Attorney are hereby authorized and directed to execute any and all documents as are reasonably necessary to acquire fee simple title to the portion of the Property currently owned by the SBFAS, including all improvements erected on, over and beneath aforesaid lands to be acquired; and all easements, rights-of-way or uses, privileges, licenses, hereditaments, appurtenances, interests and other rights belonging to or inuring to the benefit of the lands to be acquired and all right, title and interest of the owners in and to any land lying in the bed of any highway, street, road or avenue, opened or proposed, in front or abutting or adjoining aforesaid lands to be acquired.

Section 2. The purchase price for the portion of the Property to be acquired shall be Four Hundred Twenty Thousand Dollars (\$420,000.00), consistent with the appraisal performed by Gagliano & Company, Real Estate Advisory Services.

Section 3. The Mayor and Borough Clerk are hereby authorized to accept the Deed transferring the SBFAS portion of the Property to the Borough, provided the Deed is in a form satisfactory to the Borough Attorney.

Section 4. All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

Section 5. If any section, subdivision, sentence, clause or provision of this Ordinance shall be adjudged invalid, such adjudication shall apply only to the section, paragraph, subdivision, clause or provision so adjudged and the remainder of the Ordinance shall be deemed valid and effective.

Section 6. This Ordinance shall take effect upon final passage and publication as provided by law.

SO ORDAINED as aforesaid.

Kevin G. Higgins, Mayor

NOTICE

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading at a meeting of the Lake Como Borough Council held on _____. Said Ordinance will again be read and considered for final passage at a meeting of the Lake Como Borough Council to be held at 7:00 p.m. on _____ at 1740 Main Street, Lake Como, New Jersey 07719. At said time and place, all persons having an interest in the foregoing Ordinance will be granted an opportunity to be heard concerning the same prior to consideration for final passage by the Council.

LOUISE A. MEKOSH, Borough Clerk

MAYORAL APPROVAL

APPROVAL BY THE MAYOR ON THIS ____
DAY OF _____, 2019

KEVIN G. HIGGINS, Mayor

BOROUGH OF LAKE COMO
ORDINANCE NO. 2019-948

AN ORDINANCE AUTHORIZING ENGINEERING COSTS FOR IMPROVEMENTS TO PORTIONS OF SEVENTEENTH AVENUE , OAK TERRACE , NORTH BOULEVARD, MAIN STREET AND OTHER STREETS WITHIN THE BOROUGH, APPROPRIATING A TOTAL OF \$150,000.00 WHICH WILL BE FUNDED BY THE BOROUGH'S CAPITAL IMPROVEMENT ACCOUNT.

BE IT ORDAINED by the Mayor and Council of the Borough of Lake Como, County of Monmouth, and State of New Jersey as follows:

Section 1. \$150,000.00 is hereby appropriated from the following funding source: Lake Como Capital Improvement Account; for Improvements, including but not limited to the following streets: Seventeenth Avenue, Oak Terrace, North Blvd and Main Street.

Section 2. That the Mayor and Council of the Borough of Lake Como may complete the Improvements to Seventeenth Avenue, Oak Terrace, North Blvd and Main Street.

Section 3. The capital budget of the Borough of Lake Como is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full details of the amended capital budget and capital program as approved by the Director of the Division of Local Governments Services is on file with the Clerk and is available for public inspection.

Section 4. This ordinance shall take effect when finally passed and published according to law.

Date: _____

Kevin G. Higgins
Mayor

Louise A. Mekosh, RMC, CMC, CMFO
Borough Clerk/Administrator



Boney, Amy <aboney@boro.lake-como.nj.us>

Fwd: December 14 La Sierra

Mekosh, Louise <lmekosh@boro.lake-como.nj.us>

Tue, Dec 3, 2019 at 10:29 AM

To: Amy Boney <aboney@boro.lake-como.nj.us>

----- Forwarded message -----

From: **Ricky Marroquin** <blueboy33@live.com>

Date: Wed, Nov 27, 2019 at 4:53 PM

Subject: Re: December 14 La Sierra

To: Mekosh, Louise <lmekosh@boro.lake-como.nj.us>

I would need to figure out the time as I also attended classes at night

Thank You

K. R. Marroquin

From: Mekosh, Louise <lmekosh@boro.lake-como.nj.us>

Sent: Wednesday, November 27, 2019 4:50:22 PM

To: Ricky Marroquin <blueboy33@live.com>

Subject: Re: December 14 La Sierra

Thank you. Will you be available to attend the meeting 12/3 to answer questions?

On Wed, Nov 27, 2019 at 4:38 PM Ricky Marroquin <blueboy33@live.com> wrote:

Ms. Lousie,

On December 14 La Sierra will be having a 4 man mariachi band come in around 3:45 / 4pm and preform for 45 mins. We are also having a promotion company for modelo to come out during the bands performance and hand out T-shirts, small accessories, and giveaways. This will all be taking place inside the Restaurant with a controlled volume. The number of people we anticipate is a normal Saturday crowd 20-50. Promotion for the day is to be set in the next 2 weeks.

If there is anything else needed please let me know.

Thank You

K. R. Marroquin

--
Louise A. Mekosh
Borough Clerk/Administrator/CMFO
Borough of Lake Como
1740 Main Street
Lake Como, NJ 07719
Phone#732-681-3232, ext. 202

The Borough of Lake Como no longer is using a Post Office Box. When using the United States Postal System, please begin using the following mailing address:

Borough of Lake Como
1740 Main Street
Lake Como, NJ 07719

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Louise A. Mekosh
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