ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 1,697 NET VALUATION TAXABLE 2023 669,091,800 MUNICODE 1347

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

				MBINED WITH II RECTOR OF THI			
ВО	ROUGH		of	LAKE COM	0	, County of	MONMOUTH
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	computed b			34, 49 to 51 and 63 rted upon demand I	oy a register o		
					Signature Title		akecomonj.org CFO
I hereby certify the (which I have not exact copy of the are correct, that n	at I am resp prepared) original on f o transfers ner certify th	onsible for fi eliminate cools eliminate cools le with the cools eliminate cools elimin	ling this verificence) and clerk of the gonade to or fror	IEF FINANCIAL ed Annual Financial a information required verning body, that all n emergency approper insofar as I can de	Statement, also included h calculations, e riations and all	xtensions and ac statements cont	is Statement is an dditions ained herein
Further, I do her	-			Samantha		, a	nm the Chief Financial
Officer, License #	NO E	ENTRY	, of the , County of		MONMOU [*]	ГН	of and that the
statements annex December 31, 202 to the veracity of r	ed hereto a 23, complete equired info	ely in compli ormation incl	part hereof are ance with N.J uded herein, r	true statements of t .S.A. 40A:5-12, as a needed prior to certif of December 31, 20	he financial cor mended. I also ication by the D	dition of the Loc give complete as	ssurance as
Sign	ature	swaters@lak	ecomonj.org				
Title		CFO					
Add	ress	1740 Mair	St Lake Co	mo, NJ 07719			
Pho	ne Numbe	r	(732) 681-3232			
Fax	Fax Number (732) 681-8981						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **LAKE COMO** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None Noted		
		Robert W. Allison
	,	(Registered Municipal Accountant)
		Holman Frenia Allison
	,	(Firm Name)
		1985 Cedarbridge ave Lakewood NJ, 08701
	,	(Address)
Certified by me		
#1: 00 Iv	0004	(Address)
this 28 day February	, 2024	(732) 797 - 1333
		(Phone Number)
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies approappropriations;	ved for the previous fiscal year did not exceed 3% of total			
3.	The tax collection rate	exceeded 90%;			
4.	Total deferred charges	s did not equal or exceed 4% of the total tax levy;			
5.	•	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operati	ng deficit for the previous fiscal year.			
7.	The municipality did n years.	ot conduct an accelerated tax sale for less than 3 consecutive			
8.	The municipality did n not plan to conduct on	ot conduct a tax levy sale the previous fiscal year and does e in the current year.			
9.	The current year budge	et does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has n	ot applied for Transitional Aid for 2024.			
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
above crite		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance			
Municipali	ity:	BOROUGH OF LAKE COMO			
Chief Fina	ncial Officer:	Samantha Waters			
Signature		swaters@lakecomonj.org			
Certificate	#:				
Date:		2/28/2023			
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY			
The under	signed certifies that this	municipality does not meet item(s)			
The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local					
examinatio	n of its Budget in accord	dance with N.J.A.C. 5:30-7.5.			
Municipali	itu:	BOROUGH OF LAKE COMO			
-	-	BOROUGH OF LAKE COMO			
Cillet Fina	ncial Officer:				

Signature:

Date:

Certificate #:

	Fed I.D. #			
Е	BOROUGH OF LAKE COMO			
	Municipality			
	MONMOUTH			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL		\$ 244,565.71	\$	
Note:	All local governments, who are reci report the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniforn Report expenditures from federal p	(CFR) (Uniform Require Single Audit Program Specific X Financial Stateme With Government pients of federal and state and state funds expended of Code of Federal Regulationagle audit threshold has be after 1/1/15. Expenditures and Guidance).	ent Audit Performed in Accordate Auditing Standards (Yellow Between awards (financial assistance) during its fiscal year and the typons (CFR) OMB 15-08. (Uniform been been increased to \$750,00 are defined in Title 2 U.S. Cod	ance look) , must pe of audit orm 00 le of
(1)	Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assistanc	
(2)	Report expenditures from state pro pass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal p from entities other than state gover		from the federal government o	or indirectly
	swaters@lakecomonj.org		2/28/2023	
	Signature of Chief Financial Officer		Date	

21-6001198

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned a	and operated by the	BOROUGH	of	LAKE COMO
County of	MONMOUTH	during the year 2023 and t	hat shee	ets 40 to 68 are unnecessary.
I have th	nerefore removed from	this statement the sheets pert	aining oı	nly to utilities.
		Name		
		Title		
(This mu		ief Financial Officer, Comptrol	ler, Aud	itor or Registered
Turricipal Acc	ountant.)			
MUN	NICIPAL CERTIFIC	ATION OF TAXABLE PI	ROPER	TY AS OF OCTOBER 1, 2023
Се	ertification is hereby ma	de that the Net Valuation Taxa	able of p	roperty liable to taxation for
the tax y	ear 2024 and filed with	the County Board of Taxation	on Janu	uary 10, 2024 in accordance
with the	requirement of N.J.S.A	54:4-35, was in the amount o	of \$	747,866,500.00
				<i>**</i>
			SIG	mfitzpatrick@lakecomonj.org SNATURE OF TAX ASSESSOR
				BOROUGH OF LAKE COMO MUNICIPALITY
				MONMOUTH

