ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 1,806
NET VALUATION TAXABLE 2015 371,082,600
MUNICODE 1347

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lake Como, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Louise Mekosh, am the Chief Financial Officer, License # NO-437, of the Borough of Lake Como, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title Chief Financial Officer

Address 1740 Main Street, Lake Como, NJ 07719

Phone Number (732) 681 - 3232

Fax Number (732) 681 - 8981

Email lmekosh@lake.como.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough **of** Lake Como **as of December 31, 2015** **and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 **is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

912 Highway 33, Suite 2
(Address)

Freehold, NJ 07728
(Address)

732-409-0800
(Phone Number)

ballison@hfacpas.com
(Email)

732-866-9312
(Fax Number)

Certified by me

This 9th day of Feb, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOHN P. ROWE

Signature: J P Rowe

Certificate #: 003545

Date: 2/9/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lake Como

Chief Financial Officer: Louise Mekosh

Signature: _____

Certificate #: No - 437

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lake Como

Chief Financial Officer: Louise Mekosh

Signature: [signature]

Certificate #: No - 437

Date: 2/9/16

21-6001198
Fed I.D. #

Borough of Lake Como
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 10,000	$

Type of Audit required by e-CFR 200 and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

2/9/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 374,741,400.

SIGNATURE OF TAX ASSESSOR

Lake Como
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Assets				
Cash	932,261			
Change Fund	275			
Sub-Total-Cash And Cash Equivalents	932,536			
Receivables Without Reserves				
Due from State of New Jersey Senior Citizens Veterans	3,576			
Fully Reserved Receivables				
Deliquent Taxes & Receivables	117,007			
Revenue Accounts Recievable	8,968			
Due from Water/Sewer Utility Operating Fund				
Sub-Total Reserved Receivable	125,975			
Deferred Charges				
Special Emergency	91,680			
Over-Expenditure of Appropriation	31,791			
Sub-Total-Deferred Charges	123,471			
Total Debits/Credits THIS sheet Only	1,185,558		0	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Liabilities				
Appropriation Reserves			99,123	
Encumbrances Payable			5,270	
Accounts Payable			19,112	
Prepaid Taxes			26,871	
Due to Other Trust Fund			34,239	
Due to General Capital			179,872	
Due to Payroll			8,724	
Due to State -				
UCC Fees			2,130	
Marriage License Fees				
Due to Grant Fund			63,245	
County Taxes Payable			2,402	
Reserve for				
Revaluation			19,960	
Tree Replacement			5,200	
TTL Redemption			50,755	
Insurance Reimbursements			36,675	
Sub-Total - "Cash Liabilities"			553,578	C
Fully Reserved Receivables			125,975	
Special Emergency Notes Payable			0	
Fund Balances			506,005	
TOTALS	1,185,558		1,185,558	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Assets				
Due From Current Fund	63,245			
Federal and State Grants Receivable	1,879			
Liabilities				
Encumbrances Payable			854	
Reserve for Federal and State Grants				
Appropriated			32,007	
Unappropriated			32,263	
	65,124		65,124	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Animal Control Trust Fund				
Cash	1,174			
Due from State of New Jersey	2			
Reserve for Animal Control Expenditures			1,176	
Sub-Total-Animal Control Trust Fund	1,176		1,176	
Unemployment Trust Fund				
Cash	89			
Due to Current Fund			82	
Reserve for Unemployment			7	
Sub-Total-Unemployment Trust Fund	89		89	
Other Trust Fund				
Cash	64,101			
Due From Current Fund - Engineering Escrow	21,276			
Due From Current Fund - Street Opening	13,272			
Due From Current Fund - Planning Board Escrow	1,269			
Due to Current Fund - Tourism			459	
Due to Current Fund - Off-Duty Employment			1,036	
Due to Current Fund - Public Defender			1	
Reserve For:				
Law Enforcement Fund			3,025	
Off-Duty Employment			25,145	
P.O.A.A.			189	
Tourism			2,949	
Engineering Escrow			1,269	
Street Openings			13,272	
Escrow Fund - Planning Board			21,276	
Uniform Fire Act Fund			750	
Fire Prevention Bureau			3,319	
Public Defender			6,270	
Ripley Lane			20,957	
Sub-Total-Other Trust Fund	99,918		99,918	
Sub-Totals This Sheet Only	100,007		100,007	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Payroll Fund:				
Cash	63,690			
Due From Current Fund	8,724			
Payroll Deductions Payable			72,414	
Sub-Total-Payroll Fund	72,414		72,414	
Grand Total Debits/Credits	172,421		172,421	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	1,480
		x	25%
	(2)	$	370
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	6,270

