

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f)
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
 - i) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
 - j) the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
 - m) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Information Required for Municipal Budget Document:		Municipal Budget Version 2022.6	
		Responses and Data	
Name and County of Municipality		Lake Como Borough, Monmouth County	
Full Name of Municipality		BOROUGH OF LAKE COMO	
County of Municipality		MONMOUTH	
Name of Municipality		LAKE COMO	
Type		BOROUGH	
Governing Body Type		COUNCIL MEMBERS	
Location		Borough of Lake Como	
Address		1740 Main Street	
Address		Lake Como, New Jersey 07719	
Phone		(732) 681 - 3232 x 202	
Fax		(732) 681 - 8981	
		Cert #	Date of Original Appt.
Clerk	Amy Boney	Acting	4/1/2022
Tax Collector	Toni Mullen	T-8329	
Chief Financial Officer	Toni Mullen	Acting	
Registered Municipal Accountant	Robert W. Allison	483	
Municipal Attorney	Marguritte M. Schaffer		
Newspaper	Coast Star		
	Day	Month	
Date of Introduction		May	
Date of Advertisement		May	
Date of Public Hearing		June	
Time of Public Hearing	7:30		
Net Valuation Taxable Current		611,123,400	
Net Valuation Taxable Prior		499,638,100	
		111,485,300	
Budget Year		2022	Budget Year Type: Calendar Year
Calendar or State Fiscal			
Municipal Code		1347	

How many utilities does municipality have?	1	Select "0" if you do not have any utilities.
Utility #	Utility Type	
Utility 1	Water & Sewer	
Utility 2		
Utility 3		
Utility 4		

Capital Improvement Program	
# of Years	3
Beginning Year	2022
Ending Year	2024

Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

2022 Municipal Budget

of the BOROUGH of LAKE COMO County of MONMOUTH for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2022		2021	
1. Surplus	\$ 548,755.97		\$ 355,000.00	
2. Total Miscellaneous Revenues	652,845.00		657,877.84	
3. Receipts from Delinquent Taxes	80,000.00		80,000.00	
4. a) Local Tax for Municipal Purposes	2,813,654.48		2,813,654.48	
b) Addition to Local School District Tax	-		-	
c) Minimum Library Tax	-		-	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,813,654.48		2,813,654.48	
Total General Revenues	\$ 4,095,255.45		\$ 3,906,532.32	

Summary of Appropriations	2022 Budget		Final 2021 Budget	
1. Operating Expenses: Salaries & Wages	\$ 803,437.63		\$ 723,662.67	
Other Expenses	2,724,637.08		2,663,035.68	
2. Deferred Charges & Other Appropriations	215,060.00		190,320.00	
3. Capital Improvements	62,698.00		34,698.00	
4. Debt Service (Include for School Purposes)	124,422.74		108,750.00	
5. Reserve for Uncollected Taxes	165,000.00		186,065.97	
Total General Appropriations	\$ 4,095,255.45		\$ 3,906,532.32	
Total Number of Employees	18		17	

2022 Dedicated	Water & Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2022		2021
1. Surplus		\$ 239,906.75		\$ 214,961.00
2. Miscellaneous Revenues		1,215,022.00		1,145,520.00
3. Deficit (General Budget)		-		-
Total Revenues		\$ 1,454,928.75		\$ 1,360,481.00
Summary of Appropriations		2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages		\$ 120,000.00		\$ 195,000.00
Other Expenses		1,065,000.00		955,225.00
2. Capital Improvements		-		-
3. Debt Service		182,170.00		182,170.00
4. Deferred Charges & Other Appropriations		87,758.75		28,086.00
5. Surplus (General Budget)		-		-
Total Appropriations		\$ 1,454,928.75		\$ 1,360,481.00
Total Number of Employees		2		3

Balance of Outstanding Debt							
		General		Water & Sewer			
Interest		\$ 2,285.44		\$ 2,314,585.95			
Principal		804,200.00		4,658,223.86			
Outstanding Balance		\$ 806,485.44		\$ 6,972,809.81			

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS
of the BOROUGH of LAKE COMO, County of
MONMOUTH on _____, 2022.

A hearing on the budget and tax resolution will be held at _____, on
_____, 2022 at _____ o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of _____ at
the Municipal Building, _____ New Jersey,
_____ during the hours of _____ to _____.

BOROUGH OF LAKE COMO
SUMMARY OF 2022 BUDGET

Total Budget		4,095,255.45	100.0%	Future Budget Projections					
				2023	2024	2025	2026	2027	
Employee Costs:									
Salaries & Wages									
Sheet 17	797,319.88		102.00%	813,266.28	829,531.60	846,122.24	863,044.68	880,305.57	
Sheet 25	6,117.75		102.00%	6,240.11	6,364.91	6,492.21	6,622.05	6,754.49	
Total		803,437.63		819,506.38	835,896.51	852,614.44	869,666.73	887,060.06	
Social Security									
Sheet 19		62,000.00	102.00%	63,240.00	64,504.80	65,794.90	67,110.79	68,453.01	
Pensions etc.									
Sheet 19		113,662.00	102.00%	115,935.24	118,253.94	120,619.02	123,031.40	125,492.03	
Sheet 19		14,143.00	105.00%	14,850.15	15,592.66	16,372.29	17,190.90	18,050.45	
Sheet 19		-							
Sheet 20		-							
Insurance									
Sheet 14		60,500.00	106.00%	64,130.00	67,977.80	72,056.47	76,379.86	80,962.65	
Direct Employee Costs		1,053,742.63	25.7%						
General Liability Insurance									
Sheet 14		-	0.0%						
Debt Service:									
Sheet 27		124,422.74	3.0%						
Reserve for Uncollected Taxes:									
Sheet 29		165,000.00	4.0%						
Capital Funds:									
Sheet 26a		62,698.00	1.5%						
Deferred Charges:									
Sheet 28		25,255.00	0.6%						
Grants:									
Sheet 25 (less Salaries & Wages above)		14,174.81	0.3%						
All Other Departmental OE's:									
Various Line Items		2,649,962.27	64.7%	102.00%	2,702,961.52	2,757,020.75	2,812,161.16	2,868,404.38	2,925,772.47
				Projected Budget Totals	3,780,623.29	3,859,246.46	3,939,618.28	4,021,784.07	4,105,790.67

BOROUGH OF LAKE COMO 2022 BUDGET FUNDING

Budget Funding:

Fund Balance	548,755.97
Local Revenues	290,670.00
State Aid	336,118.00
Grants	9,057.00
Delinquent Tax	80,000.00
Local Purpose Tax	2,813,654.48
	<u>4,078,255.45</u>

Ratables	611,123,400
Tax Rate	0.460
Increase	(0.103)

Project Tax Results

2022	2023	2024	2025	2026
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25,000.00	50,000.00	75,000.00	100,000.00
150,000.00	300,000.00	450,000.00	600,000.00

3,780,623.29	3,684,246.46	3,589,618.28	3,496,784.07	3,405,790.67
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3,780,623.29	3,859,246.46	3,939,618.28	4,021,784.07	4,105,790.67
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619,123,400	627,123,400	635,123,400	643,123,400	651,123,400
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0.611 0.587 0.565 0.544 0.523

0.150 (0.023) (0.022) (0.021) (0.021)

LEVY CAP CAL

Prior Year	2,813,654.48	3,780,623.29	3,684,246.46	3,589,618.28	3,496,784.07
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2%	56,273.09	75,612.47	73,684.93	71,792.37	69,935.68
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Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
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	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
Ratables Added					

CAP Max	3,028,927.57	4,016,235.75	3,918,931.39	3,823,410.64	3,729,719.75
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Over / (Under) CAP	751,695.72	(331,989.30)	(329,313.11)	(326,626.57)	(323,929.08)
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COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	548,755.97	355,000.00	193,755.97	54.58%
Local	307,670.00	277,500.00	30,170.00	10.87%
State Aid	336,118.00	336,118.00	-	0.00%
State & Federal Grants	9,057.00	44,259.84	(35,202.84)	-79.54%
Delinquent Tax	80,000.00	80,000.00	-	0.00%
Local Purpose Tax	2,813,654.48	2,813,654.48	-	0.00%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	4,095,255.45	3,906,532.32	188,723.13	4.83%
APPROPRIATIONS				
Salaries & Wages	803,437.63	738,162.67	65,274.96	8.84%
Other Expenses	2,710,462.27	2,604,275.84	106,186.43	4.08%
Statutory & Deferred Charges	215,060.00	190,320.00	24,740.00	13.00%
State & Federal Grants	14,174.81	44,259.84	(30,085.03)	-67.97%
Capital (without grants)	62,698.00	34,698.00	28,000.00	80.70%
Debt Service	124,422.74	108,750.00	15,672.74	14.41%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	165,000.00	186,065.97	(21,065.97)	-11.32%
TOTAL APPROPRIATIONS	4,095,255.45	3,906,532.32	188,723.13	0.04831
Adopted Emergencies		-		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	2,345,646.31	2,250,062.56	95,583.75
Used to Fund Budget	548,755.97	355,000.00	193,755.97
Remaining Balance	1,796,890.34	1,895,062.56	(98,172.22)

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,813,654.48	2,813,654.48	-	0.00%
Local Tax Rate	0.4604	0.5630	-0.1026	-18.22%
Assessed Valuation	611,123,400	499,638,100	111,485,300	22.31%

STATUS OF "CAPS"			
SPENDING CAP			2% LEVY CAP
	CAP @ 0.5%	CAP COLA	
CAP Base from Prior Year	3,372,665.50	3,372,665.50	2,902,008.37 MAX
Rate Applied	0.50%	3.50%	2,813,654.48 ACTUAL
Allowable CAP	3,389,528.83	3,490,708.79	(88,353.89) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	342,471.63	342,471.63	
Other			
Total CAP Allowable	3,732,000.46	3,833,180.42	
Budget Expenditures Sheet 19	3,388,285.65	3,388,285.65	
Remaining or (Excess)	343,714.81	444,894.77	

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	97.74%		97.74%
Remaining	-97.74%	0.00%	-97.74%

BOROUGH OF LAKE COMO

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

							Estimated			Actual			
							2022			2021			
							Property	Total	Local	Total	Local	Total	Local
							Assessment	Tax	Tax	Tax	Tax	Tax	Tax
												Change	Change
COUNTY:													
County Tax (General)	1,070,224.81	0.175	1,049,240.01	0.210	(0.035)	-16.61%	100,000.00	1,197.60	460.41	1,447.00	563.00	(249.40)	(102.59)
County Library	81,540.94	0.013	79,942.10	0.016	(0.003)	-16.61%	125,000.00	1,497.00	575.51	1,808.75	703.75	(311.75)	(128.24)
County Health	25,481.54	0.004	24,981.91	0.005	(0.001)	-16.61%	150,000.00	1,796.39	690.61	2,170.50	844.50	(374.11)	(153.89)
County Open Space	127,407.72	0.021	124,909.53	0.025	(0.004)	-16.61%	175,000.00	2,095.79	805.71	2,532.25	985.25	(436.46)	(179.54)
Total All County Levies	1,304,655.01	0.213	1,279,073.54	0.256	(0.043)	-16.61%	200,000.00	2,395.19	920.81	2,894.00	1,126.00	(498.81)	(205.19)
							225,000.00	2,694.59	1,035.92	3,255.75	1,266.75	(561.16)	(230.83)
							250,000.00	2,993.99	1,151.02	3,617.50	1,407.50	(623.51)	(256.48)
SCHOOLS:							275,000.00	3,293.39	1,266.12	3,979.25	1,548.25	(685.86)	(282.13)
Local School	3,200,481.81	0.524	3,137,727.27	0.628	(0.104)	-16.61%	300,000.00	3,592.79	1,381.22	4,341.00	1,689.00	(748.21)	(307.78)
Regional School	-	-	-	-	-	#DIV/0!	325,000.00	3,892.19	1,381.22	4,341.00	1,689.00	(748.21)	(307.78)
Regional High School	-	-	-	-	-	#DIV/0!	325,000.00	3,892.19	1,496.32	4,702.75	1,829.75	(810.56)	(333.43)
							350,000.00	4,191.59	1,611.42	5,064.50	1,970.50	(872.91)	(359.08)
Additional Local School							375,000.00	4,490.99	1,726.53	5,426.25	2,111.25	(935.26)	(384.72)
School Debt Service	-	-	-	-	-	#DIV/0!	400,000.00	4,790.39	1,841.63	5,788.00	2,252.00	(997.61)	(410.37)
							425,000.00	5,089.78	1,956.73	6,149.75	2,392.75	(1,059.97)	(436.02)
SPECIAL DISTRICTS:							450,000.00	5,389.18	2,071.83	6,511.50	2,533.50	(1,122.32)	(461.67)
Special District Tax	-	-	-	-	-	#DIV/0!	475,000.00	5,688.58	2,186.93	6,873.25	2,674.25	(1,184.67)	(487.32)
							500,000.00	5,987.98	2,302.03	7,235.00	2,815.00	(1,247.02)	(512.97)
LOCAL PURPOSE TAX	2,813,654.48	0.460	2,813,654.48	0.563	(0.103)	-18.22%	600,000.00	7185.577872	2762.441576	8,682.00	3,378.00	(1,496.42)	(615.56)
Municipal Library	-	-	-	-	-	#DIV/0!	750,000.00	8,981.97	3,453.05	10,852.50	4,222.50	(1,870.53)	(769.45)
Municipal Open Space	-	-	-	-	-	#DIV/0!	1,000,000.00	11975.96312	4604.069293	14,470.00	5,630.00	(2,494.04)	(1,025.93)
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,250,000.00	14969.9539	5755.086616	18,087.50	7,037.50	(3,117.55)	(1,282.41)
TOTAL ALL LEVIES	7,318,791.30	1.198	7,230,455.28	1.447	-0.2494	-0.17236	1,500,000.00	17,963.94	6,906.10	21,705.00	8,445.00	(3,741.06)	(1,538.90)
NET VALUATION TAXABLE													
	611,123,400		499,638,100										

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2022 MUNICIPAL BUDGET**

		YEAR 2022	YEAR 2021
1	Total General Appropriations for 2022 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	3,930,255.45	XXXXXXXXXXXX
2	Local District School Tax Actual	-	3,137,727.27
	Estimate	3,200,481.81	XXXXXXXXXXXX
3	Regional School District Tax Actual	-	-
	Estimate	-	XXXXXXXXXXXX
4	Regional High School Tax Actual	-	-
	Estimate	-	XXXXXXXXXXXX
5	County Tax Actual	-	1,279,073.54
	Estimate	1,304,655.01	XXXXXXXXXXXX
6	Special District Tax Actual	-	-
	Estimate	-	XXXXXXXXXXXX
7	Municipal Open Space Actual	-	-
	Estimate	-	XXXXXXXXXXXX
8	Municipal Arts and Culture Actual	-	-
	Estimate	-	XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes		8,435,392.27	
10 Less: Total Anticipated Revenues from 2022 in Municipal Budget (Item 5)		1,281,600.97	
11 Cash Required from 2022 to Support Local Municipal Budget and Other Taxes		7,153,791.30	
12 Amount of Item 11 divided by <div>97.74%</div>			
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		7,318,791.30	
<u>Analysis of Item 12:</u>			
Local School District Tax (Line 2 Above)		3,200,481.81	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		-	
County Tax (Line 5 Above)		1,304,655.01	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		2,813,654.48	
Total Amount (Line 12)		7,318,791.30	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	165,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		3,930,255.45	
Item 13 - Appropriation: Reserve for Uncollected Taxes		165,000.00	
Subtotal		4,095,255.45	
Less: Item 10 - Total Anticipated Revenues		1,281,600.97	
Amount to Be Raised by Taxation in Municipal Budget		2,813,654.48	

Local Tax for Municipal Purpose	2,813,654.48
Addition to Local District School Tax	-
Minimum Library Tax	-

2022 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2022 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF LAKE COMO

COUNTY: MONMOUTH

<u>Kevin Higgins</u> Mayor's Name	<u>December 31, 2022</u> Term Expires
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Municipal Officials	
<u>Amy Boney</u> Municipal Clerk	{ <u>4/1/2022</u> Date of Orig. Appt.
<u>Toni Mullen</u> Tax Collector	
<u>Toni Mullen</u> Chief Financial Officer	<u>Acting</u> Cert. No.
<u>Robert W. Allison</u> Registered Municipal Accountant	<u>T-8329</u> Cert. No.
<u>Marguritte M. Schaffer</u> Municipal Attorney	<u>Acting</u> Cert. No.
<u></u>	<u>483</u> Lic. No.
<u></u>	

Governing Body Members	
Name	Term Expires
<u>Douglas E. Witte</u>	<u>12/31/2022</u>
<u>Hawley Scull</u>	<u>12/31/2022</u>
<u>Chris D'Antuono</u>	<u>12/31/2024</u>
<u>Nick DeMauro</u>	<u>12/31/2023</u>
<u>Peter Ventrice</u>	<u>12/31/2024</u>
<u>Heather Albala-Doyle</u>	<u>12/31/2024</u>
<u></u>	
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Official Mailing Address of Municipality

Borough of Lake Como
1740 Main Street
Lake Como, New Jersey 07719

Fax #: (732) 681 - 8981

2022
MUNICIPAL BUDGET

Municipal Budget of the **BOROUGH** of **LAKE COMO**, County of **MONMOUTH** for the Fiscal Year 2022.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the _____ day of _____ May _____, 2022 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this _____ 0 _____ day of _____ May _____, 2022

Clerk
1740 Main Street
Address
Lake Como, New Jersey 07719
Address
(732) 681 - 3232 x 202
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.
Certified by me, this _____ 0 _____ day of _____ May _____, 2022

Registered Municipal Accountant
Lakewood, NJ 08701
Address
1985 Cedar Bridge Avenue, Suite 3
Address
(732) 797 - 1333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.
Certified by me, this _____ 0 _____ day of _____ May _____, 2022

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2022 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of LAKE COMO, County of MONMOUTH for the Fiscal Year 2022

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2022;

Be it Further Resolved, that said Budget be published in the Coast Star

in the issue of May, 2022

The Governing Body of the BOROUGH of LAKE COMO does hereby approve the following as the Budget for the year 2022:

RECORDED VOTE
(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of LAKE COMO, County of MONMOUTH, on May 0, 2022.

A Hearing on the Budget and Tax Resolution will be held at Borough of Lake Como, on June 0, 2022 at 7:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2022
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					XXXXXXXXXXXX
1. Appropriations within "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					3,388,285.65
2. Appropriations excluded from "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					541,969.80
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					541,969.80
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.74%	Percent of Tax Collections			165,000.00
		Building Aid Allowance	2022 - \$	-	4,095,255.45
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid	2021 - \$	-	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)					1,281,600.97
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					2,813,654.48
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2021 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water & Sewer Utility	0 Utility	0 Utility	0 Utility	0 Utility	0 Utility
Budget Appropriations - Adopted Budget	3,906,532.32	1,360,481.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87		-	-	-	-	-	-
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	3,906,532.32	1,360,481.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	3,495,843.51	1,336,867.05	-	-	-	-	-
Reserved	398,381.74	23,613.95	-	-	-	-	-
Unexpended Balances Canceled	12,307.07	0.00	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	3,906,532.32	1,360,481.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
<u>CAP CALCULATION</u>			<u>CAP CALCULATION</u>		
Total General Appropriations for 2021	3,906,532.32	Allowable Operating Appropriations before			
Cap Base Adjustment:	-	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,456,982.14		
Subtotal	3,906,532.32				
Exceptions Less:		Additions:			
Total Other Operations	2,519.01	New Construction (Assessor Certification)	16,458.18		
Total Uniform Construction Code	-	2020 Cap Bank Utilized	125,680.29		
Total Interlocal Service Agreement	146,324.00	2021 Cap Bank Utilized	200,333.16		
Total Additional Appropriations	11,250.00				
Total Capital Improvements	34,698.00				
Total Debt Service	108,750.00				
Transferred to Board of Education		Total Additions	342,471.63		
Type I School Debt					
Total Public & Private Programs	44,259.84	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	3,799,453.77		
Judgements					
Total Deferred Charges	-				
Cash Deficit	-	Additional Increase to COLA rate. 3.5%			
Reserve for Uncollected Taxes	186,065.97	Amount of Increase allowable. 1.0%	33,726.66		
Total Exceptions	533,866.82				
Amount on Which CAP is Applied	3,372,665.50				
2.5% CAP	84,316.64	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	3,833,180.42		
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,456,982.14	Total General Appropriations for Municipal Purposes	3,388,285.65		
		(Sheet 19, H-1)			
		Over or (Under) Appropriations Cap	(444,894.77)		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<u>RECAP OF GROUP INSURANCE APPROPRIATION</u>			
Following is a recap of the Municipality's Employee Group Insurance			
Estimated Group Insurance Costs - 2022	\$	191,060.00	
Estimated Amounts to be Contributed by Employees:			
Contribution from all eligible emp.		13,060.00	
		178,000.00	
Budgeted Group Insurance - Inside CAP		178,000.00	
Budgeted Group Insurance - Utilities		-	
Budgeted Group Insurance - Outside CAP		-	
TOTAL		178,000.00	
Instead of receiving Health Benefits, employees			
have elected an opt-out for 2022. This opt-out amount			
is budgeted separately.			
Health Benefits Waiver			
Salaries and Wages			

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
The last amendment reduces the 4% to 2% and modifies some of the exceptions and
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	2,813,654.48
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Less: Prior Year Deferred Charges: Emergencies	-
Less: Prior Year Recycling Tax	2,519.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	2,811,135.48
Plus 2% CAP Increase	56,222.71
ADJUSTED TAX LEVY	2,867,358.19
Plus: Assumption of Service/Function	-
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	2,867,358.19

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS 2,867,358.19

Exclusions:

Allowable Shared Service Agreements Increase	-
Allowable Health Insurance Costs Increase	-
Allowable Pension Obligations Increases	-
Allowable LOSAP Increase	-
Allowable Capital Improvements Increase	-
Allowable Debt Service and Capital Leases Inc.	27,980.00
Recycling Tax appropriation	2,519.00
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions 30,499.00

Less Cancelled or Unexpended Waivers 12,307.00

Less Cancelled or Unexpended Exclusions -

ADJUSTED TAX LEVY 2,885,550.19

Additions:

New Ratables - Increase for new construction	2,923,300
Prior Year's Local Purpose Tax Rate (per \$100)	0.563
New Ratable Adjustment to Levy	16,458.18
Amounts approved by Referendum	-
Levy CAP Bank Applied	-

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION 2,902,008.37

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES 2,813,654.48

OVER OR (UNDER) 2% LEVY CAP (88,353.89)

(must be equal or under for Introduction)

		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2019				
Maximum Allowable Amount to be Raised by Taxation	-			
Amount to be Raised by Taxation for Municipal Purpose	-			
Available for Banking (CY 2022)	123,446			
Amount Used in CY 2022	-			
Balance to Expire	123,446			
2020				
Maximum Allowable Amount to be Raised by Taxation	-			
Amount to be Raised by Taxation for Municipal Purpose	-			
Available for Banking (CY 2022 - CY 2023)	69,850			
Amount Used in CY 2022	-			
Balance to Carry Forward (CY 2023)	69,850			
2021				
Maximum Allowable Amount to be Raised by Taxation	2,814,832			
Amount to be Raised by Taxation for Municipal Purpose	2,814,832			
Available for Banking (CY 2022 - CY 2024)	-			
Amount Used in CY 2022	-			
Balance to Carry Forward (CY 2023 - CY2024)	-			
2022				
Maximum Allowable Amount to be Raised by Taxation	2,902,008			
Amount to be Raised by Taxation for Municipal Purpose	2,813,654			
Available for Banking (CY 2023 - CY 2025)	88,354			
Total Levy CAP Bank	158,204			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
1. Surplus Anticipated	08-101	548,755.97	355,000.00	355,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102	-	-	-
Total Surplus Anticipated	08-100	548,755.97	355,000.00	355,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	17,400.00	17,400.00	20,040.00
Other	08-104	6,000.00	6,000.00	6,363.00
Fees and Permits	08-105	35,000.00	30,000.00	40,935.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	135,270.00	110,000.00	177,290.71
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	20,000.00	20,000.00	24,414.88
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	2,000.00	10,000.00	2,091.11
Anticipated Utility Operating Surplus	08-114	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	235,670.00	213,600.00	301,342.07

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212	-	-	-
Consolidated Municipal Property Tax Relief Aid	09-200	82,974.00	82,974.00	82,974.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	253,144.00	253,144.00	253,144.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	336,118.00	336,118.00	336,118.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	55,000.00	50,000.00	62,570.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	-	-	-
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	55,000.00	50,000.00	62,570.00

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
National Geomatica - GIS System	08-134	12,000.00	10,000.00	11,453.00
Fire Safety Inspection Fees	08-135	5,000.00	3,900.00	7,483.15
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	17,000.00	13,900.00	18,936.15

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569	1,137.00	3,725.67	3,725.67
Clean Communities Program	10-602	-	4,614.17	4,614.17
Cops in Shops	10-692	7,920.00	7,920.00	7,920.00
American Rescue Plan	10-700	-	28,000.00	28,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	9,057.00	44,259.84	44,259.84

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	548,755.97	355,000.00	355,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	235,670.00	213,600.00	301,342.07
Total Section B: State Aid Without Offsetting Appropriations	09-001	336,118.00	336,118.00	336,118.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	55,000.00	50,000.00	62,570.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	17,000.00	13,900.00	18,936.15
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	9,057.00	44,259.84	44,259.84
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	652,845.00	657,877.84	763,226.06
4. Receipts from Delinquent Taxes	15-499	80,000.00	80,000.00	127,008.08
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,281,600.97	1,092,877.84	1,245,234.14
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,813,654.48	2,813,654.48	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,813,654.48	2,813,654.48	2,936,495.27
7. Total General Revenues	13-299	4,095,255.45	3,906,532.32	4,181,729.41

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
General Administration						-		-
Salaries & Wages	20-100	1	90,000.00	55,500.00	-	61,000.00	60,614.96	385.04
Other Expenses						-		-
Stationery, Printing, and Advertising	20-100	2	2,500.00	4,000.00	-	4,000.00	1,798.86	2,201.14
Miscellaneous Other Expenses	20-100	2	4,500.00	3,000.00	-	3,000.00	1,213.27	1,786.73
						-		-
Mayor & Council						-		-
Salaries & Wages	20-110	1	17,400.00	17,400.00	-	17,400.00	17,400.00	-
Salaries & Wages - Ceremony	20-110	1	-	400.00	-	400.00	-	400.00
Other Expenses	20-110	2	1,500.00	1,500.00	-	1,147.58	448.99	698.59
						-		-
Office of Municipal Clerk						-		-
Salaries & Wages	20-120	1	82,814.68	60,000.00	-	60,000.00	59,385.47	614.53
Other Expenses	20-120	2	1,500.00	1,500.00	-	1,500.00	772.00	728.00
Elections	20-120	2	600.00	600.00	-	600.00	503.54	96.46
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
Financial Administration (Treasury):						-		-
Salaries & Wages	20-130	1	70,000.00	135,000.00	-	135,000.00	135,000.00	-
Other Expenses	20-130	2	30,000.00	40,000.00	-	27,000.00	24,959.54	2,040.46
						-		-
Auditing Services						-		-
Other Expenses	20-135	2	40,000.00	35,000.00	-	35,000.00	35,000.00	-
						-		-
Revenue Administration (Tax Collector):						-		-
Salaries & Wages	20-145	1	67,500.00	67,400.00	-	67,400.00	67,400.00	-
Other Expenses	20-145	2	8,000.00	8,000.00	-	8,000.00	7,451.14	548.86
Tax Search Officer						-		-
Salaries & Wages	20-145	1	7,000.00	7,000.00	-	7,000.00	6,835.73	164.27
Tax Sale						-		-
Other Expenses	20-145	2	500.00	1,500.00	-	260.40	260.40	0.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
						-		-
Tax Assessment Administration						-		-
Salaries & Wages	20-150	1	25,500.00	23,100.00	-	23,100.00	23,099.98	0.02
Other Expenses	20-150	2	15,000.00	5,000.00	-	2,000.00	1,855.11	144.89
						-		-
Assessment and Municipal Imp. Searcher						-		-
Salaries & Wages	20-150	1	-	4,355.00	-	4,355.00	4,353.96	1.04
						-		-
Legal Services (Legal Department)						-		-
Fees	20-155	2	35,000.00	35,000.00	-	15,000.00	10,058.54	4,941.46
Borough Attorney	20-155	2	25,500.00	20,000.00	-	23,336.70	23,336.70	-
Fees - Redevelopment	20-155	2	10,000.00	10,000.00	-	3,000.00	2,797.38	202.62
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	65,000.00	50,000.00	-	68,000.00	67,537.56	462.44
Other Expenses - Redevelopment	20-165	2	10,000.00	10,000.00	-	4,000.00	3,174.37	825.63
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	6,000.00	6,000.00	-	6,000.00	3,609.99	2,390.01
Other Expenses	21-180	2	11,000.00	11,000.00	-	11,000.00	6,203.34	4,796.66
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION						-		-
Building Inspector:						-		-
Salaries & Wages	22-196	1	11,000.00	10,500.00	-	10,500.00	10,457.87	42.13
Plumbing Inspector:						-		-
Salaries & Wages	22-197	1	8,620.00	8,370.00	-	8,370.00	8,367.32	2.68
Fire Protection Inspection:						-		-
Salaries & Wages	22-198	1	8,620.00	8,370.00	-	8,370.00	8,367.32	2.68
Electrical Inspector						-		-
Salaries & Wages	22-199	1	8,620.00	8,370.00	-	8,370.00	8,367.32	2.68
						-		-
State Uniform Construction Code:						-		-
Construction Official:						-		-
Salaries & Wages	22-200	1	96,088.49	32,375.00	-	32,375.00	31,294.89	1,080.11
Other Expenses	22-201	2	32,500.00	2,500.00	-	2,500.00	1,279.92	1,220.08
Zoning Official	22-202	2	5,000.00	5,000.00	-	5,000.00	5,000.00	-
Zoning Official - Application Fees	22-203	2	2,500.00	2,500.00	-	2,500.00	2,075.00	425.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Surety Bond Premiums:						-		-
Other Expenses	23-211	2	8,280.00	12,253.00	-	12,253.00	12,253.00	-
General Liability	23-210	2	40,419.00	28,902.00	-	31,302.12	31,302.12	-
Workers Compensation	23-215	2	50,830.00	50,906.00	-	50,906.00	50,906.00	-
Employee Group Health	23-220	2	178,000.00	186,000.00	-	186,220.20	186,220.20	-
Unemployment Insurance	23-225	2	10,000.00	5,000.00	-	5,000.00	-	5,000.00
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	38,156.71	37,408.50	-	37,408.50	37,408.50	-
Other Expenses	43-490	2	5,000.00	5,000.00	-	5,000.00	1,035.00	3,965.00
						-		-
Public Defender						-		-
Salaries and Wages	43-495	1	3,000.00	3,000.00	-	3,000.00	-	3,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS						-		-
Police Department:						-		-
Police Contract	25-240	2	1,319,000.00	1,355,000.00	-	1,355,000.00	1,232,268.11	122,731.89
Office of Emergency Management:						-		-
Other Expenses	25-252	2	450.00	450.00	-	450.00	-	450.00
Aid to Volunteer Ambulance Companies						-		-
Contribution	25-260	2	-	-	-	-	-	-
Other Expenses	25-260	2	-	-	-	-	-	-
Fire Department:						-		-
Other Expenses:						-		-
Fire Alarm System	25-265	2	1,300.00	1,000.00	-	135.00	135.00	-
Municipal Prosecutor:						-		-
Salaries & Wages	25-275	1	21,500.00	21,000.00	-	21,000.00	20,885.27	114.73
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance:						-		-
Salaries and Wages	26-290	1	110,000.00	110,000.00	-	117,700.00	117,700.00	-
Other Expenses	26-290	2	50,000.00	45,000.00	-	64,000.00	62,319.67	1,680.33
Solid Waste Collection:						-		-
Salaries and Wages	26-305	1	10,000.00	-	-	-	-	-
Other Expenses	26-305	2	86,000.00	86,000.00	-	86,000.00	83,624.64	2,375.36
Recycling:						-		-
Salaries and Wages	26-305	1	15,000.00	-	-	-	-	-
Other Expenses	26-305	2	60,000.00	60,000.00	-	60,000.00	57,664.34	2,335.66
Building and Grounds:						-		-
Salaries and Wages	26-310	1	96,500.00	98,500.00	-	100,300.00	100,300.00	-
Other Expenses	26-310	2	55,000.00	55,000.00	-	55,000.00	44,522.56	10,477.44
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS						-		-
Public Health Services:						-		-
Salaries and Wages	27-330	1	4,000.00	4,000.00	-	4,000.00	3,960.06	39.94
Other Expenses	27-330	2	5,000.00	5,000.00	-	5,000.00	4,049.10	950.90
Environmental Health Services:						-		-
Other Expenses	27-335	2	600.00	600.00	-	600.00	439.93	160.07
						-		-
						-		-
PARKS AND RECREATION FUNCTIONS						-		-
Advancement of Youth Activities						-		-
Other Expenses	28-370	2	2,000.00	2,000.00	-	-	-	-
Senior Citizens Activities	28-370	2	2,000.00	2,000.00	-	-	-	-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	-	-	-	-	-	-
Other Expenses	22-195	2	-	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Reserve for Snow Removal	30-425	2	3,000.00	3,000.00	-	3,000.00	-	3,000.00
						-		-
Accumulated Leave Compensation						-		-
Other Expenses	30-415	2	97,181.77	188,586.00	-	188,586.00	-	188,586.00
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	2,500.00	2,500.00	-	500.00	400.00	100.00
100th Anniversary Celebration	30-420	2	2,000.00	2,000.00	-	2,000.00	-	2,000.00
						-		-
Utility Expense and Bulk Purchases						-		-
Street Lighting	31-435	2	30,000.00	30,000.00	-	30,000.00	25,999.13	4,000.87
Telephone (excluding equipment acquisition)	31-440	2	12,000.00	12,000.00	-	12,000.00	10,303.40	1,696.60
						-		-
Landfill/Sold Waste Disposal Costs	32-465	2	80,000.00	80,000.00	-	80,000.00	67,997.27	12,002.73
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		113,662.00	120,337.00	-	120,337.00	120,337.00	-
Social Security System (O.A.S.I.)	36-472		62,000.00	56,100.00	-	56,100.00	56,100.00	-
Consolidated Police & Fireman's Pension Fund	36-474		-	-	-	-	-	-
Police and Firemen's Retirement System of NJ	36-475		14,143.00	13,883.00	-	13,883.00	13,883.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		-	-	-	-	-	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		-	-	-	-	-	-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		189,805.00	190,320.00	-	190,320.00	190,320.00	-
(F) Judgments	37-480		-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855		-	-	-	-	-	-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		3,388,285.65	3,372,665.50	-	3,373,165.50	2,982,293.77	390,871.73

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Recycling Tax	32-465	2	2,519.01	2,519.01	-	2,519.01	-	2,519.01
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Belmar: Construction Code Enforcement Interlocal	42-118	2	11,258.00	11,037.00	-	11,037.00	11,037.00	-
Belmar: Fire Prevention	42-109	2	6,049.00	5,930.00	-	5,930.00	5,930.00	-
Belmar: Fire Department	42-109	2	31,836.24	31,212.00	-	31,212.00	31,212.00	-
Belmar: Municipal Court Interlocal	42-108	2	100,107.00	98,145.00	-	98,145.00	98,144.00	1.00
Belmar: EMS Regional	42-110	2	150,400.00	-	-	-	-	-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
National Gematica - GIS System	31-460	2	12,000.00	10,000.00	-	10,000.00	5,260.00	4,740.00
						-		-
						-		-
Fire System						-		-
Salaries & Wages	43-495	1	1,000.00	1,000.00	-	500.00	500.00	-
Other Expenses	43-495	2	250.00	250.00	-	250.00	-	250.00
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		13,250.00	11,250.00	-	10,750.00	5,760.00	4,990.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899		-	-	-	-	-	-
						-		-
Cops in Shops	41-692	2	7,920.00	7,920.00	-	7,920.00	7,920.00	-
Recycling Tonnage Grant						-		-
Other Expenses	41-569	2	1,137.06	3,725.67	-	3,725.67	3,725.67	-
Clean Communities:						-		-
Salaries and Wages	41-602	1	5,117.75	4,614.17	-	4,614.17	4,614.17	-
American Rescue Plan	41-700	2		28,000.00	-	28,000.00	28,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Public and Private Programs Offset by Revenues	40-999		14,174.81	44,259.84	-	44,259.84	44,259.84	-
Total Operations - Excluded from "CAPS"	34-305		329,594.06	204,352.85	-	203,852.85	196,342.84	7,510.01
Detail:								
Salaries & Wages	34-305	1	6,117.75	5,614.17	-	5,114.17	5,114.17	-
Other Expenses	34-305	2	323,476.31	198,738.68	-	198,738.68	191,228.67	7,510.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902		-	-	-	-	-	-
Capital Improvement Fund	44-901		25,000.00	25,000.00	xxxxxxxxxx	25,000.00	25,000.00	-
Capital Outlay - Police Improvements	44-903	2	4,698.00	4,698.00	-	4,698.00	4,698.00	-
Capital Outlay - Fire Department Improvements	44-904	2	-	5,000.00	-	5,000.00	5,000.00	-
Capital Outlay - Public Works	44-905	2	33,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865		-	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		62,698.00	34,698.00	-	34,698.00	34,698.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		90,000.00	85,000.00	-	85,000.00	85,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		21,500.00	-	-	-	-	XXXXXXXXXX
Interest on Bonds	45-930		4,500.00	8,750.00	-	8,750.00	8,750.00	XXXXXXXXXX
Interest on Notes	45-935		6,422.74	13,000.00	-	13,000.00	2,392.93	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Administration Fees on Debt Services	45-941	2	2,000.00	2,000.00	-	2,000.00	300.00	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Expenditure Without an Ordinance	46-896	2	25,255.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		25,255.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480		-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		541,969.80	347,800.85	-	347,300.85	327,483.77	7,510.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920		-	-	-	-	-	XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925		-	-	-	-	-	XXXXXXXXXX
Interest on Bonds	48-930		-	-	-	-	-	XXXXXXXXXX
Interest on Notes	48-935		-	-	-	-	-	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407		-	-	-	-	-	XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		541,969.80	347,800.85	-	347,300.85	327,483.77	7,510.01
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		3,930,255.45	3,720,466.35	-	3,720,466.35	3,309,777.54	398,381.74
(M) Reserve for Uncollected Taxes	50-899		165,000.00	186,065.97	XXXXXXXXXX	186,065.97	186,065.97	XXXXXXXXXX
9. Total General Appropriations	34-499		4,095,255.45	3,906,532.32	-	3,906,532.32	3,495,843.51	398,381.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	3,388,285.65	3,372,665.50	-	3,373,165.50	2,982,293.77	390,871.73
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,519.01	2,519.01	-	2,519.01	-	2,519.01
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	299,650.24	146,324.00	-	146,324.00	146,323.00	1.00
Additional Appropriations Offset by Revenues	34-303	13,250.00	11,250.00	-	10,750.00	5,760.00	4,990.00
Public & Private Programs Offset by Revenues	40-999	14,174.81	44,259.84	-	44,259.84	44,259.84	-
Total Operations Excluded from "CAPS"	34-305	329,594.06	204,352.85	-	203,852.85	196,342.84	7,510.01
(C) Capital Improvements	44-999	62,698.00	34,698.00	-	34,698.00	34,698.00	-
(D) Municipal Debt Service	45-999	124,422.74	108,750.00	-	108,750.00	96,442.93	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	25,255.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	165,000.00	186,065.97	XXXXXXXXXX	186,065.97	186,065.97	XXXXXXXXXX
Total General Appropriations	34-499	4,095,255.45	3,906,532.32	-	3,906,532.32	3,495,843.51	398,381.74

DEDICATED WATER & SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER & SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Operating Surplus Anticipated	08-501	239,906.75	214,961.00	214,961.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502	-	-	-
Total Operating Surplus Anticipated	08-500	239,906.75	214,961.00	214,961.00
Rents	08-503	1,213,022.00	1,137,520.00	1,339,677.50
Fire Hydrant Service	08-504	2,000.00	8,000.00	2,219.71
Miscellaneous	08-505	-	-	-
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549	-	-	-
Total Water & Sewer Utility Revenues	08-599	1,454,928.75	1,360,481.00	1,556,858.21

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	120,000.00	195,000.00	-	195,000.00	195,000.00	-
Other Expenses	55-502	150,000.00	145,000.00	-	143,093.73	121,183.32	21,910.41
Other Expenses - Monmouth Regional Sewage Authority	55-503	585,000.00	550,225.00	-	543,221.64	543,221.64	-
Other Expenses - Purchases of Water	55-504	330,000.00	260,000.00	-	268,909.63	268,909.63	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	-	-	-	-	-	-
Other Expenses	55-502	-	-	-	-	-	-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510	-	-	-	-	-	-
Capital Improvement Fund	55-511	-	-	XXXXXXXXXX	-	-	-
Capital Outlay	55-512	-	-	-	-	-	-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	70,471.65	68,652.95	-	68,652.95	68,652.95	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	-	-	-	-	-	XXXXXXXXXX
Interest on Bonds	55-522	111,698.35	113,517.05	-	113,517.05	113,517.05	XXXXXXXXXX
Interest on Notes	55-523	-	-	-	-	-	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Prior Year Bills - Purchase of Water	55-550	70,726.75	-	XXXXXXXXXX	-	-	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540	7,852.00	13,086.00	-	13,086.00	13,086.00	-
Social Security System (O.A.S.I.)	55-541	9,180.00	15,000.00	-	15,000.00	13,296.46	1,703.54
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	-	-	-	-	-	-
					-		-
					-		-
					-		-
Judgements	55-531	-	-	-	-	-	XXXXXXXXXX
Deficit in Operations in Prior Years	55-532	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Surplus (General Budget)	55-545	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
TOTAL WATER & SEWER UTILITY APPROPRIATIONS	55-599	1,454,928.75	1,360,481.00	-	1,360,481.00	1,336,867.05	23,613.95

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	51-101	-	-	-
Deficit (General Budget)	51-885	-	-	-
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	51-920	-	-	-
Payment of Bond Anticipation Notes	51-925	-	-	-
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	52-101	-	-	-
Deficit (Utility Budget)	52-885	-	-	-
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	52-920	-	-	-
Payment of Bond Anticipation Notes	52-925	-	-	-
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	53-101	-	-	-
Deficit (Utility Budget)	53-885	-	-	-
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	53-920	-	-	-
Payment of Bond Anticipation Notes	53-925	-	-	-
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2022 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Recycling Program, Developer's Escrow Fund, Housing and Community Development Act of 1974, Parking Adjudication Act, Municipal Public Defender P.L. 1997, Disposal of Forfeited Property, Construction of Gazebo Donations, Tourism Improvement and Development District Fees, Outside Employment Off-Duty Municipal Police Officer, Uniform Fire Safety Act Penalties Monies
Environmental Commission Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2021

ASSETS		
Cash and Investments	1110100	3,847,196.53
Due from State of N.J.(c. 20, P.L. 1961)	1111000	2,957.51
Federal and State Grants Receivable	1110200	-
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	85,624.76
Tax Title Lien Receivable	1110400	-
Property Acquired by Tax Title Lien Liquidation	1110500	-
Other Receivables	1110600	19,369.03
Deferred Charges Required to be in 2022 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2022	1110800	-
Total Assets	1110900	3,955,147.83
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,504,507.73
Reserves for Receivables	2110200	104,993.79
Surplus	2110300	2,345,646.31
Total Liabilities, Reserves and Surplus	XXXXXX	3,955,147.83

School Tax Levy Unpaid	2220170	372,332.82
Less: School Tax Deferred	2220200	-
*Balance Included in Above "Cash Liabilities"	2220300	372,332.82

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

		YEAR 2021	YEAR 2020
Surplus Balance, January 1	2310100	2,250,062.56	2,026,693.11
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2021: 98.81%, 2020: 98.04%)	2310200	7,166,504.31	6,353,891.77
Delinquent Taxes	2310300	127,008.08	100,710.96
Other Revenues and Additions to Income	2310400	1,341,204.55	1,417,448.45
Total Funds	2310500	10,884,779.50	9,898,744.29
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2310600	3,708,159.28	3,411,243.41
School Taxes (Including Local and Regional)	2310700	3,138,888.00	2,651,951.00
County Taxes (Including Added Tax Amounts)	2310800	1,277,187.01	1,244,987.32
Special District Taxes	2310900	-	-
Other Expenditures and Deductions from Income	2311000	414,898.90	340,500.00
Total Expenditures and Tax Requirements	2311100	8,539,133.19	7,648,681.73
Less: Expenditures to be Raised by Future Taxes	2311200	-	-
Total Adjusted Expenditures and Tax Requirements	2311300	8,539,133.19	7,648,681.73
Surplus Balance, December 31	2311400	2,345,646.31	2,250,062.56

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2022 Budget

Surplus Balance, December 31	2311500	2,345,646.31
Current Surplus Anticipated in 2022 Budget	2311600	548,755.97
Surplus Balance Remaining	2311700	1,796,890.34

(Important: This appendix must be Included in advertisement of Budget.)

2022
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF LAKE COMO
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

**CAPITAL BUDGET (Current Year Action)
2022**

Local Unit **BOROUGH OF LAKE COMO**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Park Improvements	1	25,000.00	-	-	-	-	-	-	25,000.00
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	25,000.00	-	-	-	-	-	-	25,000.00

CAPITAL BUDGET (Current Year Action) 2022

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2022**

Local Unit BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - ALL PROJECTS	XXXXX	25,000.00	-	-	-	-	-	-	25,000.00

Local Unit **BOROUGH OF LAKE COMO**

C - 4

3 YEAR CAPITAL PROGRAM - 2022 to 2024

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2022	5b 2023	5c 2024	5d	5e	5f
	0	-							
	0	-							
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

Local Unit **BOROUGH OF LAKE COMO**

C - 4

Local Unit **BOROUGH OF LAKE COMO**

C - 5

Local Unit **BOROUGH OF LAKE COMO**

C - 5

Local Unit **BOROUGH OF LAKE COMO**

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2022

Be it Resolved by the **COUNCIL MEMBERS** of the **BOROUGH**
of **LAKE COMO**, County of **MONMOUTH** that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,813,654.48 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
(f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	548,755.97
Miscellaneous Revenues Anticipated	13-099	\$	652,845.00
Receipts from Delinquent Taxes	15-499	\$	80,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	2,813,654.48
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	4,095,255.45

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 3,198,480.65
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 189,805.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 329,594.06
(c) Capital Improvements	44-999	\$ 62,698.00
(d) Municipal Debt Service	45-999	\$ 124,422.74
(e) Deferred Charges - Municipal	46-999	\$ 25,255.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 165,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 4,095,255.45

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2022. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2022 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2022, _____, Clerk

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2021	APPROPRIATIONS	FCOA	Appropriated		Expended 2021	
		2022	2021				for 2022	for 2021	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	-	-	-	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1	-	-	-	-
Interest Income	54-113	-	-	-	Other Expenses	54-385-2	-	-	-	-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101	-	-	-	Salaries & Wages	54-375-1	-	-	-	-
					Other Expenses	54-372-2	-	-	-	-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1	-	-	-	-
					Other Expenses	54-176-2	-	-	-	-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2	-	-	-	-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2	-	-	-	-
Summary of Program					Down Payments on Improvements	54-902-2	-	-	-	-
					Year Referendum Passed/Implemented:		0 (Date)	Debt Service:		xxxxxxxxxx
Rate Assessed:		\$	-		Payment of Bond Principal	54-920-2	-	-	-	xxxxxxxxxx
Total Tax Collected to date:		\$	-		Payment of Bond Anticipation Notes and Capital Notes	54-925-2	-	-	-	xxxxxxxxxx
Total Expended to date:		\$	-							
Total Acreage Preserved to date:			0.000 (Acres)		Interest on Bonds	54-930-2	-	-	-	xxxxxxxxxx
Recreation land preserved in 2021:			0.000 (Acres)		Interest on Notes	54-935-2	-	-	-	xxxxxxxxxx
					Reserve for Future Use	54-950-2	-	-	-	-
Farmland preserved in 2021:			0.000 (Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2021	APPROPRIATIONS	FCOA	Appropriated		Expended 2021	
									Paid or Charged	Reserved
		2022	2021				for 2022	for 2021		
Amount to be Raised By Taxation	56-190	-	-	-	xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101	-	-	-						-
										-
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Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
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Total Trust Fund Appropriations:					56-499		-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF LAKE COMO**

Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

Date _____

Clerk of the Governing Body