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
CASH		3,597,475.70		
INVESTMENTS		· · · · -		
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	2,457.51	-	
Vision Construction Receivable		2,000.00		
Change Fund		275.00		
Receivables with Full Reserves:				
TAXES RECEIVABLE:				
PRIOR	-			
CURRENT	125,494.81			
SUBTOTAL		125,494.81		
TAX TITLE LIENS RECEIVABLE		-		
PROPERTY ACQUIRED FOR TAXES				
CONTRACT SALES RECEIVABLE		-		
MORTGAGE SALES RECEIVABLE		-		
Revenue Accounts Receivable		2,404.18		
Due From Payroll		393.51		
DEFERRED CHARGES:				
EMERGENCY				
SPECIAL EMERGENCY (40A:4-55)		-		
DEFICIT		-		
Page Totals:		3.730.500.71	_	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,730,500.71	-
APPROPRIATION RESERVES		237,411.05
ENCUMBRANCES PAYABLE		19,168.78
CONTRACTS PAYABLE		26,522.90
PREPAID TAXES		77,035.84
Due To Grant		202,331.29
Due To General Capital		200,000.00
Due to Other Trust		112,462.70
DCA TRAINING FEES		2,191.00
Due to State for Registrar		50.00
LOCAL COLLOCI TAY DAYADI F		449,440,42
LOCAL SCHOOL TAX PAYABLE		448,419.42
REGIONAL LIGHTAY PAYABLE		-
REGIONAL H.S.TAX PAYABLE		- 0.07
COUNTY TAX PAYABLE		7.499.90
DUE COUNTY - ADDED & OMMITTED SPECIAL DISTRICT TAX PAYABLE		7,488.80
RESERVE FOR TAX APPEAL		
Tree Replenishment		9,315.00
Reserve for Escrow Bamboo Removal		547.78
Reserve for Insurance Reimbursement		21,805.40
Reserve for Revaluation		6,210.50
Reserve for Municipal Relief Aid		35,058.57
Reserve for FEMA Study		1,193.73
PAGE TOTAL	3,730,500.71	1,407,212.83

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	3,730,500.71	1,407,212.83
SUBTOT	AL 3,730,500.71	1,407,212.83 "
905101	3,100,000.11	1,101,212.00
RESERVE FOR RECEIVABLES		128,292.50
DEFERRED SCHOOL TAX	<u>-</u>	
DEFERRED SCHOOL TAX PAYABLE		
FUND BALANCE		2,194,995.38
TOTALS	3,730,500.71	3,730,500.71

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		Ī

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	_	
GRANTS RECEIVABLE	325,467.00	
DUE FROM/TO CURRENT FUND	202,331.29	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		374,673.56
UNAPPROPRIATED RESERVES		153,124.73
TOTALS	527,798.29	527,798.29
(Do not crowd - add addit	ional abasta)	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,876.20	
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,876.20
FUND TOTALS	1,876.20	1,876.20
ASSESSMENT TRUST FUND		
CASH	-	
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	
LOSAP TRUST FUND		
CASH	-	
FUND TOTAL O		
FUND TOTALS (Do not around, add addition	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	<u>-</u>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	220,973.60	
Due to Current	112,462.70	
Reserve for Various Trust		333,436.30
OTHER TRUCT CHARGE TOTAL	000 400 00	222 422 22
OTHER TRUST FUNDS PAGE TOTAL	333,436.30	333,436.30

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	333,436.30	333,436.30
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add ad	333,436.30	333,436.30

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	333,436.30	333,436.30
OTHER TRUST FUNDS (continued)		
TOTALS	333,436.30	333,436.30

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
				-
Unemployment Insurance	187.55	10,000.00	-	10,187.55
Muni Court POAA	1,134.35	76.00	38.00	1,172.35
Developers Escrow Fund - Planning	26,680.70	2,751.81	-	29,432.51
Tourism Account	5,289.94	57,558.04	55,553.33	7,294.65
Engineering Escrow Fees	1,269.25	-	-	1,269.25
Street Openings	20,215.75	1,200.00	-	21,415.75
Unform Fire Account Fund	561.80	-	-	561.80
Fire Prevention Bureau	954.80	11.33	0.81	965.32
Public Defender	7,567.91	-		7,567.91
Accumulated Leave	107,721.07	527.24		108,248.31
Environmental Commission	423.00	-	123.75	299.25
100th Anniversary	4,008.11	2,048.19	-	6,056.30
Tax Redemption	-	18,224.94	16,750.47	1,474.47
Tax Sale Premium	64,300.00		21,100.00	43,200.00
Payroll	63,320.64	1,215,298.24	1,184,328.00	94,290.88
				-
				-
PAGE TOTAL	\$\$03,634.87_\$_	1,307,695.79 \$	1,277,894.36 \$	333,436.30

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>	as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	303,634.87	1,307,695.79	1,277,894.36	333,436.30
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PAGE TOTAL	\$ 303,634.87 \$	1,307,695.79 \$	1,277,894.36 \$	333,436.30

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS			6.1	Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								_
								_
								-
Other Liabilities	-	-	-	-	-	-	<u>-</u>	-
Trust Surplus	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	272,400.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	out Not Issued xxxxxxxxx	
CASH	205,451.21	
Green Acres Trust Fund Receivable	14,786.61	
DUE FROM - Current Fund	200,000.00	
DUE FROM - NJDOT	411,779.35	
Due from CDBG	45,080.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	1,290,699.00	
PAGE TOTALS	2,440,196.17	272,400.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,440,196.17	272,400.00
		•
BOND ANTICIPATION NOTES PAYABLE		1,018,299.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
Water/Sewer Operating Fund		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		292,962.10
UNFUNDED		688,536.31
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		95,103.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		72,895.76
	2,440,196.17	2,440,196.17