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 4,420

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Louise A. Mekosh

Signature: Lou A. Mek

Certificate #: N0437

Date: 2/9/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Escrow Fund - Planning Board	$ 33,326	$ 9,267	21,317	$ 21,276
2.	Unemployment Insurance	7			7
3.	Tourism Account	4,491	19,015	20,557	2,949
4.	Off-Duty Emplyment	2,342	188,930	166,127	25,145
5.	Law Enforcement Trust Fund	3,017	8		3,025
6.	Public Defender	6,150	1,600	1,480	6,270
7.	P.O.A.A.	611	378	800	189
8.	Fire Prevention	2,433	6,796	5,910	3,319
9.	Uniform Fire	750			750
10.	Engineering Escrow	1,269			1,269
11.	Street Openings	13,272			13,272
12.	Ripley Lane	20,904	53		20,957
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 88,573	226,047	216,191	$ 98,429

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS Assessments and Liens		Current Budget								Disbursements		Balance Dec. 31, 2015	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	427,625		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	427,625	
Cash	1,259			
Green Acres Trust Receivable	14,787			
Due From Current Fund	179,872			
Due From New Jersey DOT	382,918			
Due From Community Development Block Grant	5,885			
Deferred Charges to Dutures Taxation:				
Funded	595,000			
Unfunded	136,511			
Serial Bonds			595,000	
Due to Water/Sewer Utility Capital Fund			21,521	
Capital Improvement Fund			61,380	
Improvement Authorizations				
Funded			522,516	
Unfunded			107,008	
Fund Balance			8,807	
TOTAL	1,743,857		1,743,857	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		938,086	5,825	932,261
Trust - Dog License		1,174		1,174
Trust - Other		64,226	125	64,101
Capital - General		1,259		1,259
Water-Sewer Utility		221,529	3,633	217,896
Payroll		66,327	2,637	63,690
Unemployment		89		89
Total	0	1,292,690	12,220	1,280,470

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank Accounts	Account Name		
Current Fund			
Investors Savings	Regular	820,886	
Investors Savings	Payroll	57,000	
Investors Savings	Premium	57,600	
Investors Savings	Tax - Collector	251	
Citigroup	New Jersey Cash Management	2,349	
	Sub-Total Current Fund	938,086	
Capital Fund			
Investors Savings	Capital Account	1,259	
	Sub-Total Capital Account	1,259	
Payroll Fund			
Investors Savings	Payroll	66,327	
	Sub-Total Payroll Fund	66,327	
Water/Sewer Utility Operating Fund			
Investors Savings	Regular Account	218,848	
Citigroup	New Jersey Cash Management	2,681	
	Sub-Total Water/Sewer Utility Operating Fund	221,529	
Animal Control Trust Fund			
Investors Savings	Animal Control Trust	1,174	
	Sub-Total-Animal Control Trust Fund	1,174	
Unemployment Trust Fund			
Investors Savings	Unemployment Trust	89	
	Sub-Total Unemployment Trust Fund	89	
Other Trust Fund			
Investors Savings	Traffic Account	26,182	
	Tourism Account	3,533	
	Forfeiture Trust	3,025	
	Public Defender Account	6,271	
	P.O.A.A.	189	
	Fire Prevention Account	3,319	
	Uniform Fire Acct Fund	750	
	Ripley Lane Development Escrow	20,957	
	Sub-Total Other Trust Fund	64,226	
Total		1,292,690	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received			Balance Dec. 31, 2015
State:						
State Road Aid Receivale Portion of "F" Street	1,479					1,479
Drunk Driving Enforcement Fund	400					400
Clean Communities Program						
Body Armor Fund						
Recycling Tonnage Grant						
Alcohol Education and Rehabiliation Grant						
"Federal"						
COPS in Shops Grant						
Totals	1,879					1,879

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
18th Ave Project Grant	297							297
Municipal Court Alchohol Education and Reh	5,772							5,772
Recycling Tonnage Grant	13,391	2,598						15,989
Solid Waste Reccling Grant	466							466
Pothole Repair Program	180							180
Drunk Driving Enforement Fund	4,900							4,900
Clean Communities	500	4,000			4,000			500
Body Armor	0	1,343						1,343
COPS in Shops	2,560	6,000			6,000			2,560
	28,066	13,941	0		10,000			32,007

