

2023 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Lake Como Borough, County of Monmouth for the Fiscal Year 2023

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

7th day of June, 2023

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 16th day of June, 2023

DocuSigned by:
Amy L Boney
Clerk
1740 MAIN STREET
Address
LAKE COMO, NJ 07719
Address
732-681-3232
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 2nd day of May, 2023

DocuSigned by:
Robert Oliva
Registered Municipal Accountant
3 Broad Street Freehold, NJ 07728
Address
732-780-5106
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 2nd day of May, 2023

DocuSigned by:
Toni Mullen
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____

By: _____

Local Examination? Yes No

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Lake Como Borough, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 3,030,148.79 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

DOUGLAS WITTE
 HAWLEY SCULL
 CHRISTOPHER D'ANTUONO
 NICHOLAS DEMAURO
 PETER VENTRICE
 HEATHER ALBALA-DOYLE

Nays

NONE

Abstained

NONE

Absent

NONE

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		550,000.00
Miscellaneous Revenues Anticipated	13-099		702,574.22
Receipts from Delinquent Taxes	15-499		65,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190		3,030,148.79
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0.00	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0.00	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
Total Revenues	13-299		4,347,723.01

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 3,410,216.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 198,249.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 441,858.01
(c) Capital Improvements	44-999	\$ 81,200.00
(d) Municipal Debt Service	45-999	\$ 51,200.00
(e) Deferred Charges - Municipal	46-999	\$ 0.00
(f) Judgments	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 165,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0.00
Total Appropriations	34-499	\$ 4,347,723.01

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 7th day of June, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 16th day of June, 2023, DocuSigned by:
Amy L Boney
59BB29587B3A-Signature, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Lake Como Borough

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

06/16/2023
Date

DocuSigned by:
Amy L. Boney
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- k) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues
- l) (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
- m) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

**Information Required for
Municipal Budget Document:**

Municipal Budget Version 2023.2

Responses and Data

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

 Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

 Newspaper

 Date of Introduction
 Date of Advertisement
 Date of Public Hearing

 Time of Public Hearing

 Net Valuation Taxable Current
 Net Valuation Taxable Prior

Lake Como Borough, Monmouth County
 BOROUGH OF LAKE COMO
 MONMOUTH
 LAKE COMO
 BOROUGH
 COUNCIL MEMBERS
 Borough of Lake Como
 1740 Main St
 Lake Como, NJ 07719
 731-681-3232 x202
 (732) 681 - 8981

Cert #

Amy Boney Acting
 Toni Mullen T-8329
 Toni Mullen Acting
 Robert Allison 483
 Marguritte M. Schaffer

Coast Star

Day	Month
2	May
4	May
7	June

7:30

669,136,700
 611,123,400
 58,013,300

Budget Year	2023	Budget Year Type:	Calendar Year
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Municipal Code 1347

How many utilities does municipality have?	1
Utility #	Utility Type
Utility 1	Water & Sewer
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Impr
of Years
Beginning Year
Ending Year



Date of Original Appt.

4/1/2022

Calendar or State Fiscal

ovement Program

6

2023

2028

2023 Municipal Budget

of the BOROUGH of LAKE COMO County of
 MONMOUTH for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	\$ 550,000.00	\$ 548,755.97
2. Total Miscellaneous Revenues	702,574.22	652,845.00
3. Receipts from Delinquent Taxes	65,000.00	80,000.00
4. a) Local Tax for Municipal Purposes	3,030,148.79	2,813,654.48
b) Addition to Local School District Tax	-	-
c) Minimum Library Tax	-	-
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	3,030,148.79	2,813,654.48
Total General Revenues	\$ 4,347,723.01	\$ 4,095,255.45

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	\$ 862,335.00	\$ 803,437.63
Other Expenses	2,989,739.01	2,724,637.08
2. Deferred Charges & Other Appropriations	198,249.00	215,060.00
3. Capital Improvements	81,200.00	62,698.00
4. Debt Service (Include for School Purposes)	51,200.00	124,422.74
5. Reserve for Uncollected Taxes	165,000.00	165,000.00
Total General Appropriations	\$ 4,347,723.01	\$ 4,095,255.45
Total Number of Employees	18	18

2023 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2023
		2022
1. Surplus		\$ 312,371.00
2. Miscellaneous Revenues		\$ 239,906.75
3. Deficit (General Budget)		-
Total Revenues		1,215,022.00
		-
		\$ 1,564,371.00
		\$ 1,454,928.75
Summary of Appropriations		2023 Budget
		Final 2022 Budget
1. Operating Expenses: Salaries & Wages		\$ 135,000.00
Other Expenses		\$ 120,000.00
2. Capital Improvements		1,065,000.00
3. Debt Service		-
4. Deferred Charges & Other Appropriations		182,171.00
5. Surplus (General Budget)		182,170.00
Total Appropriations		87,758.75
		-
		\$ 1,564,371.00
		\$ 1,454,928.75
Total Number of Employees		2
		2

Balance of Outstanding Debt					
		General		Water & Sewer	
Interest		22,140.20		2,294,685.75	
Principal		714,200.00		4,587,752.21	
Outstanding Balance		736,340.20		6,882,437.96	

BOROUGH OF LAKE COMO

SUMMARY OF 2023 BUDGET

		Future Budget Projections					
Total Budget	4,347,723.01	100.0%	2024	2025	2026	2027	2028
Employee Costs:							
Salaries & Wages							
Sheet 17	856,135.00	102.00%	873,257.70	890,722.85	908,537.31	926,708.06	945,242.22
Sheet 25	6,200.00	102.00%	6,324.00	6,450.48	6,579.49	6,711.08	6,845.30
Total	<u>862,335.00</u>		<u>879,581.70</u>	<u>897,173.33</u>	<u>915,116.80</u>	<u>933,419.14</u>	<u>952,087.52</u>
Social Security							
Sheet 19	67,000.00	102.00%	68,340.00	69,706.80	71,100.94	72,522.95	73,973.41
Pensions etc.							
Sheet 19	117,640.00	102.00%	119,992.80	122,392.66	124,840.51	127,337.32	129,884.07
Sheet 19	13,609.00	105.00%	14,289.45	15,003.92	15,754.12	16,541.82	17,368.92
Sheet 19	-						
Sheet 20	-						
Insurance							
Sheet 14	60,500.00	106.00%	64,130.00	67,977.80	72,056.47	76,379.86	80,962.65
Direct Employee Costs	<u>1,121,084.00</u>	25.8%					
General Liability Insurance							
Sheet 14	-	0.0%					
Debt Service:							
Sheet 27	51,200.00	1.2%					
Reserve for Uncollected Taxes:							
Sheet 29	165,000.00	3.8%					
Capital Funds:							
Sheet 26a	81,200.00	1.9%					
Deferred Charges:							
Sheet 28	-	0.0%					
Grants:							
Sheet 25 (less Salaries & Wages above)	34,700.00	0.8%					
All Other Departmental OE's:							
Various Line Items	<u>2,894,539.01</u>	66.6% 102.00%	2,952,429.79	3,011,478.39	3,071,707.95	3,133,142.11	3,195,804.96
Projected Budget Totals			<u>4,098,763.74</u>	<u>4,183,732.90</u>	<u>4,270,576.79</u>	<u>4,359,343.20</u>	<u>4,450,081.52</u>

BOROUGH OF LAKE COMO 2023 BUDGET FUNDING

Budget Funding:

Fund Balance	550,000.00
Local Revenues	298,400.00
State Aid	355,974.22
Grants	34,700.00
Delinquent Tax	65,000.00
Local Purpose Tax	3,030,148.79
	4,334,223.01
 Ratables	 669,136,700
Tax Rate	0.453
Increase	(0.008)

Project Tax Results

	2023	2024	2025	2026	2027
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	4,098,763.74	4,008,732.90	3,920,576.79	3,834,343.20	3,750,081.52
	4,098,763.74	4,183,732.90	4,270,576.79	4,359,343.20	4,450,081.52
	677,136,700	685,136,700	693,136,700	701,136,700	709,136,700
	0.605	0.585	0.566	0.547	0.529
	0.152	(0.020)	(0.019)	(0.019)	(0.018)
LEVY CAP CAL					
<i>Prior Year</i>	3,030,148.79	4,098,763.74	4,008,732.90	3,920,576.79	3,834,343.20
<i>2%</i>	60,602.98	81,975.27	80,174.66	78,411.54	76,686.86
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	3,249,751.77	4,340,739.02	4,249,907.56	4,160,988.32	4,074,030.07
<i>Over / (Under) CAP</i>	849,011.97	(332,006.12)	(329,330.77)	(326,645.12)	(323,948.55)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	550,000.00	548,755.97	1,244.03	0.23%
Local	311,900.00	307,670.00	4,230.00	1.37%
State Aid	355,974.22	336,118.00	19,856.22	5.91%
State & Federal Grants	34,700.00	9,057.00	25,643.00	283.13%
Delinquent Tax	65,000.00	80,000.00	(15,000.00)	-18.75%
Local Purpose Tax	3,030,148.79	2,813,654.48	216,494.31	7.69%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	4,347,723.01	4,095,255.45	252,467.56	6.16%
APPROPRIATIONS				
Salaries & Wages	862,335.00	803,437.63	58,897.37	7.33%
Other Expenses	2,955,039.01	2,710,462.27	244,576.74	9.02%
Statutory & Deferred Charges	198,249.00	215,060.00	(16,811.00)	-7.82%
State & Federal Grants	34,700.00	14,174.81	20,525.19	144.80%
Capital (without grants)	81,200.00	62,698.00	18,502.00	29.51%
Debt Service	51,200.00	124,422.74	(73,222.74)	-58.85%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	165,000.00	165,000.00	-	0.00%
TOTAL APPROPRIATIONS	4,347,723.01	4,095,255.45	252,467.56	0.061649
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	3,030,148.79	2,813,654.48	216,494.31	7.69%
Local Tax Rate	0.4528	0.4604	-0.0076	-1.64%
Assessed Valuation	669,136,700	611,123,400	58,013,300	9.49%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP @ 0.5%	CAP COLA	3,030,148.79 MAX	3,030,148.79 ACTUAL
CAP Base from Prior Year	3,388,285.00	3,388,285.00	0.00	+ OR ()
Rate Applied	0.50%	3.50%		
Allowable CAP	3,405,226.43	3,506,874.98	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	101,960.16	101,960.16		
Other				
Total CAP Allowable	3,507,186.58	3,608,835.13		
Budget Expenditures Sheet 19	3,608,465.00	3,608,465.00		
Remaining or (Excess)	(101,278.42)	370.13		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	2,234,321.83	2,343,123.53	(108,801.70)
Used to Fund Budget	550,000.00	548,755.97	1,244.03
Remaining Balance	1,684,321.83	1,794,367.56	(110,045.73)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	97.84%		97.84%
Remaining	-97.84%	0.00%	-97.84%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2023 MUNICIPAL BUDGET**

		YEAR 2023	YEAR 2022
1	Total General Appropriations for 2023 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	4,182,723.01	XXXXXXXXXXXX
2	Local District School Tax		
	Actual	-	3,201,666.00
	Estimate	3,265,699.32	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual	-	-
	Estimate	-	XXXXXXXXXXXX
4	Regional High School Tax		
	Actual	-	-
	Estimate	-	XXXXXXXXXXXX
5	County Tax		
	Actual	-	1,341,775.44
	Estimate	1,368,610.95	XXXXXXXXXXXX
6	Special District Tax		
	Actual	-	-
	Estimate	-	XXXXXXXXXXXX
7	Municipal Open Space		
	Actual	-	-
	Estimate	-	XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual	-	-
	Estimate	-	XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	8,817,033.28	
10	Less: Total Anticipated Revenues from 2023 in Municipal Budget (Item 5)	1,317,574.22	
11	Cash Required from 2023 to Support Local Municipal Budget and Other Taxes	7,499,459.06	
12	Amount of Item 11 divided by 97.84%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	7,664,459.06	
	<u>Analysis of Item 12:</u>		
	Local School District Tax (Line 2 Above)	3,265,699.32	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	1,368,610.95	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	3,030,148.79	
	Total Amount (Line 12)	7,664,459.06	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	165,000.00	
	<u>Computation of "Tax in Local Municipal Budget"</u>		
	Item 1 - Total General Appropriations	4,182,723.01	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	165,000.00	
	Subtotal	4,347,723.01	
	Less: Item 10 - Total Anticipated Revenues	1,317,574.22	
	Amount to Be Raised by Taxation in Municipal Budget	3,030,148.79	

Local Tax for Municipal Purpose	3,030,148.79
Addition to Local District School Tax	
Minimum Library Tax	

2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF LAKE COMO

COUNTY: MONMOUTH

<u>Kevin Higgins</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
---	---

Municipal Officials	
<u>Amy Boney</u> Municipal Clerk	{ <u>4/1/2022</u> Date of Orig. Appt.
<u>Toni Mullen</u> Tax Collector	
<u>Toni Mullen</u> Chief Financial Officer	Acting Cert. No. T-8329
<u>Robert Allison</u> Registered Municipal Accountant	Acting Cert. No. 483
<u>Marguritte M. Schaffer</u> Municipal Attorney	Lic. No.
_____ _____ _____	

Official Mailing Address of Municipality

 Borough of Lake Como

 1740 Main St

 Lake Como, NJ 07719

Fax #: (732) 681 - 8981

Governing Body Members	
Name	Term Expires
<u>Chris D'Antuono</u>	<u>12/31/2024</u>
<u>Heather Albala-Doyle</u>	<u>12/31/2024</u>
<u>Nick DeMauro</u>	<u>12/31/2023</u>
<u>Peter Ventrice</u>	<u>12/31/2023</u>
<u>Hawley Scull</u>	<u>12/31/2025</u>
<u>Douglas E. Witte</u>	<u>12/31/2025</u>

2023 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of LAKE COMO, County of MONMOUTH for the Fiscal Year 2023.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

2 day of May, 2023
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 2 day of May, 2023

Amy Boney
Clerk
1740 Main St
Address
Lake Como, NJ 07719
Address
731-681-3232 x202
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 2 day of May, 2023

Robert Allison
Registered Municipal Accountant
Lakewood NJ 08701
Address
1985 Cedar Bridge Ave
Address
(732) 797 - 1333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 2 day of May, 2023

Toni Mullen
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2023

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of LAKE COMO, County of MONMOUTH for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the Coast Star

in the issue of May 4, 2023

The Governing Body of the BOROUGH of LAKE COMO does hereby approve the following as the Budget for the year 2023:

RECORDED VOTE

(Insert Last Name)

Ayes

Kevin Higgins
Chris D'Antuono
Heather Albala-Doyle
Nick DeMauro
Peter Ventrice
Hawley Scull
Douglas E. Witte

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of LAKE COMO, County of MONMOUTH, on May 2, 2023.

A Hearing on the Budget and Tax Resolution will be held at Borough of Lake Como, on June 7, 2023 at 7:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2023
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		3,608,465.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		574,258.01
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		574,258.01
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.84% Percent of Tax Collections	165,000.00
	Building Aid Allowance 2023 - \$	-
	for Schools-State Aid 2022 - \$	-
4. Total General Appropriations (Item 9, Sheet 29)		4,347,723.01
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		1,317,574.22
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		3,030,148.79
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	4,095,255.45	1,454,928.75	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	-	-	-	-	-	-	-
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	4,095,255.45	1,454,928.75	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	3,848,429.78	1,340,833.30	-	-	-	-	-
Reserved	219,181.96	114,095.45	-	-	-	-	-
Unexpended Balances Canceled	27,643.71	(0.00)	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	4,095,255.45	1,454,928.75	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2022	4,095,255.00	Allowable Operating Appropriations before	
Cap Base Adjustment:	-	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,472,992.13
Subtotal	4,095,255.00		
Exceptions Less:		Additions:	
Total Other Operations	2,519.00	New Construction (Assessor Certification)	21,798.89
Total Uniform Construction Code	-	2021 Cap Bank Utilized	80,161.27
Total Interlocal Service Agreement	299,650.00	2022 Cap Bank Utilized	-
Total Additional Appropriations	13,250.00		
Total Capital Improvements	62,698.00	Total Additions	101,960.16
Total Debt Service	124,423.00		
Transferred to Board of Education	-	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>3,574,952.28</u>
Type I School Debt	-		
Total Public & Private Programs	14,175.00	Additional Increase to COLA rate. 3.5%	
Judgements	-	Amount of Increase allowable. 1.0%	<u>33,882.85</u>
Total Deferred Charges	25,255.00		
Cash Deficit	-	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>3,608,835.13</u>
Reserve for Uncollected Taxes	165,000.00		
Total Exceptions	706,970.00	Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	<u>3,608,465.00</u>
Amount on Which CAP is Applied	3,388,285.00		
<u>2.5%</u> CAP	<u>84,707.13</u>	Over or (Under) Appropriations Cap	<u>(370.13)</u>
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,472,992.13		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2023	<u>\$ 252,600.00</u>
--	----------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>17,000.00</u>
-------------------------------------	------------------

<u>235,600.00</u>

Budgeted Group Insurance - Inside CAP	<u>235,600.00</u>
---------------------------------------	-------------------

Budgeted Group Insurance - Utilities	<u>-</u>
--------------------------------------	----------

Budgeted Group Insurance - Outside CAP	<u>-</u>
--	----------

TOTAL	<u><u>235,600.00</u></u>
-------	--------------------------

Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2023. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ -</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	2,813,654.48
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	-
Less: Prior Year Deferred Charges: Emergencies	-
Less: Prior Year Recycling Tax	2,519.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>2,811,135.48</u>
Plus 2% CAP Increase	<u>56,222.71</u>
ADJUSTED TAX LEVY	<u>2,867,358.19</u>
Plus: Assumption of Service/Function	<u>-</u>
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>2,867,358.19</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

2,867,358.19

Exclusions:

Allowable Shared Service Agreements Increase	-
Allowable Health Insurance Costs Increase	34,888.00
Allowable Pension Obligations Increases	17,588.00
Allowable LOSAP Increase	-
Allowable Capital Improvements Increase	18,502.00
Allowable Debt Service and Capital Leases Inc.	-
Recycling Tax appropriation	2,519.00
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions	<u>73,497.00</u>
Less Cancelled or Unexpended Waivers	<u>-</u>
Less Cancelled or Unexpended Exclusions	<u>27,644.00</u>

ADJUSTED TAX LEVY

2,913,211.19

Additions:

New Ratables - Increase for new construction	4,734,700
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.460</u>
New Ratable Adjustment to Levy	21,798.89
Amounts approved by Referendum	-
Levy CAP Bank Applied	95,138.71

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

3,030,148.79

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

3,030,148.79

OVER OR (UNDER) 2% LEVY CAP

0.00

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2020

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose	-
Available for Banking (CY 2023)	<u>69,850</u>
Amount Used in CY 2023	<u>69,850</u>
Balance to Expire	<u><u>-</u></u>

2021

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose	-
Available for Banking (CY 2023 - CY 2024)	<u>-</u>
Amount Used in CY 2023	<u>-</u>
Balance to Carry Forward (CY 2024)	<u><u>-</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	2,930,008
Amount to be Raised by Taxation for Municipal Purpose	<u>2,813,654</u>
Available for Banking (CY 2023 - CY 2025)	116,354
Amount Used in CY 2023	<u>25,289</u>
Balance to Carry Forward (CY 2024 - CY2025)	<u><u>91,065</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	3,030,149
Amount to be Raised by Taxation for Municipal Purpose	<u>3,030,149</u>
Available for Banking (CY 2024 - CY 2026)	(0)

Total Levy CAP Bank

91,065

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
1. Surplus Anticipated	08-101	550,000.00	548,755.97	548,755.97
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102	-	-	-
Total Surplus Anticipated	08-100	550,000.00	548,755.97	548,755.97
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	17,400.00	17,400.00	19,900.00
Other	08-104	6,000.00	6,000.00	10,997.00
Fees and Permits	08-105	35,000.00	35,000.00	43,935.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	135,000.00	135,270.00	201,690.82
Other	08-109	-	-	-
Interest and Costs on Taxes	08-112	20,000.00	20,000.00	20,464.79
Interest and Costs on Assessments	08-115	-	-	-
Parking Meters	08-111	-	-	-
Interest on Investments and Deposits	08-113	10,000.00	2,000.00	17,015.11
Anticipated Utility Operating Surplus	08-114	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Franchise Fees	08-230	20,000.00	20,000.00	31,169.98

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	243,400.00	235,670.00	345,172.70

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212	-	-	-
Consolidated Municipal Property Tax Relief Aid	09-200	-	82,974.00	29,660.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	338,441.00	253,144.00	306,458.00
Reserve for Municipal Relief Fund Aid	09-203	17,533.22	-	-
Total Section B: State Aid Without Offsetting Appropriations	09-001	355,974.22	336,118.00	336,118.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	55,000.00	55,000.00	57,354.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	-	-	-
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	55,000.00	55,000.00	57,354.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
National Geomatica - GIS System	08-134	11,000.00	12,000.00	11,355.00
Fire Safety Inspection Fees	08-135	2,500.00	5,000.00	2,625.95
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	13,500.00	17,000.00	13,980.95

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	34,700.00	9,057.00	9,057.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	550,000.00	548,755.97	548,755.97
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	243,400.00	235,670.00	345,172.70
Total Section B: State Aid Without Offsetting Appropriations	09-001	355,974.22	336,118.00	336,118.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	55,000.00	55,000.00	57,354.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	13,500.00	17,000.00	13,980.95
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	34,700.00	9,057.00	9,057.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	702,574.22	652,845.00	761,682.65
4. Receipts from Delinquent Taxes	15-499	65,000.00	80,000.00	85,874.76
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,317,574.22	1,281,600.97	1,396,313.38
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,030,148.79	2,813,654.48	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,030,148.79	2,813,654.48	2,943,460.23
7. Total General Revenues	13-299	4,347,723.01	4,095,255.45	4,339,773.61

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
General Administration						-		-
Salaries & Wages	20-100	1	130,000.00	90,000.00	-	90,000.00	90,000.00	-
Other Expenses						-		-
Stationery, Printing, and Advertising	20-100	2	4,000.00	2,500.00	-	2,500.00	2,500.00	-
Miscellaneous Other Expenses	20-100	2	15,000.00	4,500.00	-	4,500.00	4,500.00	-
						-		-
						-		-
Mayor & Council						-		-
Salaries & Wages	20-110	1	18,400.00	17,400.00	-	17,400.00	17,400.00	-
Salaries & Wages - Ceremony	20-110	1	100.00	-	-	-	-	-
Other Expenses	20-110	2	4,500.00	1,500.00	-	1,500.00	898.84	601.16
						-		-
Office of Municipal Clerk						-		-
Salaries & Wages	20-120	1	82,000.00	82,814.68	-	82,814.68	82,814.68	-
Other Expenses	20-120	2	5,000.00	1,500.00	-	1,500.00	1,500.00	-
Elections	20-120	2	-	600.00	-	600.00	379.37	220.63
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
Financial Administration (Treasury):						-		-
Salaries & Wages	20-130	1	62,000.00	70,000.00	-	70,000.00	70,000.00	-
Other Expenses	20-130	2	97,000.00	30,000.00	-	30,000.00	30,000.00	-
						-		-
Auditing Services						-		-
Other Expenses	20-135	2	19,800.00	40,000.00	-	40,000.00	40,000.00	-
						-		-
Revenue Administration (Tax Collector):						-		-
Salaries & Wages	20-145	1	80,000.00	67,500.00	-	67,500.00	67,500.00	-
Other Expenses	20-145	2	9,000.00	8,000.00	-	8,000.00	8,000.00	-
Tax Search Officer						-		-
Salaries & Wages	20-145	1	-	7,000.00	-	7,000.00	7,000.00	-
Tax Sale						-		-
Other Expenses	20-145	2	1,000.00	500.00	-	500.00	500.00	-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
						-		-
Tax Assessment Administration						-		-
Salaries & Wages	20-150	1	25,500.00	25,500.00	-	25,500.00	25,499.97	0.03
Other Expenses	20-150	2	15,000.00	15,000.00	-	15,000.00	15,000.00	-
						-		-
Assessment and Municipal Imp. Searcher						-		-
Salaries & Wages	20-150	1	-	-	-	-	-	-
						-		-
Legal Services (Legal Department)						-		-
Fees	20-155	2	35,000.00	35,000.00	-	35,000.00	22,007.09	12,992.91
Borough Attorney	20-155	2	25,500.00	25,500.00	-	25,500.00	23,375.00	2,125.00
Fees - Redevelopment	20-155	2	30,000.00	10,000.00	-	10,000.00	5,790.19	4,209.81
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	70,000.00	65,000.00	-	65,000.00	40,204.00	24,796.00
Other Expenses - Redevelopment	20-165	2	30,000.00	10,000.00	-	10,000.00	-	10,000.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION						-		-
Building Inspector:						-		-
Salaries & Wages	22-196	1	11,400.00	11,000.00	-	11,000.00	11,000.00	-
Plumbing Inspector:						-		-
Salaries & Wages	22-197	1	9,000.00	8,620.00	-	8,620.00	8,620.00	-
Fire Protection Inspection:						-		-
Salaries & Wages	22-198	1	9,000.00	8,620.00	-	8,620.00	8,620.00	-
Electrical Inspector						-		-
Salaries & Wages	22-199	1	9,000.00	8,620.00	-	8,620.00	8,298.42	321.58
						-		-
State Uniform Construction Code:						-		-
Construction Official:						-		-
Salaries & Wages	22-200	1	104,300.00	96,088.49	-	96,088.49	87,749.73	8,338.76
Other Expenses	22-201	2	11,000.00	32,500.00	-	32,500.00	29,533.30	2,966.70
Zoning Official	22-202	2	5,000.00	5,000.00	-	5,000.00	5,000.00	-
Zoning Official - Application Fees	22-203	2	-	2,500.00	-	2,500.00	2,344.94	155.06
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Surety Bond Premiums:						-		-
Other Expenses	23-211	2	10,000.00	8,280.00	-	8,280.00	8,280.00	-
General Liability	23-210	2	53,862.00	40,419.00	-	40,419.00	40,419.00	-
Workers Compensation	23-215	2	52,609.00	50,830.00	-	50,830.00	50,830.00	-
Employee Group Health	23-220	2	235,600.00	178,000.00	-	178,000.00	178,000.00	-
Unemployment Insurance	23-225	2	10,000.00	10,000.00	-	10,000.00	-	10,000.00
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	40,000.00	38,156.71	-	38,156.71	38,156.70	0.01
Other Expenses	43-490	2	5,000.00	5,000.00	-	5,000.00	4,075.00	925.00
						-		-
Public Defender						-		-
Salaries and Wages	43-495	1	3,000.00	3,000.00	-	3,000.00	900.00	2,100.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS						-		-
Police Department:						-		-
Police Contract	25-240	2	1,371,760.00	1,319,000.00	-	1,319,000.00	1,307,978.15	11,021.85
Office of Emergency Management:						-		-
Other Expenses	25-252	2	2,350.00	450.00	-	450.00	-	450.00
Aid to Volunteer Ambulance Companies						-		-
Contribution	25-260	2	-	-	-	-	-	-
Other Expenses	25-260	2	-	-	-	-	-	-
Fire Department:						-		-
Other Expenses:						-		-
Fire Alarm System	25-265	2	500.00	1,300.00	-	1,300.00	-	1,300.00
Municipal Prosecutor:						-		-
Salaries & Wages	25-275	1	22,235.00	21,500.00	-	21,500.00	21,499.92	0.08
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance:						-		-
Salaries and Wages	26-290	1	240,000.00	110,000.00	-	110,000.00	110,000.00	-
Other Expenses	26-290	2	65,000.00	50,000.00	-	50,000.00	50,000.00	-
Solid Waste Collection:						-		-
Salaries and Wages	26-305	1	-	10,000.00	-	10,000.00	10,000.00	-
Other Expenses	26-305	2	89,000.00	86,000.00	-	86,000.00	86,000.00	-
Recycling:						-		-
Salaries and Wages	26-305	1	-	15,000.00	-	15,000.00	15,000.00	-
Other Expenses	26-305	2	60,000.00	60,000.00	-	60,000.00	60,000.00	-
Building and Grounds:						-		-
Salaries and Wages	26-310	1	-	96,500.00	-	96,500.00	96,500.00	-
Other Expenses	26-310	2	60,000.00	55,000.00	-	55,000.00	55,000.00	-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS						-		-
Public Health Services:						-		-
Salaries and Wages	27-330	1	4,200.00	4,000.00	-	4,000.00	4,000.00	-
Other Expenses	27-330	2	5,000.00	5,000.00	-	5,000.00	4,376.07	623.93
Environmental Health Services:						-		-
Other Expenses	27-335	2	600.00	600.00	-	600.00	354.54	245.46
						-		-
						-		-
PARKS AND RECREATION FUNCTIONS						-		-
Advancement of Youth Activities						-		-
Other Expenses	28-370	2	2,000.00	2,000.00	-	2,000.00	724.37	1,275.63
Senior Citizens Activities	28-370	2	1,000.00	2,000.00	-	2,000.00	-	2,000.00
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	-	-	-	-	-	-
Other Expenses	22-195	2	-	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
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					-		-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Snow Removal	30-425	2	3,000.00	3,000.00	-	3,000.00	3,000.00	-
						-		-
Accumulated Leave Compensation						-		-
Other Expenses	30-415	2	-	97,181.77	-	97,181.77	97,181.77	-
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	2,500.00	2,500.00	-	2,500.00	1,667.27	832.73
100th Anniversary Celebration	30-420	2	2,000.00	2,000.00	-	2,000.00	-	2,000.00
						-		-
Utility Expense and Bulk Purchases						-		-
Street Lighting	31-435	2	30,000.00	30,000.00	-	30,000.00	27,720.05	2,279.95
Telephone (excluding equipment acquisition)	31-440	2	14,500.00	12,000.00	-	12,000.00	10,916.93	1,083.07
						-		-
Landfill/Sold Waste Disposal Costs	32-465	2	90,000.00	80,000.00	-	80,000.00	80,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		3,410,216.00	3,198,480.65	-	3,198,480.65	3,091,420.70	107,059.95
B. Contingent	35-470	2	-	-	XXXXXXXXXX	-	-	-
Total Operations Including Contingent - within "CAPS"	34-201		3,410,216.00	3,198,480.65	-	3,198,480.65	3,091,420.70	107,059.95
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	856,135.00	797,319.88	-	797,319.88	782,364.82	14,955.06
Other Expenses (Including Contingent)	34-201	2	2,554,081.00	2,401,160.77	-	2,401,160.77	2,309,055.88	92,104.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		117,640.00	113,662.00	-	113,662.00	113,662.00	-
Social Security System (O.A.S.I.)	36-472		67,000.00	62,000.00	-	62,000.00	62,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474		-	-	-	-	-	-
Police and Firemen's Retirement System of NJ	36-475		13,609.00	14,143.00		14,143.00	14,143.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		-	-	-	-	-	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		-	-	-	-	-	-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		198,249.00	189,805.00	-	189,805.00	189,805.00	-
(F) Judgments	37-480		-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855		-	-	-	-	-	-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		3,608,465.00	3,388,285.65	-	3,388,285.65	3,281,225.70	107,059.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Recycling Tax	32-465	2	2,519.01	2,519.01	-	2,519.01	-	2,519.01
						-		-
PERS	36-471	2	15,883.00	-	-	-	-	-
						-		-
Workers Comp	23-215	2	178.00	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		18,580.01	2,519.01	-	2,519.01	-	2,519.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Belmar: Construction Code Enforcement Interlocal	42-118	2	11,708.00	11,258.00	-	11,258.00	11,258.00	-
Belmar: Fire Prevention	42-109	2	6,300.00	6,049.00	-	6,049.00	6,049.00	-
Belmar: Fire Department	42-109	2	33,100.00	31,836.24	-	31,836.24	31,836.24	-
Belmar: Municipal Court Interlocal	42-108	2	105,000.00	100,107.00	-	100,107.00	100,107.00	-
Belmar: EMS Regional	42-110	2	221,220.00	150,400.00	-	150,400.00	49,275.00	101,125.00
						-		-
						-		-
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						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
Total Interlocal Municipal Service Agreements	42-999		377,328.00	299,650.24	-	299,650.24	198,525.24	101,125.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
National Gematica - GIS System	31-460	2	10,000.00	12,000.00	-	12,000.00	8,970.00	3,030.00
						-		-
Fire System						-		-
Salaries & Wages	43-495	1	1,000.00	1,000.00	-	1,000.00	500.00	500.00
Other Expenses	43-495	2	250.00	250.00	-	250.00	-	250.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		11,250.00	13,250.00	-	13,250.00	9,470.00	3,780.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	-	-	-	-	-	-
Cops in Shops	41-692	2	3,300.00	7,920.00	-	7,920.00	7,920.00	-
Recycling Tonnage Grant	41-569	2	1,200.00	1,137.06	-	1,137.06	1,137.00	(0.00)
Clean Communities:	41-602	1	5,200.00	5,117.75	-	5,117.75	5,117.75	-
American Rescue Plan	41-700	2	-	-	-	-	-	-
Stormwater Assistance Grant	41-701	2	25,000.00	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS" (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
Total Public and Private Programs Offset by Revenues	40-999		34,700.00	14,174.81	-	14,174.81	14,174.75	(0.00)
Total Operations - Excluded from "CAPS"	34-305		441,858.01	329,594.06	-	329,594.06	222,169.99	107,424.01
Detail:								
Salaries & Wages	34-305	1	6,200.00	6,117.75	-	6,117.75	5,617.75	500.00
Other Expenses	34-305	2	435,658.01	323,476.31	-	323,476.31	216,552.24	106,924.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(C) Capital Improvements - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902		-	-	-	-	-	-
Capital Improvement Fund	44-901		25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Capital Outlay - Police Improvements	44-903	2	4,900.00	4,698.00	-	4,698.00	-	4,698.00
Capital Outlay - Fire Department Improvements	44-904	2	1,300.00	-	-	-	-	-
Capital Outlay - Public Works	44-905	2	50,000.00	33,000.00	-	33,000.00	33,000.00	-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(C) Capital Improvements - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865	2	-	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		81,200.00	62,698.00	-	62,698.00	58,000.00	4,698.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		-	90,000.00	-	90,000.00	90,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		21,500.00	21,500.00	-	21,500.00	-	XXXXXXXXXX
Interest on Bonds	45-930		-	4,500.00	-	4,500.00	4,500.00	XXXXXXXXXX
Interest on Notes	45-935		27,700.00	6,422.74	-	6,422.74	2,279.09	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Administration Fees on Debt Services	45-941	2	2,000.00	2,000.00	-	2,000.00	-	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		51,200.00	124,422.74	-	124,422.74	96,779.09	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Expenditure without an ordinance	46-896	2	-	25,255.00	XXXXXXXXXX	25,255.00	25,255.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	25,255.00	XXXXXXXXXX	25,255.00	25,255.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480		-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		574,258.01	541,969.80	-	541,969.80	402,204.08	112,122.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920		-	-	-	-	-	XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925		-	-	-	-	-	XXXXXXXXXX
Interest on Bonds	48-930		-	-	-	-	-	XXXXXXXXXX
Interest on Notes	48-935		-	-	-	-	-	XXXXXXXXXX
						-	-	XXXXXXXXXX
						-	-	XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407		-	-	-	-	-	XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		574,258.01	541,969.80	-	541,969.80	402,204.08	112,122.01
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		4,182,723.01	3,930,255.45	-	3,930,255.45	3,683,429.78	219,181.96
(M) Reserve for Uncollected Taxes	50-899		165,000.00	165,000.00	XXXXXXXXXX	165,000.00	165,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		4,347,723.01	4,095,255.45	-	4,095,255.45	3,848,429.78	219,181.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	3,608,465.00	3,388,285.65	-	3,388,285.65	3,281,225.70	107,059.95
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	18,580.01	2,519.01	-	2,519.01	-	2,519.01
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	377,328.00	299,650.24	-	299,650.24	198,525.24	101,125.00
Additional Appropriations Offset by Revenues	34-303	11,250.00	13,250.00	-	13,250.00	9,470.00	3,780.00
Public & Private Programs Offset by Revenues	40-999	34,700.00	14,174.81	-	14,174.81	14,174.75	(0.00)
Total Operations Excluded from "CAPS"	34-305	441,858.01	329,594.06	-	329,594.06	222,169.99	107,424.01
(C) Capital Improvements	44-999	81,200.00	62,698.00	-	62,698.00	58,000.00	4,698.00
(D) Municipal Debt Service	45-999	51,200.00	124,422.74	-	124,422.74	96,779.09	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	25,255.00	XXXXXXXXXX	25,255.00	25,255.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	165,000.00	165,000.00	XXXXXXXXXX	165,000.00	165,000.00	XXXXXXXXXX
Total General Appropriations	34-499	4,347,723.01	4,095,255.45	-	4,095,255.45	3,848,429.78	219,181.96

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	135,000.00	120,000.00	-	120,000.00	120,000.00	-
Other Expenses	55-502	150,000.00	150,000.00	-	150,000.00	131,415.54	18,584.46
Other Expenses - Monmouth Regional Sewage Authori	55-503	600,000.00	585,000.00	-	585,000.00	585,000.00	-
Other Expenses - Purchases of Water	55-504	480,000.00	330,000.00	-	330,000.00	238,884.10	91,115.90
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	-	-	-	-	-	-
Other Expenses	55-502	-	-	-	-	-	-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510	-	-	-	-	-	-
Capital Improvement Fund	55-511	-	-	XXXXXXXXXX	-	-	-
Capital Outlay	55-512	-	-	-	-	-	-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	72,339.00	70,471.65	-	70,471.65	70,471.65	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	-	-	-	-	-	XXXXXXXXXX
Interest on Bonds	55-522	109,832.00	111,698.35	-	111,698.35	111,698.35	XXXXXXXXXX
Interest on Notes	55-523	-	-	-	-	-	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Prior Year Bills - Purchase of Water	55-550	-	70,726.75	XXXXXXXXXX	70,726.75	70,726.75	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	8,000.00	7,852.00	-	7,852.00	7,852.00	-
Social Security System (O.A.S.I.)	55-541	9,200.00	9,180.00	-	9,180.00	4,784.91	4,395.09
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	-	-	-	-	-	-
					-		-
					-		-
					-		-
Judgements	55-531	-	-	-	-	-	XXXXXXXXXX
Deficit in Operations in Prior Years	55-532	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Surplus (General Budget)	55-545	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
TOTAL WATER & SEWER UTILITY APPROPRIATIONS	55-599	1,564,371.00	1,454,928.75	-	1,454,928.75	1,340,833.30	114,095.45

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101	-	-	-
Deficit (General Budget)	51-885	-	-	-
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	51-920	-	-	-
Payment of Bond Anticipation Notes	51-925	-	-	-
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101	-	-	-
Deficit (Utility Budget)	52-885	-	-	-
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	52-920	-	-	-
Payment of Bond Anticipation Notes	52-925	-	-	-
Total Utility Assessment Appropriations	52-999	-	-	-

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022

ASSETS		
Cash and Investments	1110100	5,261,620.79
Due from State of N.J.(c. 20, P.L. 1961)	1111000	2,957.51
Federal and State Grants Receivable	1110200	-
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	72,828.49
Tax Title Lien Receivable	1110400	-
Property Acquired by Tax Title Lien Liquidation	1110500	-
Other Receivables	1110600	28,855.06
Deferred Charges Required to be in 2023 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	-
Total Assets	1110900	5,366,261.85
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	2,793,916.83
Reserves for Receivables	2110200	101,683.55
Surplus	2110300	2,234,321.83
Total Liabilities, Reserves and Surplus	XXXXXX	5,129,922.21

School Tax Levy Unpaid	2220170	730,166.22
Less: School Tax Deferred	2220200	-
*Balance Included in Above "Cash Liabilities"	2220300	730,166.22

(Important: This appendix must be Included in advertisement of Budget.)

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	2,343,123.53	2,250,062.56
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2022: 98.97%, 2021: 98.97%)	2310200	7,330,878.43	7,166,504.31
Delinquent Taxes	2310300	85,874.76	127,008.08
Other Revenues and Additions to Income	2310400	1,516,842.06	1,329,873.79
Total Funds	2310500	11,276,718.78	10,873,448.74
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	3,902,611.74	3,708,159.28
School Taxes (Including Local and Regional)	2310700	3,201,666.00	3,138,888.00
County Taxes (Including Added Tax Amounts)	2310800	1,350,752.20	1,277,187.01
Special District Taxes	2310900	-	-
Other Expenditures and Deductions from Income	2311000	587,367.01	406,090.92
Total Expenditures and Tax Requirements	2311100	9,042,396.95	8,530,325.21
Less: Expenditures to be Raised by Future Taxes	2311200	-	-
Total Adjusted Expenditures and Tax Requirements	2311300	9,042,396.95	8,530,325.21
Surplus Balance, December 31	2311400	2,234,321.83	2,343,123.53

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2023 Budget

Surplus Balance, December 31	2311500	2,234,321.83
Current Surplus Anticipated in 2023 Budget	2311600	550,000.00
Surplus Balance Remaining	2311700	1,684,321.83

2023

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

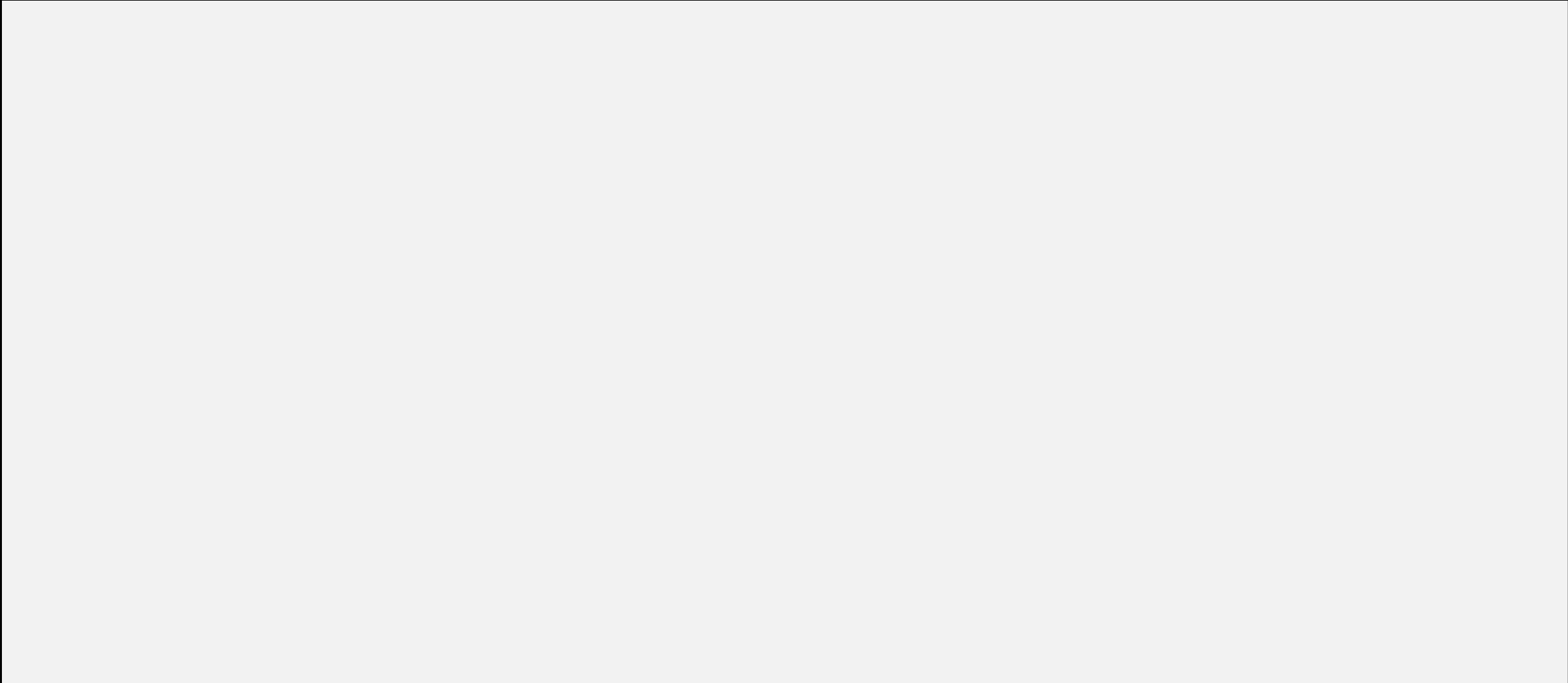
3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF LAKE COMO
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



CAPITAL BUDGET (Current Year Action) 2023

Local Unit BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
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		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2023

Local Unit BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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CAPITAL BUDGET (Current Year Action) 2023

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	-	-	-	-	-	-	-	-

6 YEAR CAPITAL PROGRAM - 2023 to 2028
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
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**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF LAKE C

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF LAKE C

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - ALL PROJECTS	-	-	-	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of LAKE COMO, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 3,030,148.79 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Kevin Higgins Chris D'Antuono Heather Albala-Doyle Nick DeMauro Peter Ventrice Hawley Scull Douglas E. Witte	Nays		Abstained	
	Ayes			Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	550,000.00
Miscellaneous Revenues Anticipated	13-099	\$	702,574.22
Receipts from Delinquent Taxes	15-499	\$	65,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	07-190	\$	3,030,148.79
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192	\$	-
Total Revenues	13-299	\$	4,347,723.01

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 3,410,216.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 198,249.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 441,858.01
(c) Capital Improvements	44-999	\$ 81,200.00
(d) Municipal Debt Service	45-999	\$ 51,200.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 165,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 4,347,723.01

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2023, _____, Clerk

Signature

BOROUGH OF LAKE COMO

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	-	-	-	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1	-	-	-	-
Interest Income	54-113	-	-	-	Other Expenses	54-385-2	-	-	-	-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101	-	-	-	Salaries & Wages	54-375-1	-	-	-	-
					Other Expenses	54-372-2	-	-	-	-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1	-	-	-	-
					Other Expenses	54-176-2	-	-	-	-
					Acquisition of Lands for Recreation and Conservation	54-915-2	-	-	-	-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2	-	-	-	-
Summary of Program					Down Payments on Improvements	54-902-2	-	-	-	-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:		0 <i>(Date)</i>			Payment of Bond Principal	54-920-2	-	-	-	XXXXXXXXXX
Rate Assessed:	\$	-			Payment of Bond Anticipation Notes and Capital Notes	54-925-2	-	-	-	XXXXXXXXXX
Total Tax Collected to date:	\$	-			Interest on Bonds	54-930-2	-	-	-	XXXXXXXXXX
Total Expended to date:	\$	-			Interest on Notes	54-935-2	-	-	-	XXXXXXXXXX
Total Acreage Preserved to date:		0.000 <i>(Acres)</i>			Reserve for Future Use	54-950-2	-	-	-	-
Recreation land preserved in 2022:		0.000 <i>(Acres)</i>			Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2022:		0.000 <i>(Acres)</i>								

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF LAKE COMO

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

5/2/2023
Date

Amy Boney
Clerk of the Governing Body