CASH RECONCILIATION DECEMBER 31, 2023

	Casi	h	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	852,512.37	3,097,084.67	352,121.34	3,597,475.70	
Grant Fund				-	
Trust - Animal Control		3,603.56	1,727.36	1,876.20	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				_	
Trust - Other	254.50	222,511.40	1,792.30	220,973.60	
Trust - Arts and Culture		·	·	_	
General Capital	328,460.05	351,376.36	474,385.20	205,451.21	
LITHER				-	
UTILITIES:					
Water/Sewer Operating Fund	479,318.54	667,138.00	788,889.60	357,566.94	
				<u> </u>	
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				-	
				-	
				-	
Total	1,660,545.46	4,341,713.99	1,618,915.80	4,383,343.65	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Robert W. Allison	Title:	RMA	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Account - NJ Cash MGMT Tax Collector Premium Account - Investors Bank Animal Control Account - Investors Bank Tourism Account - Investors Bank Public Defender Account - Investors Bank POAA Account - Investors Bank Uniform Fire Account - Investors Bank	094,428.26 2,656.41 43,240.36 3,603.56 8,271.49 7,575.83
Tax Collector Premium Account - Investors Bank Animal Control Account - Investors Bank Tourism Account - Investors Bank Public Defender Account - Investors Bank POAA Account - Investors Bank Uniform Fire Account - Investors Bank	43,240.36 3,603.56 8,271.49
Animal Control Account - Investors Bank Tourism Account - Investors Bank Public Defender Account - Investors Bank POAA Account - Investors Bank Uniform Fire Account - Investors Bank	3,603.56 8,271.49
Animal Control Account - Investors Bank Tourism Account - Investors Bank Public Defender Account - Investors Bank POAA Account - Investors Bank Uniform Fire Account - Investors Bank	3,603.56 8,271.49
Tourism Account - Investors Bank Public Defender Account - Investors Bank POAA Account - Investors Bank Uniform Fire Account - Investors Bank	8,271.49
Public Defender Account - Investors Bank POAA Account - Investors Bank Uniform Fire Account - Investors Bank	
POAA Account - Investors Bank Uniform Fire Account - Investors Bank	7,575.83
Uniform Fire Account - Investors Bank	
	1,173.45
	562.32
Fire Prevention Account - Investors Bank	964.68
Unemployment Account - Investors Bank	10,279.01
Environmental Commission Account - Investors Bank	299.53
Accumulated Absences Account - Investors Bank	48,321.66
Redemption Fund - Investors Bank	1,475.89
100th Anniversary Trust - Inestors Bank	6,056.30
Payroll Account - Investors Bank	94,290.88
Capital Account - Investors Bank	351,376.36
Water/Sewer Operating Account - Investors Bank	664,107.86
Water/Sewer Operating Account - NJ Cash MGMT	3,030.14
PAGE TOTAL 4,	341,713.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	4,341,713.99
TOTAL PAGE	4,341,713.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
State Road Aid Receivable:						-
Portion of "F" Street	1,479.36	-	-	-	-	1,479.36
NJ DOT Margerum	-	246,850.00	185,137.50	-	-	61,712.50
Cops in Shops	-	3,300.00	3,300.00	-	-	-
Storm Water Asst Grant	-	25,000.00	15,000.00	-	-	10,000.00
NJ DOT Grant	-	411,873.48	411,873.48	-	-	-
Monmouth County CDBG Behrman Park	-	177,692.00	-	-	-	177,692.00
DCA Recration Improv Behrman Park		71,000.00	-	-	-	71,000.00
Drunk Driving Enforcement Fund	400.00	-	-	-	-	400.00
Clean Communities Program		286.57	286.57	-	-	-
Recycling Tonnage Grant	2,941.12	1,200.00	957.98	-	-	3,183.14
						_
						_
						-
						-
						-
PAGE TOTALS	4,820.48	937,202.05	616,555.53	-	-	325,467.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	4,820.48	937,202.05	616,555.53	-	-	325,467.00
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						-
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PAGE TOTALS	4,820.48	937,202.05	616,555.53	-	-	325,467.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	4,820.48	937,202.05	616,555.53	-	-	325,467.00
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						-
						-
						-
						-
						-
TOTALS	4,820.48	937,202.05	616,555.53	-	-	325,467.00

Totals

Grant	Balance	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	'	-	-	Dec. 31, 2023
							-
18th Ave Project Grant	297.17	-	-	-	-	-	297.17
Storm Water Assist	-	25,000.00	-	-	-	<u>-</u>	25,000.00
Clean Communities Program	10,684.75	5,200.00	-	-	-	-	15,884.75
Municipal Court Alcohol Education							-
and Rehabilitation Grant	5,931.79	-	-	-	-	-	5,931.79
Recycling Tonnage Grant	39,631.81	-	-	-	-	-	39,631.81
NJ DOT Margerum	-	-	246,850.00	244,565.71	-	-	2,284.29
Solid Waste Recycling Grant	466.17	-	-	-	-	-	466.17
American Rescue Plan	988.18	-	-	-	-	-	988.18
Drunk Driving Enforcement Fund	4,899.56	-	-	-	-	-	4,899.56
COPS in Shops Grant	20,360.00	3,300.00	-	-	-	-	23,660.00
Body Armor Fund	6,758.33	-	-	-	-	-	6,758.33
Pothole Repair Program	179.51	-	-	-	-	-	179.51
Mon CTY CDBG Behrman Park	-	177,692.00	-	-	-	-	177,692.00
DCA REC Improv Behrman Park		71,000.00	-	-	-	-	71,000.00
							-
							-
							-
PAGE TOTALS	90,197.27	282,192.00	246,850.00	244,565.71	-	-	374,673.56

Sheet

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	90,197.27	282,192.00	246,850.00	244,565.71	-	-	374,673.56
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PAGE TOTALS	90,197.27	282,192.00	246,850.00	244,565.71	-	-	374,673.56

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	90,197.27	282,192.00	246,850.00	244,565.71	-	-	374,673.56
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PAGE TOTALS	90,197.27	282,192.00	246,850.00	244,565.71	-	-	374,673.56

TEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2023			Expended	Expended Other		Balance Dec. 31, 2023	
	,	ű	By 40A:4-87				, ,	
PREVIOUS PAGE TOTALS	90,197.27	282,192.00	246,850.00	244,565.71		_	374,673.56	
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							-	
							-	
							_	
TOTALS	90,197.27	282,192.00	246,850.00	244,565.71	-	-	374,673.56	

Totals

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023	Received	Other	Balance Dec. 31, 2023
			By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	4,913.43	4,913.43	-	5,072.22	-	5,072.22
						-
American Rescue Plan	148,052.51	-	-	-	-	148,052.51
						-
						-
						-
						-
						_
						-
						_
						_
						-
						-
						-
						-
						-
						-
						_
TOTALS	152,965.94	4,913.43	-	5,072.22	-	153,124.73

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	409,999.62
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	-
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	-
Levy Calendar Year 2023	xxxxxxxxxx	3,265,699.00
Paid	3,227,279.20	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	448,419.42	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	3,675,698.62	3,675,698.62

[#] Must include unpaid requisitions.

Board of Education for use of local schools.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	-
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxx	-
Levy Calendar Year 2023	xxxxxxxxxx	-
Paid	-	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	-
Levy Calendar Year 2023	xxxxxxxxxx	-
Paid	-	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	XXXXXXXXX
County Taxes	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxx	8,976.76
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	1,106,495.62
County Library	xxxxxxxxxx	80,047.05
County Health	xxxxxxxxxx	22,038.50
County Open Space Preservation	xxxxxxxxxx	156,762.99
Due County for Added and Omitted Taxes	xxxxxxxxxx	7,488.80
Paid	1,374,320.85	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	0.07	xxxxxxxxx
Due County for Added and Omitted Taxes	7,488.80	xxxxxxxxx
	1,381,809.72	1,381,809.72

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid	_	xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	550,000.00	550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
	-	-	
Miscellaneous Revenue Anticipated:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget	702,574.22	788,581.72	86,007.50
Added by N.J.S.A. 40A:4-87 (List on 17a)	495,542.00	495,542.00	
			-
Total Miscellaneous Revenue Anticipated	1,198,116.22	1,284,123.72	86,007.50
Receipts from Delinquent Taxes	65,000.00	73,078.49	8,078.49
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	3,030,148.79	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	3,030,148.79	3,110,543.82	80,395.03
	4,843,265.01	5,017,746.03	174,481.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	7,584,075.78
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	3,265,699.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	1,365,344.16	xxxxxxxx
Due County for Added and Omitted Taxes	7,488.80	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Municipal Arts and Culture Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	165,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	3,110,543.82	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	_
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	7,749,075.78	7,749,075.78

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ DOT Magerum	246,850.00	246,850.00	-
DCA Recreation Improvement Behrman	71,000.00	71,000.00	-
Monmouth County CDBG Behrman Park	177,692.00	177,692.00	-
		-	-
		-	
		-	-
		-	
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	_	-	-
	_	-	-
	_	-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS I hereby certify that the above list of Chapter 159 inser	495,542.00	495,542.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	swaters@lakecomonj.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	495,542.00	495,542.00	-
			-
			-
			-
		-	-
		-	-
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		-	-
		-	-
		-	-
TOTALS I hereby certify that the above list of Chanter 150 income.	495,542.00		

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	swaters@lakecomonj.org
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		4,347,723.01
2023 Budget - Added by N.J.S.A. 40A:4-87		495,542.00
Appropriated for 2023 (Budget Statement Item 9)		4,843,265.01
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		4,843,265.01
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		4,843,265.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 4,417,155.96		
Paid or Charged - Reserve for Uncollected Taxes	165,000.00	
Reserved 237,411.05		
Total Expenditures		4,819,567.01
Unexpended Balances Canceled (see footnote)		23,698.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)	-	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	86,007.50
Delinquent Tax Collections	xxxxxxxxx	8,078.49
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	80,395.03
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	23,698.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	45,922.30
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	_
Sale of Municipal Assets	xxxxxxxxx	_
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	165,997.51
Prior Years Interfunds Returned in 2023	xxxxxxxxx	295,325.26
The Total Internation (Stanford III 2020	AAAAAAA	200,020.20
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	_	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	-	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	705,424.09	xxxxxxxx
	705,424.09	705,424.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous Other	45,922.30
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	45,922.30

SURPLUS - CURRENT FUND YEAR 2023

	1	
	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	2,039,571.29
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	705,424.09
4. Amount Appropriated in the 2023 Budget - Cash	550,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	2,194,995.38	xxxxxxxx
	2,744,995.38	2,744,995.38

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,597,475.70
Investments		-
Change Fund & Petty Cash		2,275.00
Sub Total		3,599,750.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,407,212.83
Cash Surplus		2,192,537.87
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	2,457.51	
Deferred Charges #	-	
Cash Deficit #	-	
Total Other Assets		2,457.51
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,194,995.38

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2023 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	-
	or (Abstract of Ratables)			\$_	7,667,792.07
2.	Amount of Levy - Special District Taxes			\$_	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$_	3,332.68
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$_	38,445.84
5b.	Subtotal 2023 Levy \$ Reductions Due to Tax Appeals** \$ Total 2023 Tax Levy	7,709,570.59		\$=	7,709,570.59
6.	Transferred to Tax Title Liens			\$_	-
7.	Transferred to Foreclosed Property			\$_	-
8.	Remitted, Abated or Canceled			\$_	
9.	Discount Allowed			\$_	-
10.	Collected in Cash: In 2022	\$	73,844.97		
	In 2023*	\$	7,503,980.81		
	Homestead Benefit Credit	\$	-		
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	6,250.00	_	
	Total To Line 14	\$	7,584,075.78	=	
11.	Total Credits			\$_	7,584,075.78
12.	Amount Outstanding December 31, 2023			\$_	125,494.81
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale o	r Tax Levy Sale	check herear	nd c	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals To Current Taxes Realized in Cash (Sheet 17)	\$ \$ \$	7,584,075.78 - 7,584,075.78		
ote A:	In showing the above percentage the following should be not Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1				

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	7,584,075.78
LESS: Proceeds from Accelerated Tax Sale		-
Net Cash Collected	\$	7,584,075.78
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	7,709,570.59
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	98.37%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	7,584,075.78
LESS: Proceeds from Tax Levy Sale (excluding premium)		-
Net Cash Collected	\$_	7,584,075.78
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	7,709,570.59
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.37%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	2,577.51	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	6,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	-	xxxxxxxx
4. Deductions Allowed By Tax Collector	-	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxx	6,120.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	2,457.51
Due To State of New Jersey	-	xxxxxxxx
	8,827.51	8,827.51

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	
Line 4	
Sub - Total	6,250.00
Less: Line 7	
To Item 10, Sheet 22	6,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals	-	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	-
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	,	-	xxxxxxxx
Balance - December 31, 2023		-	xxxxxxxx
Taxes Pending Appeals*	-	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	1 [-	<u>-</u>

Robin Kirk
Signature of Tax Collector

T-1376
License #

3/1/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit		
1. Balance - January 1, 2023	1. Balance - January 1, 2023			
A. Taxes	72,828.49	xxxxxxxx	xxxxxxxx	
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxx	
2. Canceled:		xxxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxxx	-	
B. Tax Title Liens		xxxxxxxx	-	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx	
A. Taxes		xxxxxxxxx	-	
B. Tax Title Liens		xxxxxxxxx	-	
4. Added Taxes		250.00	xxxxxxxx	
5. Added Tax Title Liens	-	xxxxxxxxx		
6. Adjustment between Taxes (Other than Current Year) and T	xxxxxxxx	-		
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) -	
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxx	73,078.49	
8. Totals		73,078.49	73,078.49	
9. Balance Brought Down		73,078.49	xxxxxxxx	
10. Collected:		xxxxxxxxx	73,078.49	
A. Taxes	73,078.49	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxx	
11. Interest and Costs - 2023 Tax Sale		-	xxxxxxxxx	
12. 2023 Taxes Transferred to Liens		-	xxxxxxxxx	
13. 2023 Taxes	125,494.81	xxxxxxxxx		
14. Balance - December 31, 2023	xxxxxxxxx	125,494.81		
A. Taxes	125,494.81	xxxxxxxx	xxxxxxxx	
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxx	
15. Totals		198,573.30	198,573.30	

16. Percentage of Cash Collections to Adju	usted Amount Outsta	anding
(Item No. 10 divided by Item No. 9) is	100.00%	

17. Item No.14 multiplied by percentage shown above is	125,494.81	and represents the
maximum amount that may be anticipated in 2024.		

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2023	-	xxxxxxxx
2. Fc	preclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation	-	xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	-
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	-
10.	Contract	xxxxxxxx	-
11.	Mortgage	xxxxxxxx	-
12.	Loss on Sales	xxxxxxxx	-
13.	Gain on Sales	-	xxxxxxxx
14. Ba	alance - December 31, 2023	xxxxxxxx	-
		-	_

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023	-	xxxxxxxx
16. 2023 Sales from Foreclosed Property	-	xxxxxxxxx
17. Collected*	xxxxxxxxx	-
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023	-	xxxxxxxx
21. 2023 Sales from Foreclosed Property	-	xxxxxxxxx
22. Collected*	xxxxxxxxx	-
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2023	\$	 _
Realized in 2023 Budget		-
To Results of Operation (Sheet	19)	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2022 per Audit Report		Amount in 2023 <u>Budget</u>		Amount Resulting from 2023		Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$		\$		\$		\$	
Mullicipal	Ψ		_Φ	<u>-</u>	- Φ	-	_ ^Ф -	
Emergency Authorization -								
Schools	\$	-	\$	-	\$	-	_\$.	
Overexpenditure of Appropriations	_\$	-	\$	-	\$	-	_\$_	
Overexpenditure of Ordinance	_\$	544,875.93	\$	544,875.93	\$	-	_\$_	
	_\$		\$		\$		_\$_	
	_\$		\$		\$		_\$_	
	_\$		\$		\$		_\$_	
	_\$		\$		\$		_\$_	
	_\$		\$		\$		_\$	
TOTAL DEFERRED CHARGES	_\$	544,875.93	\$	544,875.93	\$		_\$_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			3
2.			3
3.			3
4.			3
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 2

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance		REDUCED IN 2023	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Samantha Waters
Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2022	REDUCED IN 2023 By 2023 Canceled		Balance Dec. 31, 2023
		, tati en 20a	Authorized*	300. 01, 2022	Budget	By Resolution	200. 01, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Samantha Waters

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service			
Outstanding - January 1, 2023	xxxxxxxx	-				
Issued	xxxxxxxx	-				
Paid	-	xxxxxxxxx				
Outstanding - December 31, 2023	-	xxxxxxxx				
	-	-				
2024 Bond Maturities - General Capital Bonds	\$ -					
2024 Interest on Bonds*		\$ -				
ASSESSMENT SEI	RIAL BONDS					
Outstanding - January 1, 2023	xxxxxxxx	-				
Issued	xxxxxxxx	-				
Paid	_	xxxxxxxxx				
Outstanding - December 31, 2023	_	xxxxxxxxx				
	_	-				
2024 Bond Maturities - Assessment Bonds	\$ -					
2024 Interest on Bonds*	2024 Interest on Bonds* \$ -					
Total "Interest on Bonds - Debt Service" (*Items)			\$ -			

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
Total	-	-				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxxx	
Refunded	-		
		_	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan	-		\$ -
LOAN	<u> </u> 		
Outstanding - January 1, 2023	xxxxxxxx	<u>-</u>	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$ -		
2024 Interest on Loans	\$ -		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit Credit		2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Refunded	-		
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans	\$ -		
Total 2024 Debt Service for Loan	·		\$ -
LOAN	\ 		
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	-	
2024 Loan Maturities	\$ -		
2024 Interest on Loans	\$ -		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxx	
Refunded	-		
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans	\$ -		
Total 2024 Debt Service for Loan			\$ -
LOAN	[
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$ -		
2024 Interest on Loans	\$ -		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
		-	
2024 Bond Maturities - Term Bonds		\$ 0	
2024 Interest on Bonds	-		
TYPE I SCHOOL S Outstanding - January 1, 2023	ERIAL BONDS	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
		-	
2024 Interest on Bonds		\$ -	
2024 Bond Maturities - Term Bonds		\$ -	
	11		

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ - (
2.	Special Emergency Notes	\$;	
3.	Tax Anticipation Notes	\$ - ;	
4.	Interest on Unpaid State & County Taxes	\$ 	
5.		\$ 	\$
6.		\$	\$

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
	133464	13300	Dec. 31, 2023	Widturity	interest	1 of 1 fillopal	1 of interest	(macri bate)
Purchase of South Belmar First Aid Property	428,500.00	12/21/2020	423,076.00	09/20/24	4.3000%	5,424.05	18,192.27	09/20/24
Property Acquisition	285,700.00	9/24/2021	285,700.00	09/20/24	4.3000%	-	12,285.10	09/20/24
Various Improvements	309,523.00	9/20/2023	309,523.00	09/20/24	4.3000%	-	13,309.49	09/20/24
Page Totals	1,023,723.00		1,018,299.00			5,424.05	43,786.86	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	1,023,723.00		1,018,299.00			5,424.05	43,786.86	
o								
PAGE TOTALS	1,023,723.00		1,018,299.00			5,424.05	43,786.86	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	1,023,723.00		1,018,299.00			5,424.05	43,786.86	
_								
PAGE TOTALS	1,023,723.00		1,018,299.00			5,424.05	43,786.86	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

heet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements		
		Dec. 31, 2023	For Principal	For Interest/Fees	
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
0 5 5 5 6 7	7.				
	8.				
2	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
	Total	-	-	-	

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Balance - De Expended Authorizations		Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
Various Capital Improvements	33,099.25	-	-	-	-	-	33,099.25	-
Road Improvements	15,022.84	-	-	-	-	-	15,022.84	-
Road Improvements	60,569.00	-	-	-	-	-	60,569.00	-
Main Street Improvements	6,612.48	-	-	-	-	-	6,612.48	-
Emergency Generator	1,468.65	-	-	-	-	-	1,468.65	-
Street Improvements	72,318.91	-	-	-	-	-	72,318.91	-
Lighting Improvements	48,383.97	-	-	-	-	-	48,383.97	-
Street Improvements	41,852.00	-	-	-	-	-	41,852.00	-
Purchase of South Belmar First Aid Property	-	25,315.00	-	-	665.00	-	-	24,650.00
Property Acuisition	14,300.00	285,700.00	-	-	665.00	-	13,635.00	285,700.00
Lake Como Improvements	-		525,000.00	-	382,451.20	-	-	142,548.80
Various Capital Improvements	-		1,055,000.00	-	819,362.49	-	-	235,637.51
Page Total	293,627.10	311,015.00	1,580,000.00	-	1,203,143.69	-	292,962.10	688,536.31

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	ance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	293,627.10	311,015.00	1,580,000.00	-	1,203,143.69	-	292,962.10	688,536.31	
PAGE TOTALS	293,627.10	311,015.00	1,580,000.00	-	1,203,143.69		292,962.10	688,536.31	

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other Expended Authorizations		Balance - Dece	December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	293,627.10	311,015.00	1,580,000.00	-	1,203,143.69	-	292,962.10	688,536.31
2								
PAGE TOTALS	293,627.10	311,015.00	1,580,000.00	-	1,203,143.69	-	292,962.10	688,536.31

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	293,627.10	311,015.00	1,580,000.00	-	1,203,143.69	-	292,962.10	688,536.31
GRAND TOTALS	293,627.10	311,015.00	1,580,000.00	-	1,203,143.69	-	292,962.10	688,536.31

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	100,580.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	25,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	30,477.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	95,103.00	xxxxxxxx
	125,580.00	125,580.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation*	xxxxxxxx	-
Received from 2023 Emergency Appropriation*	xxxxxxxx	-
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023		xxxxxxxxx
	_	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Lake Como Improvements	525,000.00	309,523.00	15,477.00	200,000.00
Various Road Improvements	1,055,000.00	272,400.00	15,000.00	767,600.00
Total	1,580,000.00	581,923.00	30,477.00	967,600.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	72,895.76
Premium on Sale of Bonds	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxx
Appropriated to 2023 Budget Revenue	-	xxxxxxxx
Balance - December 31, 2023	72,895.76	xxxxxxxxx
	72,895.76	72,895.76

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2023 was				\$_	7,	709,57	0.59
	2.	Amount of Item 1 Collected in 2023 (*)			\$	7,584	4,075.78	_	
	3.	Seventy (70) percent of Item 1				\$_	5,3	396,69	99.41_
	(*) In	cluding prepayments and overpayments	applied.						
B.	1.	Did any maturities of bonded obligations	or notes fa	ll due durir	ng the	year 2023	?		
		Answer YES or NO YES							
	2.	Have payments been made for all bondo December 31, 2023?	∍d obligatior	ns or notes	due o	on or befor	e		
		Answer YES or NO YES	_ If answe	r is "NO" g	ive de	tails			
		NOTE: If answer to Item B1 is YES, th	en Item B2	! must be	answe	ered			
		s the appropriation required to be included or notes exceed 25% of the total approp ? Answer YES or NO							
D.									
υ.	1.	Cash Deficit 2022						\$	-
	2.	4% of 2022 Tax Levy for all purposes:	Levy	\$		_	=	\$	
	3.	Cash Deficit 2023	Lovy	Ψ				\$	
	4.	4% of 2023 Tax Levy for all purposes:						_	
	4.	470 of 2020 Tax Levy for all purposes.	Levy	\$		-	=	\$	-
E.		<u>Unpaid</u>	<u>20</u>	022		2023	<u>3</u>		<u>Total</u>
	1.	State Taxes \$;	-	_\$		-	\$	-
	2.	County Taxes \$;	-	_\$	-	7,488.87	\$	7,488.87
	3.	Amounts due Special Districts							
		\$	j	-	_\$		-	\$	
	4.	Amount due School Districts for School	Тах						
		\$,	-	_\$	448	3,419.42	_\$	448,419.42

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cook	257 566 04	
Change Fund	357,566.94	
Change Fund	75.00	
Due from - Water/Sewer Capital Fund	167,503.53	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	110,717.84	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		91,450.57
Encumbrances Payable		10,727.03
Accrued Interest on Bonds and Notes		45,960.11
Prepaid Rents		121,212.13
Due To Payroll Fund		305.32
Accounts Payable		39,871.12
Rents Overpayments		1,469.15
Subtotal - Cash Liabilities		310,995.43 "(
Reserve for Consumer Accounts and Lien Receivable		110,717.84
Fund Balance		214,150.04
Total	635,863.31	635,863.31

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	416,625.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	xxxxxxxx	416,625.00
CASH	-	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	369,293.28	
AUTHORIZED AND UNCOMPLETED	6,205,848.50	
Deferred Charges	198,386.00	
USDA Loan Receivable	58,386.00	
PAGE TOTALS	7,248,538.78	416,625.00

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,248,538.78	416,625.0
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
BONDS PAYABLE		1,726,569.
LOANS PAYABLE		2,372,218.
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		723.
UNFUNDED		78,454.
DUE TO WATER/SEWER OPERATING		167,503.
RESERVE FOR AMORTIZATION		636,337.
RESERVE FOR DEFERRED AMORTIZATION		1,608,004.
RESERVE FOR DEBT SERVICE		14,893.
Reserve for USDA Loan		58,386.
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		168,821.
CAPITAL FUND BALANCE		-
TOTALS	7,248,538.78	7,248,538.

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

AS AT DECEMBER	31, 2023	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	_	-

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments	RECI Operating	EIPTS			Disbursements	Balance Dec. 31, 2023
and investments are rieuged	Dec. 31, 2022	and Liens	Budget				Dispuisements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	312,371.00	312,371.00	-
Director of Local Government	-	-	-
Rents	1,250,000.00	1,255,463.98	5,463.98
Fire Hydrant Service	2,000.00		(2,000.00)
			-
			-
			<u>-</u>
Reserve for Debt Service	-	-	-
Capital Fund Balance	-	-	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,564,371.00	1,567,834.98	3,463.98
Deficit (General Budget) **	-	-	-
	1,564,371.00	1,567,834.98	3,463.98

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,564,371.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		1,564,371.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures	1,564,371.00	
Deduct Expenditures:		
Paid or Charged	1,309,919.43	
Reserved	91,450.57	
Surplus (General Budget)**	-	-
Total Expenditures		1,401,370.00
Unexpended Balance Canceled (See Footnote)		163,001.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,567,834.98	
Miscellaneous Revenue Not Anticipated	16,011.24	
2022 Appropriation Reserves Canceled in 2023	4,395.09	
Total Revenue Realized		1,588,241.31
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,309,919.43	
Reserved	91,450.57	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	1,401,370.00	
Less: Deferred Charges Included in Above "Total Expenditures"	_	
Total Expenditures - As Adjusted		1,401,370.00
Excess		186,871.31
Budget Appropriation - Surplus (General Budget)**	_	-,-
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	186,871.31	
(Excess in Operations - Sheet 40)	160,671.31	
Deficit	1	_
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	4,395.09	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	_	
* Excess (Revenue Realized)		4,395.09

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	3,463.98
Unexpended Balances of Appropriations	xxxxxxxxx	163,001.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	16,011.24
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	4,395.09
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	186,871.31	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	186,871.31	186,871.31

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	339,649.73
Excess in Results of 2023 Operations	xxxxxxxx	186,871.31
Amount Appropriated in the 2023 Budget - Cash	312,371.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
Balance - December 31, 2023	214,150.04	xxxxxxxx
	526,521.04	526,521.04

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	357,566.94	
Investments		75.00
Interfund Accounts Receivable		167,503.53
Subtotal		525,145.47
Deduct Cash Liabilities Marked with "C" on Trial Balance	310,995.43	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	214,150.04	
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		214,150.04

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance Dece	ember 31, 2022		\$	97,112.31
Increased by:	ents Levied		\$	1,269,069.51
Decreased by	<i>y</i> :			
С	collections	\$ 1,255,463.98		
0	verpayments applied	\$		
Т	ransfer to Liens	\$		
0	other	\$		
			\$	1,255,463.98
Balance Dece	ember 31, 2023		\$	110,717.84
Polones Door	SCHEDULE OF WATER/SEV	VER UTILITY LI	ENS \$	
Dalalice Dece	ember 31, 2022		₫	-
Increased by:				
Т	ransfers from Accounts Receivable	\$		
Р	enalties and Costs	\$		
0	other	\$	- \$	
Decreased by	<i>y</i> :.			
С	collections	\$		
0	other	\$	_	
			\$	
Balance Dece	ember 31, 2023		\$	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2022 per Audit Report		Amount in 2023 Budget		Amount Resulting 2023		Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	\$_	<u> </u>	\$_		\$	-	\$_	
2.		\$		\$		\$		\$_	-
3.		\$		\$		\$		\$_	
4.		\$		\$		\$		\$_	
5.		\$		\$		\$		\$_	
	Deficit in Operations	\$	-	\$	-	\$	-	\$_	<u>-</u>
	Total Operating	\$_	-	\$	-	\$	-	\$_	<u>-</u>
6.		\$	198,386.00	\$		\$		\$_	198,386.00
7.		\$		\$		\$		\$_	
	Total Capital	\$_	198,386.00	\$_	-	\$.	-	\$_	198,386.00

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Shee

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCEI By 2023 Budget	D IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
						j	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Samantha Waters

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	1	ı —		<u> </u>	
	Debit		Credit	2024 Deb	t Service
Outstanding - January 1, 2023	xxxxxxxx		-		
Issued	xxxxxxxxx		-		
Paid	-	,	xxxxxxx		
Outstanding - December 31, 2023	-		xxxxxxx		
	-		-		
2024 Bond Maturities - Assessment Bonds		II		\$	-
2024 Interest on Bonds		\$	-		
WATER/SEWER UTILITY	Y CAPITAL BON	NDS			
Outstanding - January 1, 2023	xxxxxxxx		1,760,696.33		
Issued	xxxxxxxx		-		
Paid	34,126.56	,	· · · · · · · · · · · · · · · · · · ·		
Outstanding - December 31, 2023	1,726,569.77		xxxxxxxx		
	1,760,696.33		1,760,696.33		
2024 Bond Maturities - Capital Bonds				\$ 3	4,985.06
2024 Interest on Bonds		\$	42,946.94		
INTEREST ON BONDS -	WATER/SEWER	R UT	ILITY BUDG	GET	
2024 Interest on Bonds (*Items)		\$	42,946.94		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	18,778.44		
Subtotal		\$	24,168.50		
Add: Interest to be Accrued as of 12/31/2024		\$	17,855.62		
Required Appropriation 2024				\$ 4	2,024.12
LICE OF BOW	De lection but	NINIC	2022		
LIST OF BON	DS ISSUED DUF	ang	2023	Date of	Interes

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	2,410,430.89	
Issued	xxxxxxxxx	-	
Paid	38,212.07	xxxxxxxxx	
Outstanding - December 31, 2023	2,372,218.82	xxxxxxxxx	
	2,410,430.89	2,410,430.89	
2024 Loan Maturities			\$ 39,270.12
2024 Interest on Loans		\$ 64,967.88	
WATER/SEWER UT	ILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX -	
2024 Loan Maturities	,		\$ -
2024 Interest on Loans		\$ -	
INTERPRET ON LOANS			

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 64,967.88	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 27,181.67	
Subtotal	\$ 37,786.21	
Add: Interest to be Accrued as of 12/31/2024	\$ 26,731.70	
Required Appropriation 2024		\$ 64,517.91

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

	1	ii e	1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
	_		
2024 Loan Maturities		11	\$ -
2024 Interest on Loans		\$ -	
WATER/SEWER UT	TILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-		
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	
INTEREST ON LOANS	- WATER/SEWEI	R UTILITY BUDG	GET
2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance	ee)	\$ -	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$ -	
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2023					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				_				
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOT		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET						
2024 Interest on Notes	\$	-				
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-				
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2024	\$	-				
Required Appropriation 2024	\$	-				

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2023				**	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

	T	1		
Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget For Prinicpal	Requirements For Interest/Fees	
Total	-	-		

Sheet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2023 Unfunded
		J	, 1841, 611					
99-124 Various Improvements	301.50	-	-	-	-	-	301.50	-
2007-779 Purchase of Front Wheel Loader Backho	422.00	-	-	-	-	-	422.00	-
2014-896/2015-904 Various Water System Improve	-	78,454.38	-	-	-	-	-	78,454.38
PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar			Expended Other	Balance - December 31, 2023			
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38
PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar			Expended Other	Balance - December 31, 2023			
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38
PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38

52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar			Expended Other	Balance - December 31, 2023			
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38
PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023			Expended	Other	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
PREVIOUS PAGE TOTALS	723.50	78,454.38	-	-	-	-	723.50	78,454.38	
2									
TOTALS	723.50	78,454.38	<u>-</u>	_	-	_	723.50	78,454.38	

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	168,821.72
Received from 2023 Budget Appropriation	xxxxxxxxx	-
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	168,821.72	xxxxxxxx
	168,821.72	168,821.72

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation*	xxxxxxxx	-
Received from 2023 Emergency Appropriation*	xxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	-
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2023 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-