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Cash Received	Transferred to 2015 Grants Appropriated			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Cops in Shops	17,400			6,400	6,000			17,800
Body Armor	4,563			1,342	1,343			4,562
Clean Communities	4,237			4,830	4,000			5,067
Alcohol Education & Rehabilitation Program	160							160
Drunk Driving Enforcement Fund	0							0
Recycling Tonnage Grant	7,273				2,598			4,675
Totals	33,632			12,572	13,941			32,263

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	0	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	XX	0	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX	3,022,000	
Paid		3,022,000		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	0		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	0		XXXXXXXX	XX
		3,022,000		3,022,000	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

NOT APPLICABLE

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXX	XX		
2015 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2015	85046-00			XXXXXXXX	XX

NOT APPLICABLE
REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	2,554	
2015 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	961,897	
County Library	80003-04	XXXXXXXX	XX	63,390	
County Health		XXXXXXXX	XX	19,041	
County Open Space Preservation		XXXXXXXX	XX	53,025	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	2,402	
Paid		1,099,907		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		0		XXXXXXXX	XX
Due County for Added and Omitted Taxes		2,402		XXXXXXXX	XX
		1,102,309		1,102,309	

NOT APPLICABLE
SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2015		80003-06		XXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy		80003-07		XXXXXXXX	XX		
Paid		80003-08				XXXXXXXX	XX
Balance December 31, 2015		80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	51,000		51,000		0	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		1,300,747		1,464,477		163,730	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	1,351,747		1,515,477		163,730	
Receipts from Delinquent Taxes	80104-	180,000		181,483		1,483	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	2,651,193		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	2,651,193		2,766,210		115,017	
		4,182,940		4,463,170		280,230	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	6,669,851	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	3,022,000		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	1,099,907		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	2,402		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	220,668	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	2,766,210		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		6,890,519		6,890,519	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
NOT APPLICABLE						
Total (Sheet 17)						

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	4,182,940	
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	-	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	4,182,940	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-	
Total General Appropriations (Budget Statement Item 9)		80012-05	4,182,940	
Add: Overexpenditures (see footnote)		80012-06	31,791	
Total Appropriations and Overexpenditures		80012-07	4,214,731	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	3,890,022		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	220,668		
Reserved	80012-10	99,123		
Total Expenditures		80012-11	4,209,813	
Unexpended Balances Canceled (see footnote)		80012-12	4,918	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	163,730	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	1,483	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	115,017	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	XX	4,918	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	10,256	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	XX	27,201	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2015	80013-07	0		XXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXX	XX	0	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12			XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	322,605		XXXXXXXX	XX
		322,605		322,605	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior itizens and Vets Admin Fee	266
Miscellaneous	9,990
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 10,256

SURPLUS - CURRENT FUND
YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXX	XX	234,400	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	XX	322,605	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	51,000		XXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2015	80014-05	506,005		XXXXXXXX	XX
		557,005		557,005	

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	932,536	
Investments			80014-07		
Sub Total				932,536	
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	553,578	
Cash Surplus			80014-09	378,958	
Deficit in Cash Surplus			80014-10		
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,576			
Deferred Charges #	80014-12	123,471			
Cash Deficit #	80014-13				
Total Other Assets			80014-14	127,047	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.			80014-15	506,005	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 6,772,260
or			
(Abstract of Ratables)		82113-00	$
2. Amount of Levy Special District Taxes		82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 14,598
5a. Subtotal 2015 Levy	$ 6,786,858		
5b. Reductions due to tax appeals **	$		
5c. Total 2015 Tax Levy		82106-00	$ 6,786,858
6 Transferred to Tax Title Liens		82107-00	$
7. Transferred to Foreclosed Property		82108-00	$
8. Remitted, Abated or Canceled		82109-00	$
9. Discount Allowed		82110-00	$
10. Collected in Cash: In 2014	82121-00	$ 30,164	
In 2015 *	82122-00	$ 6,627,809	
Homestead Benefit Credit	82124-00	$	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 11,878	
Total to Line 14	82111-00	$ 6,669,851	
11. Total Credits			$ 6,669,851
12. Amount Outstanding December 31, 2015		83120-00	$ 117,007

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 98.28% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 6,669,851
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 6,669,851

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	5,006		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	2,250		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	10,750		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	250		XXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	500			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	622	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	13,308	
10. Veterans Deductions Disallowed By Tax Collector			1,250	
11.				
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	3,576	
Due To State of New Jersey			XXXXXXXX	XX
	18,756		18,756	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250
Line 3	10,750
Line 4 and 5	750
Sub-Total	13,750
Less: Line 7 and 10	1,872
To Item 10, Sheet 22	11,878

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

NOT APPLICABLE

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2015					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

