

2014 MUNICIPAL DATA SHEET

CAP

(Must accompany 2014 Budget)

MUNICIPALITY: Borough of Lake Como

COUNTY: Monmouth

<u>Michael Ryan</u> Mayor's Name	<u>12/31/14</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Douglas Witte</u>	<u>12/31/16</u>
<u>Patricia Tzibrouk</u>	<u>12/31/16</u>
<u>Kevin Higgins</u>	<u>12/31/14</u>
<u>John J. Carvelli</u>	<u>12/31/14</u>
<u>Virginia Kropac</u>	<u>12/31/15</u>
<u>Brian Wilton</u>	<u>12/31/15</u>

Municipal Officials	
<u>Louise A. Mekosh</u> Municipal Clerk	} <u>08/01/96</u> Date of Orig. Appt. <u>768</u> Cert No.
<u>Esther Kiss</u> Tax Collector	<u>T1275</u> Cert No.
<u>Louise A. Mekosh</u> Chief Financial Officer	<u>N0437</u> Cert No.
<u>Robert W. Allison</u> Registered Municipal Accountant	<u>483</u> Lic No.
<u>William B. Gallagher</u> Municipal Attorney	

Official Mailing Address of Municipality

Borough of Lake Como

PO Box 569

Lake Como, NJ 07719

Fax #: 732-681-8981

Please attach this to your 2014 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Lake Como, County of Monmouth for the Fiscal Year 2014.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year ;

Be It Further Resolved, that said Budget be published in the Coast Star

In the issue of March 20th, 2014.

The Governing Body of the Borough of Lake Como, does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE

(Insert last name)

Ayes



Wilton Higgins
Witte Kropac
Tzibrouk Carvelli

Nays



None

Abstained



None

Absent



None

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Lake Como, County of Monmouth, on March 11th, 2014.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on April 22nd, 2014 at

7:30 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2014
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxx.xx
1. Appropriations within "CAPS"	xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	3,169,704.39
2. Appropriations excluded from "CAPS"	xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	511,476.34
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	511,476.34
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>97.8%</u> Percent of Tax Collections	144,150.97
4. Total General Appropriations (Item 9, Sheet 29)	3,825,331.70
Building Aid Allowance 2014 - \$ <u>0.00</u>	
for Schools-State Aid 2013 - \$ 0.00	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,412,368.85
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx.xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,412,962.85
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00
(c) Minimum Library Tax	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	1,935,694.33	0.00	485,000.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	10,000.00	0.00	0.00	0.00	0.00
Total Appropriations	1,945,694.33	0.00	485,000.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	1,890,682.84	0.00	459,979.85	0.00	0.00
Reserved	54,261.48	0.00	25,020.15	0.00	0.00
Unexpended Balances Cancelled	0.00	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	1,944,944.32	0.00	485,000.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation Items so marked to the right of column "Expended 2013 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

[Extra Sheet]	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
HEALTH INSURANCE VALUATION DISCLOSURE			
	2014	TY2013	TY2013
	Budgeted	Budgeted	Actual
	<u>Rounded</u>	<u>Rounded</u>	<u>Rounded</u>
Health Insurance Budget before			
Employee Contributions	361,000	175,563	175,563
Employee Contributions:			
Base Salary (Various Percentages)	<u>(55,698)</u>	<u>(15,563)</u>	<u>(15,563)</u>
Health Insurance Budget Net of			
Employee Contributions	<u>305,302</u>	<u>160,000</u>	<u>160,000</u>
Health Insurance Appropriations			
Inside "CAP"	305,302	160,000	160,000
Outside "CAP"			
Total Health Insurance Appropriations	<u>305,302</u>	<u>160,000</u>	<u>160,000</u>

NOTE:

Sheet 3b_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department	1,011.00	189,898.90	X		
Public Works Department	554.00	66,612.54	X		
Tax Collection	75.00	17,803.71		X	
Administration	365.00	58,877.11		X	
Water/Sewer	458.00	53,672.25	X	X	
Totals	2,463.00 days	\$ 386,864.51			
Total Funds Reserved as of end of 2013 :		\$ 0.00			
Total Funds Appropriated in 2014 :		\$ 1,000.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2014	2013	Cash in 2013
1. Surplus Anticipated	08-101	315,127.61	24,286.63	24,286.63
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102		10,000.00	10,000.00
Total Surplus Anticipated	08-100	315,127.61	34,286.63	34,286.63
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	17,400.00		
Other	08-104	13,000.00	6,000.00	2,402.00
Fees and Permits	08-105	35,000.00	16,000.00	21,090.00
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	355,000.00	160,000.00	219,119.35
Other	08-109			
Interest and Costs on Taxes	08-112	30,000.00	16,775.00	17,809.18
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	3,000.00	1,000.00	2,267.84
Anticipated Utility Operating Surplus	08-114			
Ceremony Fees	08-115	1,000.00	500.00	425.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue - Includes Total of "Group 3." items from Sheet 4	08-001	454,400.00	200,275.00	263,113.37

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Fees and Permits		40,000.00	25,000.00	26,760.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	40,000.00	25,000.00	26,760.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	4,000.00		
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Body Armor	10-708			
Cops in Shops	10-709			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	315,127.61	24,286.63	24,286.63
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	10,000.00	10,000.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	454,400.00	200,275.00	263,113.37
Total Section B: State Aid Without Offsetting Appropriations	09-001	336,118.00	332,712.00	332,712.01
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	40,000.00	25,000.00	26,760.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	13,000.00	5,500.00	6,848.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	4,000.00	0.00	0.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	144,613.68	99,099.19	0.00
Total Miscellaneous Revenues	13-099	992,131.68	662,586.19	629,433.38
4. Receipts from Delinquent Taxes	15-499	105,109.56	40,000.00	126,302.24
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,412,368.85	736,872.82	790,022.25
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,412,962.85	1,198,821.51	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Library Tax	07-192			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,412,962.85	1,198,821.51	1,248,769.49
7. Total General Revenues	13-299	3,825,331.70	1,935,694.33	2,038,791.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration	20-100						
Salaries and Wages	20-100-1	45,925.00	22,500.00		22,500.00	22,500.00	0.00
Other Expenses							
Stationery, Printing and Advertising	20-100-2	4,000.00	1,000.00		2,300.00	1,995.58	304.42
Miscellaneous Other Expenses	20-100-2	2,000.00	1,500.00		1,500.00	1,381.57	118.43
Mayor and Council	20-110						
Salaries and Wages	20-110-1	14,500.00	7,250.00		7,250.00	7,250.00	0.00
Salaries and Wages - Ceremony Fees	20-110-1	1,000.00	500.00		375.00	375.00	0.00
Other Expenses	20-110-2	1,000.00	700.00		700.00	697.60	2.40
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	51,510.00	24,000.00		24,000.00	24,000.00	0.00
Other Expenses	20-120-2	1,000.00	1,000.00		1,000.00	975.50	24.50
Elections	20-120-2	400.00	400.00		400.00		400.00
Financial Administration (Treasury)	20-130						
Salaries and Wages	20-130-1	117,000.00	54,101.32		54,101.32	54,101.32	0.00
Other Expenses	20-130-2	10,000.00	5,000.00		7,500.00	6,552.18	947.82
Audit Services	20-135						
Other Expenses	20-135-2	38,000.00	30,000.00		30,000.00	15,857.50	14,142.50
Revenue Administration (Tax Collection)	20-145						
Salaries and Wages	20-145-1	62,000.00	30,000.00		30,807.00	30,807.00	0.00
Other Expenses	20-145-2	7,700.00	3,500.00		5,000.00	4,797.30	202.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Tax Search Officer	20-145						
Salaries and Wages	20-145-1	6,600.00	3,200.00		3,200.00	3,200.00	0.00
Tax Sale	20-145						
Other Expenses	20-145-2	360.00	360.00		236.20	236.20	0.00
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	12,055.00	6,400.00		6,698.00	6,697.59	0.41
Other Expenses	20-150-2	5,000.00	3,000.00		800.00	725.00	75.00
Assessment & Municipal Imp. Searcher	20-150						
Salaries and Wages	20-150-1	3,810.00	1,900.00		1,900.00	1,900.00	0.00
Legal Services	20-155						
Fees	20-155-2	6,000.00	3,000.00		2,600.00	2,220.20	379.80
Borough Attonery	20-155-1	21,355.00	11,385.00		10,785.00	10,746.94	38.06
Municipal Court	43-490						
Salaries and Wages	43-490-1	33,900.00	15,000.00		19,000.00	18,842.42	157.58
Other Expenses	43-490-2	1,000.00	1,000.00		1,000.00	916.05	83.95
Engineering Services	20-165						
Other Expenses	20-165-2	40,000.00	20,000.00		8,000.00	3,548.50	4,451.50

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Planning Board	21-180						
Salaries and Wages	21-180-1	5,700.00	3,000.00		3,000.00	3,000.00	0.00
Other Expenses	21-180-2	5,000.00	3,500.00		3,500.00	2,676.59	823.41
CODE ENFORCEMENT AND ADMINISTRATION							
Building Inspector	22-195						
Salaries and Wages	22-195-1	9,476.00	5,100.00		5,100.00	5,100.00	0.00
Plumbing Inspector	22-195						
Salaries and Wages	22-195-1	7,582.00	4,000.00		4,000.00	4,000.00	0.00
Fire Protection Inspection	22-195						
Salaries and Wages	22-195-1	7,582.00	4,000.00		4,000.00	4,000.00	0.00
Electrical Inspector	22-195						
Salaries and Wages	22-195-2	7,582.00	4,000.00		4,000.00	4,000.00	0.00
Construction Code Official	22-195						
Salaries and Wages	22-195-1	40,000.00	24,500.00		24,500.00	24,500.00	0.00
Other Expenses	22-195-2	2,500.00	1,500.00		2,000.00	1,667.38	332.62
Zoning Official	22-195-1	4,682.00	2,500.00		2,500.00	2,500.00	0.00
Zoning Officer - Application Fees	22-195-2	2,400.00	700.00		700.00	700.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE							
Surety Bond Premiums	23-211						
Other Expenses	23-211-2	8,775.89	1,731.23				
General Liability	23-210-2	50,863.84	45,000.00				
Workers Compensation	23-215-2	70,691.22	25,000.00				
Employee Group Health	23-220-2	305,302.00	160,000.00		160,000.00	160,000.00	0.00
PUBLIC SAFETY							
Police Department	25-240						
Salaries and Wages	25-240-1	1,125,000.00	550,000.00	10,000.00	630,776.90	630,776.90	0.00
Other Expenses	25-240-2	77,000.00	40,000.00		32,906.53	30,144.88	2,761.65
Office of Emergency Management	25-252						
Other Expenses	25-252-2	450.00	225.00				
Aid to Volunteer Ambulance Companies	25-260						
Contribution	25-260-2	20,000.00	10,000.00				
Other Expenses	25-260-2	1,000.00	500.00		500.00	301.34	198.66
Public Defender	43-495						
Salaries and Wages	43-495-1	3,000.00	1,590.00		1,590.00	1,590.00	0.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (continued)							
Fire Department	25-265						
Salaries and Wages	25-265-1	1,400.00	1,400.00				
Other Expenses							
Fire Alarm System	25-265-2	1,300.00	1,300.00				
Miscellaneous	25-265-2	20,000.00	10,000.00		5,000.00	3,649.04	1,350.96
Municipal Prosecutor	25-275						
Salaries and Wages	25-275-1	18,924.00	11,000.00		11,193.00	11,192.59	0.41
PUBLIC WORKS							
Streets and Road Maintenance	26-290						
Salaries and Wages	26-290-1	111,000.00	41,000.00		41,000.00	41,000.00	0.00
Other Expenses	26-290-2	22,000.00	13,000.00		24,500.00	20,372.00	4,128.00
Solid Waste Collection	26-305						
Salaries and Wages	26-305-1		43,000.00		43,000.00	43,000.00	0.00
Other Expenses	26-305-2	60,000.00	9,000.00		17,850.80	16,670.95	1,179.85
Recycling	26-305						
Salaries and Wages	26-305-1	83,000.00	45,000.00		45,000.00	45,000.00	0.00
Other Expenses	26-305-2	25,000.00	12,500.00		12,500.00	12,244.98	255.02
Building and Grounds	26-310						
Other Expenses	26-310-2	50,000.00	30,000.00		34,500.00	34,090.80	409.20

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
(A) Operations - within "CAPS" - (continued)		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services (Board of Health)	27-330						
Salaries and Wages	27-330-1	3,465.00	1,650.00		1,650.00	1,650.00	0.00
Environmental Health Services	27-335						
Other Expenses	27-335-2	400.00	200.00				
PARK AND RECREATION							
Advancement of Youth Activities	28-370						
Other Expenses	28-370-2	3,000.00	750.00				
OTHER OPERATING FUNCTIONS							
Celebration of Public Events	30-420						
Other Expenses	30-420-2	3,000.00	750.00		1,200.00	1,179.50	20.50

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
UTILITY EXPENSE AND BULK PURCHASES							
Street Lighting	31-435	25,000.00	13,000.00		11,500.00	11,421.49	78.51
Telephone (excluding equipment acquisition)	31-440	19,000.00	10,000.00		9,000.00	8,098.62	901.38
LANDFILL/SOLID WASTE DISPOSAL COSTS							
Landfill/Solid Waste Disposal Costs	32-465	60,000.00	30,000.00		33,000.00	27,854.76	5,145.24
Reserve for Snow Removal		5,000.00	5,000.00		5,000.00		5,000.00
Reserve for Accumulated Sick and Vacation	30-415	1,000.00	1,000.00		1,000.00		1,000.00
Special Emergency Appropriation - Superstorm Sandy							
Total Operations {Item 8(A)} within "CAPS"	34-199	2,753,190.95	1,413,092.55	10,000.00	1,417,619.75	1,372,705.27	44,914.48
B. Contingent	35-470	1,000.00	1,000.00		410.11	410.11	0.00
Total Operations Including Contingent within "CAPS"	34-201	2,754,190.95	1,414,092.55	10,000.00	1,418,029.86	1,373,115.38	44,914.48
Detail:							
Salaries & Wages	34-201-1	1,798,048.00	917,976.32	10,000.00	1,001,926.22	1,001,729.76	196.46
Other Expenses (Including Contingent)	34-201-2	956,142.95	496,116.23	0.00	416,103.64	371,385.62	44,718.02

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Employee Group Health (P.L. 2007, C.62)							
Prior Year National Geomatica							
Recycling Tax	32-465-2	2,740.68	1,500.00		1,500.00	1,044.51	455.49

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
	xxxxxxx		xxxxxxxxxxxxxxx				
Total Other Operations - Excluded from "CAPS"	34-300	2,740.68	1,500.00	0.00	1,500.00	1,044.51	455.49

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	40,000.00	40,000.00		40,000.00	40,000.00	XXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925						XXXXXXXXXXXX
Interest on Bonds	45-930	5,280.00	3,520.00		3,520.00	3,520.00	XXXXXXXXXXXX
Interest on Notes	45-935						XXXXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXX
Monmouth County Improvement Authority Lease Repayme	45-941						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Capital Lease Obligations:	xxxxxx		XXXXXXXXXXXX				XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Capital Lease Obligations Approved Prior To 7/1/2007							XXXXXXXXXXXX
Principal	45-941	27,100.00	25,800.00		25,800.00	25,800.00	XXXXXXXXXXXX
Interest	45-941	2,775.00	3,032.50		3,032.50	2,282.49	XXXXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXXXX
Principal	45-941	60,000.00					XXXXXXXXXXXX
Interest	45-941	26,257.92					XXXXXXXXXXXX
							XXXXXXXXXXXX
Administration Fees Lease Programs		2,000.00					XXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	163,412.92	72,352.50	0.00	72,352.50	71,602.49	XXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	511,476.34	344,507.01	0.00	344,507.01	334,410.00	9,347.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	3,681,180.73	1,815,742.40	10,000.00	1,825,742.40	1,770,730.91	54,261.48
(M) Reserve for Uncollected Taxes	50-899	144,150.97	119,951.93	xxxxxxxx.xx	119,951.93	119,951.93	xxxxxxxx.xx
9. Total General Appropriations	34-499	3,825,331.70	1,935,694.33	10,000.00	1,945,694.33	1,890,682.84	54,261.48

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	3,169,704.39	1,471,235.39	10,000.00	1,481,235.39	1,436,320.91	44,914.48
	xxxxxx			xxxxxxxx.xx			xxxxxxxx.xx
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	2,740.68	1,500.00	0.00	1,500.00	1,044.51	455.49
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	148,709.06	152,154.51	0.00	152,154.51	145,793.00	6,361.51
Additional Appropriations Offset by Revs.	34-303	13,000.00	6,500.00	0.00	6,500.00	3,970.00	2,530.00
Public & Private Progs Offset by Revs.	40-999	4,000.00	0.00	0.00	0.00	0.00	0.00
Total Operations - Excluded from "CAPS"	34-305	168,449.74	160,154.51	0.00	160,154.51	150,807.51	9,347.00
(C) Capital Improvements	44-999	25,000.00	0.00	0.00	0.00	0.00	0.00
(D) Municipal Debt Service	45-999	163,412.92	72,352.50	0.00	72,352.50	71,602.49	xxxxxxxx.xx
(E) Total Deferred Charges (Sheets 28 only)	46-999	154,613.68	112,000.00	xxxxxxxx.xx	112,000.00	112,000.00	xxxxxxxxxxxxxx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	144,150.97	119,951.93	xxxxxxxx.xx	119,951.93	119,951.93	xxxxxxxx.xx
Total General Appropriations	34-499	3,825,331.70	1,935,694.33	10,000.00	1,945,694.33	1,890,682.84	54,261.48

NOT APPLICABLE

DEDICATED WATER UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 by Emergency Appropriation	Total for 2013 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxx.xx			
Capital Outlay	55-512						
Debt Service:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	55-520						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx.xx
Interest on Bonds	55-522						xxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx

NOT APPLICABLE

DEDICATED WATER UTILITY BUDGET - (Continued)

NOTE: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 by Emergency Appropriation	Total for 2013 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
DEFERRED CHARGES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
STATUTORY EXPENDITURES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

DEDICATED WATER/SEWER UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 by Emergency Appropriation	Total for 2013 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	55-501	160,684.65	65,000.00		65,000.00	64,295.98	704.02
Other Expenses	55-502	70,000.00	55,000.00		37,992.00	28,565.19	9,426.81
Other Expenses							
South Monmouth Regional Sewerage Authority		500,315.35	230,000.00		257,008.00	257,008.00	0.00
Purchase Water		234,000.00	117,000.00		107,000.00	92,110.68	14,889.32
Capital Improvements:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxx.xx			
Capital Outlay	55-512						
Debt Service:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	55-520						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx.xx
Interest on Bonds	55-522						xxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx

DEDICATED WATER/SEWER UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 by Emergency Appropriation	Total for 2013 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	20,000.00	18,000.00		18,000.00	18,000.00	0.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxx.xx			xxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxx.xx			xxxxxxxx.xx
TOTAL WATER/SEWER UTILITY APPROPRIATIONS	55-599	985,000.00	485,000.00	0.00	485,000.00	459,979.85	25,020.15

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2013 Paid or Charged
		2014	2013	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

WATER UTILITY NOT APPLICABLE

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2013 Paid or Charged
		2014	2013	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET WATER/SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2013
		2014	2013	
Assessment Cash	53-101			
Deficit (Water/Sewer Utility Budget)	53-885			
Total Water/Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2013 Paid or Charged
		2014	2013	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Water/Sewer Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2013 from Recycling Program, Developer's Escrow Fund, 'Housing and Community Development Act of 1974, Parking Offenses Adjudication Act, Municipal Public Defender, Disposal of Forfeited Property, 'Construction of Gazebo Donations, Tourism Improvement and Development District fees, Fire Inspection Fees, Outside Employment of Off-Duty Municipal Police Officer, Uniform Fire Safety Act Penalty Monies.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2013

ASSETS		
Cash and Investments	1110100	1,994,129.61
Due from State of N.J. (c. 20, P.L. 1971)	1111000	4,697.46
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	105,109.56
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	164,928.98
Deferred Charges Required to be in 2014 Budget	1110700	122,000.00
Deferred Charges Required to be in Budgets Subsequent to 2014	1110800	112,000.00
Total Assets	1110900	2,502,865.61

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	1,674,909.85
Reserves for Receivables	2110200	270,038.54
Surplus	2110300	557,917.22
Total Liabilities, Reserves and Surplus		2,502,865.61

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above "Cash Liabilities"	2220300	0.00

		YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	373,806.49	579,878.19
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2013 91.34 %, 2012 97.80 %)	2310200	3,254,563.83	6,232,773.85
Delinquent Taxes	2310300	126,302.24	113,129.77
Other Revenues and Additions to Income	2310400	849,792.95	983,302.55
Total Funds	2310500	4,604,465.51	7,909,084.36
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	1,824,992.39	3,667,632.39
School Taxes (Including Local and Regional)	2310700	1,511,000.00	2,962,779.00
County Taxes (Including Added Tax Amounts)	2310800	614,746.27	1,139,380.51
Special District Taxes	2310900	0.00	0.00
Other Expenditures and Deductions from Income	2311000	105,809.63	104,058.37
Total Expenditures and Tax Requirements	2311100	4,056,548.29	7,873,850.27
Less: Expenditures to be Raised by Future Taxes	2311200	10,000.00	338,572.40
Total Adjusted Expenditures and Tax Requirements	2311300	4,046,548.29	7,535,277.87
Surplus Balance - December 31st	2311400	557,917.22	373,806.49

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2013	2311500	557,917.22
Current Surplus Anticipated in 2014 Budget	2311600	315,127.61
Surplus Balance Remaining	2311700	242,789.61

The "Current Surplus" amount is from L

2014

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The year ending December 31, 2014 Capital Budget represents the Governing Body's projection of necessary capital projects needed to meet the current needs of the municipality. Full implementation of these programs will depend upon availability of funds needed to finance the contemplated programs.

**CAPITAL BUDGET (Current Year Action)
2014**

Local Unit: Borough of Lake Como

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2014					6 TO BE FUNDED IN FUTURE YEARS
				5a 2014 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
									0.00
Road Improvements	1	25,000.00							25,000.00
Police Equipment	2	25,000.00							25,000.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
TOTALS - ALL PROJECTS	33-199	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00

5 YEAR CAPITAL PROGRAM 2014 - 2018
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Lake Como

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2014	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
									
Road Improvements	25,000.00	...		25,000.00							
Police Equipment	25,000.00	...		25,000.00							
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
TOTALS - ALL PROJECTS	50,000.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2014

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough Council of the Borough of Lake Como, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,412,962.85 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 38) Minimum Library Levy

RECORDED VOTE (Insert last name)	Ayes	}	* fill in name * fill in name	Nays	}	* fill in name * fill in name	Abstained	}	* fill in name * fill in name * fill in name	Absent	}	* fill in name * fill in name * fill in name
-------------------------------------	------	---	--	------	---	--	-----------	---	--	--------	---	--

1. General Revenues		SUMMARY OF REVENUES	
Surplus Anticipated	08-100	\$	315,127.61
Miscellaneous Revenues Anticipated	13-099	\$	992,131.68
Receipts from Delinquent Taxes	15-499	\$	105,109.56
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	2,412,962.85
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools	5		0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
Total Revenues	13-299	\$	3,825,331.70

SUMMARY OF APPROPRIATIONS

2014

	xxxxxxx	xxxxxxxxxx.xx
5. GENERAL APPROPRIATIONS		
Within "CAPS"	xxxxxxx	xxxxxxxxxx.xx
(a&b) Operations Including Contingent	34-201	\$ 2,754,190.95
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 415,513.44
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 168,449.74
(c) Capital Improvements	44-999	\$ 25,000.00
(d) Municipal Debt Service	45-999	\$ 163,412.92
(e) Deferred Charges - Municipal	46-999	\$ 154,613.68
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 144,150.97
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
Total Appropriations	34-499	\$ 3,825,331.70

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 15th day of January, 2014. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 17th day of January, 2014

_____, Clerk.

Signature

**Local Unit: BOROUGH OF LAKE COMO [CODE 1347], MONMOUTH COUNTY - 2014 BUDGET
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2013	APPROPRIATIONS	FCOA	Appropriated		Expended 2013	
		2014	2013				for 2014	for 2013	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	0.00	0.00	0.00	Acquisition of Farmland	54-916-2				
Summary of Program					Down Payments on Improvements	54-906-2		xxxxxxx.xx		
Year Referendum Passed / Implemented				MM/DD/YY (Date)	Debt Service:		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Rate Assessed:				\$ 0.0000	Payment of Bond Principal	54-920-2				xxxxxxx.xx
Total Tax Collected to date				\$ 0.00	Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx.xx
Total Expended to date:				\$ 0.00	Interest on Bonds	54-930-2				xxxxxxx.xx
Total Acreage Preserved to date				0.000	Interest on Notes	54-935-2				xxxxxxx.xx
Recreation land preserved in 2013:				(Acres) 0.000	Reserve for Future Use	54-950-2				
Farmland preserved in 2013:				(Acres) 0.000						
				(Acres)	Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: * fill in name of unit *

Year Ending: December 31, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

Date

Clerk of the Governing Body