T-1275
License #

2/9/16
Date

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____ % (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				181,483		XXXXXXXX	XX
A. Taxes	83102-00	181,483		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00			XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXX	XX		
4. Added Taxes		83110-00				XXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1) 0	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 0		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	181,483	
8. Totals				181,483		181,483	
9. Balance Brought Down				181,483		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	181,483	
A. Taxes	83116-00	181,483		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale		83118-00		0		XXXXXXXX	XX
12. 2015 Taxes Transferred to Liens		83119-00		0		XXXXXXXX	XX
13. 2015 Taxes		83123-00		117,007		XXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXX	XX	117,007	
A. Taxes	83121-00	117,007		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	0		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				298,490		298,490	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is $ 117,007 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00			XXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXX	XX		

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	$ 100,907	$ 100,907	$	$ 0
2. Emergency Authorizations - Schools	$	$	$	$
3. Overexpenditure on Appropriations	$ 8,028	$ 8,028	$	$ 0
4. Deficit in Operations	$ 36,013	$ 36,013	$ 31,791	$ 31,791
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.			$	
2.			$	
3.			$	
4.			$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
10/7/14	Revaluation	114,600		114,600	22,920		91,680
	Totals	114,600	0	114,600	22,920	0	91,680
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
4/19/2013	Super Storm Sandy	336,000		79,386	79,386		0
	Totals	336,000	0	79,386	79,386	0	0
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	705,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	110,000		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	595,000		XXXXXXXX	XX	
		705,000		705,000		
2016 Bond Maturities - General Capital Bonds				80033-05	$	110,000
2016 Interest on Bonds *		80033-06	$	26,510		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	$	
2016 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	26,510

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	NOT APPLICABLE
Outstanding December 31, 2015	80033-04			XXXXXXXX	XX	
2016 Loan Maturities				80033-05	$	
2016 Interest on Loans				80033-06	$	
Total 2016 Debt Service for		Loan		80033-13	$	

MCIA Lease _____ **LOAN**

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	28,400.00		
Issued	80033-08	XXXXXXXX	XX			NOT APPLICABLE
Paid	80033-09	28400		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	0		XXXXXXXX	XX	
		28400		28400		
2016 Loan Maturities				80033-11	$	0
2016 Interest on Loans				80033-12	$	0
Total 2016 Debt Service for		Loan		80033-13	$	0

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
						NOT APPLICABLE
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds	80034-04	$				
2016 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	NOT APPLICABLE
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *	80034-10	$				
2016 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
			0			
Total 80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 0	$ NONE
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. **NOT APPLICABLE**								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. **NOT APPLICABLE**								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1			
2. **NOT APPLICABLE**			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	0	0	0
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
98-649 Fire and Police Equipment	0						0	
00-674 Various Street Repairs	23,032						23,032	
02-704 Engineering Expense	378						378	
02-712 Construction of New Municipal Building	6,983						6,983	
03-718 Road and Drainage Improvements	0	17,656					0	17,656
04-744 Acquisition of Equipment for the Police I	0	0					0	0
06-783 Road Improvements	24,568	768					24,568	768
08-810 Road and Drainage Improvements	141,914	88,584					141,914	88,584
08-820 Road Improvements	34,897						34,897	0
09-828 Road Improvements	57,343						57,343	0
11-864 Road Improvements	11,859						11,859	0
12-869 Road and Beautification Improvements	5,642						5,642	0
13-878 Various Capital Improvements	111,041				77,941		33,100	
13-881 Road Improvements	182,800						182,800	
Subtotals	600,457	107,008	0	0	77,941	0	522,516	107,008

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX	36,380	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	XX	25,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80031-05	61,380		XXXXXXXX	XX
		61,380		61,380	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX	0	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05	0		XXXXXXXX	XX
		0		0	

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Total 80032-00								

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXX	XX	8,807	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2015	80029-04	8,807		XXXXXXXX	XX
		8,807		8,807	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 6,786,858
2. Amount of Item 1 Collected in 2015 (*) $ 6,669,851
3. Seventy (70) percent of Item 1 $ 4,750,801

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 $ _____
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____
3. Cash Deficit 2015 $ _____
4. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ 6,786,858 = $ _____

E.

Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 2,402	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ -	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating Fund				
Cash	217,896			
Change Fund	75			
Sub-Total Cash and Cash Equivalents	217,971			
Fully Reserved Receivables				
Water/Sewer Rent Recievable	69,420			
Sub-Total Fully Reserved Receivable	69,420			
Due from Water/Sewer Utility Capital Fund	305,103			
Liabilities				
Due to Current Find				
Appropriation Reserves			50,933	
Encumbrances Payable			485	
Accured Interest on Notes			8,176	
Accounts Payable			29,652	
Prepaid Rents			99,451	
Sub-Total - Cash Liabilities			188,697	
Reserve for Receivables			69,420	
Fund Balance			334,377	
Sub-Total Water/Sewer Utility Operating Fund	592,494		592,494	
(Continued on Next Page) ---->				

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - . . . . . .UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Capital Fund				
Fixed Capital	369,293			
Fixed Capital Authorized and Uncompleted	3,240,849			
Due from Capital Fund	21,521			
Due to Water/Sewer Utility Operating Fund			305,103	
Bond Anticipation Notes Payable			2,812,500	
Reserve for Payment of Bond Anticipation Notes			3,893	
Reserve for Amortization			369,293	
Deferred Reserve for Amortization			724	
Capital Improvement Fund			43,822	
Improvement Authorizations - Funded			724	
Improvement Authorizations - Unfunded			95,604	
Sub - Total Water Utility Capital Fund	3,631,663		3,631,663	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	211,186		211,186		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Rents		986,379		1,279,795		293,416	
Miscellaneous		8,000		10,619		2,619	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		1,205,565		1,501,600		296,035	
Deficit (General Budget) **	07						
	08	1,205,565		1,501,600		296,035	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			1,205,565	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			1,205,565	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			1,205,565	
Deduct Expenditures:				
Paid or Charged	1,153,864			
Reserved	50,933			
Surplus (General Budget) **				
Total Expenditures			1,204,797	
Unexpended Balance Canceled (See Footnote)			768	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

Water - Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **NOT APPLICABLE**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water - Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	5317		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			5317

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS Water - Sewer UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	296035	
Unexpended Balances of Appropriations	XXXXXX	XX	768	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	5317	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	302120		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	302120		302120	

OPERATING SURPLUS - Water - Sewer UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	243,443	
Excess in Results of 2015 Operations	XXXXXX	XX	302,120	
Amount Appropriated in 2015 Budget - Cash	211,186		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	334,377		XXXXXX	XX
	545,563		545,563	

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash			217971	
Investments			0	
Interfund Accounts Receivable			305103	
Subtotal			523074	
Deduct Cash Liabilities Marked with "C" on Trial Balance			188697	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			334377	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #	0			
Operating Deficit #				
Total Other Assets			0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET			334377	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF Water - Sewer UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 82,683
Increased by:		
Water-Sewer Rents Levied		$ 1,266,532
Decreased by:		
Collections	$ 1,279,704	
Overpayments applied	$ 91	
Transfer to _____ Liens	$	
Other	$	
		$ 1,279,795
Balance December 31, 2015		$ 69,420

SCHEDULE OF Water - Sewer LIENS

Balance December 31, 2014		$ 0
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	$
Balance December 31, 2015		$ 0

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$ 0	$ 0
2.	Over-Expenditure of Appropri	$	$	$ 0	$ 0
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

_____ UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
					NOT APPLICABLE
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				$	
2016 Interest on Bonds *		$			

_____ UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	NOT APPLICABLE
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds				$	
2016 Interest on Bonds *		$			

INTEREST ON BONDS - _____ UTILITY BUDGET

2016 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation 2016	$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

_____ UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
					NOT APPLICABLE
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities				$	
2016 Interest on Loans *		$			

_____ UTILITY LOAN

Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	NOT APPLICABLE
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities				$	
2016 Interest on Loans *		$			

INTEREST ON LOANS - _____ UTILITY BUDGET

2016 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation 2016	$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. 2014-896 Various Water System Improvements	2,812,500	7/23/2014	2,812,500	1/28/2016	0.65%	-	9,445	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES -	UTILITY BUDGET	
2016 Interest on Notes	$	9,445
Less: Interest Accrued to 12/31/2015	$	8,176
Subtotal	$	1,270
Add: Interest to be Accrued as of 12/31/2016	$	-
Required Appropriation - 2016	$	1,270

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. **NOT APPLICABLE**			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

Sheet 65a NA

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER-SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
99-24 Various Equipment	302						302	
06-779 Purchase of Front Wheel Loader Backhoe	422						422	
14-896 / 15-904 Various Water System Improvements		1,298,226	427,625		1,630,247			95,604
Total 70000-	724	1,298,226	427,625	-	1,630,247	-	724	95,604

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	43,822	
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	43,822		XXXXXX	XX
	43,822		43,822	

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	0	
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX
	0		0	

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
15-904 Various Water System Improvements	427,625		427,625		0		0	
	427,625		427,625		0		0	

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX