

2024 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Lake Como Borough, County of Monmouth for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

3rd day of June, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 3rd day of June, 2024

DocuSigned by:
Amy L Boney
Clerk
1740 Main Street
Address
Lake Como, NJ 07719
Address
732-681-3232
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 7th day of June, 2024

DocuSigned by:
Robert Allison
Registered Municipal Accountant
Lakewood, NJ 08701
Address
1985 Cedar Bridge Ave., Suite 3
Address
732.797.1333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 3rd day of June, 2024

DocuSigned by:
Samantha Waters
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Lake Como Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

06/03/2024
Date

DocuSigned by:
Amy L Boney
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
 - f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
 - m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1	
	Responses and Data	
Name and County of Municipality	Lake Como Borough, Monmouth County	
Full Name of Municipality	BOROUGH OF LAKE COMO	
County of Municipality	MONMOUTH	
Name of Municipality	LAKE COMO	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Lake Como Borough Hall	
Address	1740 Main Street	
Address	Lake Como, NJ 07719	
Phone	732-681-3232	
Fax	732-681-8981	
Clerk	Amy L. Boney	Cert # Acting
Tax Collector	Robbin Kirk	T-1376
Chief Financial Officer	Samantha Waters	Acting
Registered Municipal Accountant	Robert Allison	483
Municipal Attorney	Marguerite M. Schaffer	
Newspaper	Coast Star	
	Day	Month
Date of Introduction	3	June
Date of Advertisement	13	June
Date of Public Hearing	2	July
Time of Public Hearing	7:30	
Net Valuation Taxable Current	747,866,500	
Net Valuation Taxable Prior	669,091,800	
	78,774,700	

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	1347
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How many utilities does municipality have?	1	<i>Select "0" if you do not have any utilities.</i>
Utility #	Utility Type	
Utility 1	Water & Sewer	
Utility 2		
Utility 3		
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Capital Impr
of Years
Beginning Year
Ending Year

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expa
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

4/1/2022

Calendar or State Fiscal

Movement Program

3

2024

2026

needed" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the BOROUGH of LAKE COMO County of
 MONMOUTH for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	550,000.00	550,000.00
2. Total Miscellaneous Revenues	847,689.30	1,198,116.22
3. Receipts from Delinquent Taxes	100,000.00	65,000.00
4. a) Local Tax for Municipal Purposes	3,266,526.45	3,030,148.79
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	3,266,526.45	3,030,148.79
Total General Revenues	4,764,215.75	4,843,265.01

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	934,397.22	862,335.00
Other Expenses	3,231,184.51	3,485,281.01
2. Deferred Charges & Other Appropriations	177,309.00	198,249.00
3. Capital Improvements	102,500.00	81,200.00
4. Debt Service (Include for School Purposes)	118,786.86	51,200.00
5. Reserve for Uncollected Taxes	200,038.16	165,000.00
Total General Appropriations	4,764,215.75	4,843,265.01
Total Number of Employees		

2024 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2024 2023
1. Surplus		178,670.00 312,371.00
2. Miscellaneous Revenues		1,250,000.00 1,252,000.00
3. Deficit (General Budget)		
Total Revenues		1,428,670.00 1,564,371.00
Summary of Appropriations		2024 Budget Final 2023 Budget
1. Operating Expenses: Salaries & Wages		145,000.00 135,000.00
Other Expenses		1,090,000.00 1,230,000.00
2. Capital Improvements		
3. Debt Service		182,170.00 182,171.00
4. Deferred Charges & Other Appropriations		11,500.00 17,200.00
5. Surplus (General Budget)		
Total Appropriations		1,428,670.00 1,564,371.00
Total Number of Employees		

2024 Dedicated	Utility Budget	
Summary of Revenues		Anticipated
		2024 2023
1. Surplus		178,670.00 312,371.00
2. Miscellaneous Revenues		
3. Deficit (General Budget)		
Total Revenues		178,670.00 312,371.00
Summary of Appropriations		2024 Budget Final 2023 Budget
1. Operating Expenses: Salaries & Wages		
Other Expenses		
2. Capital Improvements		
3. Debt Service		
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations		
Total Number of Employees		

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water & Sewer	
Interest	43,786.86	107,914.82	
Principal	75,000.00	74,255.18	
Outstanding Balance	1,290,699.00	4,515,413.58	

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

BOROUGH OF LAKE COMO

SUMMARY OF 2024 BUDGET

Total Budget	4,764,215.75	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	928,825.00	102.00%	947,401.50	966,349.53	985,676.52	1,005,390.05	1,025,497.85	
Sheet 25	<u>5,572.22</u>	102.00%	5,683.66	5,797.34	5,913.28	6,031.55	6,152.18	
Total	934,397.22		<u>953,085.16</u>	<u>972,146.87</u>	<u>991,589.81</u>	<u>1,011,421.60</u>	<u>1,031,650.03</u>	
Social Security								
Sheet 19	75,000.00	102.00%	76,500.00	78,030.00	79,590.60	81,182.41	82,806.06	
Pensions etc.								
Sheet 19	88,509.00	102.00%	90,279.18	92,084.76	93,926.46	95,804.99	97,721.09	
Sheet 19	13,800.00	105.00%	14,490.00	15,214.50	15,975.23	16,773.99	17,612.69	
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	<u>85,500.00</u>	106.00%	90,630.00	96,067.80	101,831.87	107,941.78	114,418.29	
Direct Employee Costs	<u>1,197,206.22</u>	25.1%						
General Liability Insurance								
Sheet 14	<u>-</u>	0.0%						
Debt Service:								
Sheet 27	<u>118,786.86</u>	2.5%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>200,038.16</u>	4.2%						
Capital Funds:								
Sheet 26a	<u>102,500.00</u>	2.2%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>156,004.73</u>	3.3%						
All Other Departmental OE's:								
Various Line Items	<u>2,989,679.78</u>	62.8% 102.00%	3,049,473.38	3,110,462.84	3,172,672.10	3,236,125.54	3,300,848.05	
			Projected Budget Totals	<u>4,274,457.72</u>	<u>4,364,006.77</u>	<u>4,455,586.06</u>	<u>4,549,250.31</u>	<u>4,645,056.21</u>

BOROUGH OF LAKE COMO 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	550,000.00
Local Revenues	314,000.00
State Aid	375,184.57
Grants	156,004.73
Delinquent Tax	100,000.00
Local Purpose Tax	3,266,526.45
	4,761,715.75

Ratables	747,866,500
Tax Rate	0.437
Increase	(0.016)

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	4,274,457.72	4,189,006.77	4,105,586.06	4,024,250.31	3,945,056.21
	4,274,457.72	4,364,006.77	4,455,586.06	4,549,250.31	4,645,056.21
	755,866,500	763,866,500	771,866,500	779,866,500	787,866,500
	0.566	0.548	0.532	0.516	0.501
	0.129	(0.017)	(0.016)	(0.016)	(0.015)
LEVY CAP CAL					
<i>Prior Year</i>	3,266,526.45	4,274,457.72	4,189,006.77	4,105,586.06	4,024,250.31
<i>2%</i>	65,330.53	85,489.15	83,780.14	82,111.72	80,485.01
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	3,490,856.98	4,519,946.87	4,433,786.91	4,349,697.78	4,267,735.32
<i>Over / (Under) CAP</i>	783,600.74	(330,940.10)	(328,200.85)	(325,447.47)	(322,679.11)

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	550,000.00	550,000.00	-	0.00%
Local	316,500.00	311,900.00	4,600.00	1.47%
State Aid	375,184.57	355,974.22	19,210.35	5.40%
State & Federal Grants	156,004.73	530,242.00	(374,237.27)	-70.58%
Delinquent Tax	100,000.00	65,000.00	35,000.00	53.85%
Local Purpose Tax	3,266,526.45	3,030,148.79	236,377.66	7.80%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	<u>4,764,215.75</u>	<u>4,843,265.01</u>	<u>(79,049.26)</u>	<u>-1.63%</u>
APPROPRIATIONS				
Salaries & Wages	934,397.22	842,135.00	92,262.22	10.96%
Other Expenses	3,075,179.78	2,949,119.62	126,060.16	4.27%
Statutory & Deferred Charges	177,309.00	198,249.00	(20,940.00)	-10.56%
State & Federal Grants	156,004.73	530,242.00	(374,237.27)	-70.58%
Capital (without grants)	102,500.00	107,319.39	(4,819.39)	-4.49%
Debt Service	118,786.86	51,200.00	67,586.86	132.01%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	200,038.16	165,000.00	35,038.16	21.24%
TOTAL APPROPRIATIONS	<u>4,764,215.75</u>	<u>4,843,265.01</u>	<u>(79,049.26)</u>	<u>-0.01632</u>
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	3,266,526.45	3,030,148.79	236,377.66	7.80%
Local Tax Rate	0.4368	0.4530	-0.0162	-3.58%
Assessed Valuation	747,866,500	669,091,800	78,774,700	11.77%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA		
CAP Base from Prior Year	3,624,526.00	3,624,526.00	3,284,978.07 MAX	
Rate Applied	2.50%	3.50%	3,266,526.45 ACTUAL	
Allowable CAP	3,715,139.15	3,751,384.41	(18,451.62) + OR ()	
Additions:			Must be zero or () to Introduce Budget	
See Sheet 3b	26,797.24	26,797.24		
Other				
Total CAP Allowable	3,741,936.39	3,778,181.65		
Budget Expenditures Sheet 19	3,760,895.00	3,760,895.00		
Remaining or (Excess)	<u>(18,958.61)</u>	<u>17,286.65</u>		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	2,194,995.38	2,039,571.29	155,424.09
Used to Fund Budget	550,000.00	550,000.00	-
Remaining Balance	<u>1,644,995.38</u>	<u>1,489,571.29</u>	<u>155,424.09</u>

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	98.37%	98.97%	-0.60%
Used for Reserve for Taxes	97.50%	97.49%	0.01%
Remaining	0.87%	1.48%	-0.61%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	4,564,177.59	XXXXXXXXXXXX
2	Local District School Tax		3,265,699.00
	Actual		
	Estimate	3,335,000.00	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		1,365,344.16
	Actual		
	Estimate	1,400,000.00	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	9,299,177.59	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	1,497,689.30	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	7,801,488.29	
12	Amount of Item 11 divided by 97.50%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	8,001,526.45	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	3,335,000.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	1,400,000.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	3,266,526.45	
	Total Amount (Line 12)	8,001,526.45	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	200,038.16	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	4,564,177.59	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	200,038.16	
	Subtotal	4,764,215.75	
	Less: Item 10 - Total Anticipated Revenues	1,497,689.30	
	Amount to Be Raised by Taxation in Municipal Budget	3,266,526.45	

Local Tax for Municipal Purpose	3,266,526.45
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF LAKE COMO

COUNTY: MONMOUTH

<u>Kevin Higgins</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
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Municipal Officials	
<u>Amy L. Boney</u> Municipal Clerk	{ <u>4/1/2022</u> Date of Orig. Appt. Acting Cert. No.
<u>Robbin Kirk</u> Tax Collector	
<u>Samantha Waters</u> Chief Financial Officer	Acting Cert. No.
<u>Robert Allison</u> Registered Municipal Accountant	483 Lic. No.
<u>Marguerite M. Schaffer</u> Municipal Attorney	

Official Mailing Address of Municipality

Lake Como Borough Hall
1740 Main Street
Lake Como, NJ 07719

Fax #: 732-681-8981

Governing Body Members	
Name	Term Expires
<u>Chris D'Antuono</u>	<u>12/31/2024</u>
<u>Heather Albala-Doyle</u>	<u>12/31/2024</u>
<u>Nick DeMauro</u>	<u>12/31/2026</u>
<u>Peter Ventrice</u>	<u>12/31/2026</u>
<u>Hawley Scull</u>	<u>12/31/2025</u>
<u>Douglas E. Witte</u>	<u>12/31/2025</u>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of LAKE COMO, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Coast Star

in the issue of June 13, 2024

The Governing Body of the BOROUGH of LAKE COMO does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Chris D'Antuono
Heather Albala-Doyle
Nick DeMauro
Peter Ventrice
Hawley Scull
Douglas E. Witte

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of LAKE COMO, County of MONMOUTH, on June 3, 2024.

A Hearing on the Budget and Tax Resolution will be held at Lake Como Borough Hall, on July 2, 2024 at 7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		3,760,895.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		803,282.59
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		803,282.59
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.50% Percent of Tax Collections	200,038.16
Building Aid Allowance 2024 - \$ 		
for Schools-State Aid 2023 - \$ 		4,764,215.75
4. Total General Appropriations (Item 9, Sheet 29)		4,764,215.75
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		1,497,689.30
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		3,266,526.45
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	4,843,265.01	1,564,371.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	4,843,265.01	1,564,371.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	4,582,155.96	1,309,919.43	-	-	-	-	-
Reserved	237,411.05	91,450.57	-	-	-	-	-
Unexpended Balances Canceled	23,698.00	163,001.00	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	4,843,265.01	1,564,371.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	4,347,723.01
Cap Base Adjustment:	16,061.00
Subtotal	4,363,784.01
Exceptions Less:	
Total Other Operations	18,580.01
Total Uniform Construction Code	
Total Interlocal Service Agreement	377,328.00
Total Additional Appropriations	11,250.00
Total Capital Improvements	81,200.00
Total Debt Service	51,200.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	34,700.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	165,000.00
Total Exceptions	739,258.01
Amount on Which CAP is Applied	3,624,526.00
2.5% CAP	90,613.15
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,715,139.15

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		3,715,139.15
Additions:		
New Construction (Assessor Certification)		26,445.69
2022 Cap Bank Utilized		
2023 Cap Bank Utilized		351.55
Total Additions		26,797.24
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	3,741,936.39
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	36,245.26
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	3,778,181.65
Total General Appropriations for Municipal Purposes		3,760,895.00
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		(17,286.65)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 380,600.00</u>
--	----------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>45,600.00</u>
-------------------------------------	------------------

<u>335,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>335,000.00</u>
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Budgeted Group Insurance - Utilities	<u> </u>
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Budgeted Group Insurance - Outside CAP	<u> </u>
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TOTAL	<u><u>335,000.00</u></u>
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Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ -</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	3,030,148.79
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	2,519.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>3,027,629.79</u>
Plus 2% CAP Increase	<u>60,552.60</u>
ADJUSTED TAX LEVY	<u>3,088,182.39</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>3,088,182.39</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

3,088,182.39

Exclusions:

Allowable Shared Service Agreements Increase	-
Allowable Health Insurance Costs Increase	14,096.00
Allowable Pension Obligations Increases	-
Allowable LOSAP Increase	-
Allowable Capital Improvements Increase	21,300.00
Allowable Debt Service and Capital Leases Inc.	67,587.00
Recycling Tax appropriation	-
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions	<u>102,983.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>23,698.00</u>

ADJUSTED TAX LEVY

3,167,467.39

Additions:

New Ratables - Increase for new construction	5,837,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.453</u>
New Ratable Adjustment to Levy	26,445.69
Amounts approved by Referendum	
Levy CAP Bank Applied	91,065.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

3,284,978.07

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

3,266,526.45

OVER OR (UNDER) 2% LEVY CAP

(18,451.62)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	2,813,654
Amount to be Raised by Taxation for Municipal Purpose	2,813,654
Available for Banking (CY 2024)	-
Amount Used in CY 2024	-
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	2,902,008
Amount to be Raised by Taxation for Municipal Purpose	2,813,654
Available for Banking (CY 2024 - CY 2025)	91,065
Amount Used in CY 2024	91,065
Balance to Carry Forward (CY 2025)	-

2023

Maximum Allowable Amount to be Raised by Taxation	3,030,149
Amount to be Raised by Taxation for Municipal Purpose	3,030,149
Available for Banking (CY 2024 - CY 2026)	-
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025 - CY2026)	-

2024

Maximum Allowable Amount to be Raised by Taxation	3,284,978
Amount to be Raised by Taxation for Municipal Purpose	3,266,526
Available for Banking (CY 2025 - CY 2027)	18,452

Total Levy CAP Bank

18,452

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	550,000.00	550,000.00	550,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102		-	
Total Surplus Anticipated	08-100	550,000.00	550,000.00	550,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	18,000.00	17,400.00	19,875.00
Other	08-104	6,000.00	6,000.00	6,169.00
Fees and Permits	08-105	35,000.00	35,000.00	37,716.61
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	140,000.00	135,000.00	156,750.82
Other	08-109		-	
Interest and Costs on Taxes	08-112	15,000.00	20,000.00	15,587.50
Interest and Costs on Assessments	08-115		-	
Parking Meters	08-111		-	
Interest on Investments and Deposits	08-113	20,000.00	10,000.00	46,255.68
Anticipated Utility Operating Surplus	08-114		-	

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	259,000.00	243,400.00	312,740.97

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	55,000.00	55,000.00	72,218.44
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160		-	
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	55,000.00	55,000.00	72,218.44

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
National Geomatica - GIS System	08-134		11,000.00	9,272.00
Fire Safety Inspection Fees	08-135	2,500.00	2,500.00	3,675.73
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	2,500.00	13,500.00	12,947.73

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569		1,200.00	1,200.00
Clean Communities Program	10-602	5,072.22	5,200.00	5,200.00
Cops in Shops	10-692	2,880.00	3,300.00	3,300.00
American Rescue Plan	10-700	148,052.51	-	-
Stormwater Assistance Grant	10-701		25,000.00	25,000.00
				-
DOT	10-559		246,850.00	246,850.00
Community Development Block Grant	10-659		177,692.00	177,692.00
Local Recreation Improvement Grant	10-671		71,000.00	71,000.00
				-
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				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
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				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	156,004.73	530,242.00	530,242.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	550,000.00	550,000.00	550,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	259,000.00	243,400.00	312,740.97
Total Section B: State Aid Without Offsetting Appropriations	09-001	375,184.57	355,974.22	355,974.58
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	55,000.00	55,000.00	72,218.44
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	2,500.00	13,500.00	12,947.73
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	156,004.73	530,242.00	530,242.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	847,689.30	1,198,116.22	1,284,123.72
4. Receipts from Delinquent Taxes	15-499	100,000.00	65,000.00	73,078.49
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,497,689.30	1,813,116.22	1,907,202.21
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,266,526.45	3,030,148.79	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,266,526.45	3,030,148.79	3,110,543.82
7. Total General Revenues	13-299	4,764,215.75	4,843,265.01	5,017,746.03

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
General Administration						-		-
Salaries & Wages	20-100	1	160,100.00	130,000.00		130,000.00	130,000.00	-
Other Expenses						-		-
Stationery, Printing, and Advertising	20-100	2	4,000.00	4,000.00		4,000.00	3,357.29	642.71
Miscellaneous Other Expenses	20-100	2	16,000.00	15,000.00		15,000.00	12,841.03	2,158.97
						-		-
						-		-
Mayor & Council						-		-
Salaries & Wages	20-110	1	19,100.00	18,400.00		18,400.00	18,369.17	30.83
Salaries & Wages - Ceremony	20-110	1	-	100.00		100.00	-	100.00
Other Expenses	20-110	2	2,000.00	4,500.00		4,500.00	3,160.69	1,339.31
						-		-
Office of Municipal Clerk						-		-
Salaries & Wages	20-120	1	80,000.00	82,000.00		73,500.00	71,329.05	2,170.95
Other Expenses	20-120	2	6,000.00	5,000.00		5,500.00	5,304.04	195.96
Elections	20-120	2	500.00	-		-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
Financial Administration (Treasury):						-		-
Salaries & Wages	20-130	1	115,000.00	62,000.00		63,200.00	63,149.12	50.88
Other Expenses	20-130	2	30,000.00	97,000.00		101,200.00	97,592.18	3,607.82
						-		-
Auditing Services						-		-
Other Expenses	20-135	2	46,000.00	19,800.00		19,800.00	-	19,800.00
						-		-
Revenue Administration (Tax Collector):						-		-
Salaries & Wages	20-145	1	30,000.00	80,000.00		72,000.00	66,327.12	5,672.88
Other Expenses	20-145	2	9,000.00	9,000.00		9,000.00	8,503.65	496.35
Tax Search Officer						-		-
Salaries & Wages	20-145	1		-		-		-
Tax Sale						-		-
Other Expenses	20-145	2	500.00	1,000.00		1,000.00	165.00	835.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
						-		-
Tax Assessment Administration						-		-
Salaries & Wages	20-150	1	25,500.00	25,500.00		25,500.00	25,500.00	-
Other Expenses	20-150	2	15,000.00	15,000.00		15,000.00	7,594.76	7,405.24
						-		-
Assessment and Municipal Imp. Searcher						-		-
Salaries & Wages	20-150	1		-		-		-
						-		-
Legal Services (Legal Department)						-		-
Fees	20-155	2	60,000.00	35,000.00		51,000.00	41,662.83	9,337.17
Borough Attorney	20-155	2	25,500.00	25,500.00		25,500.00	25,500.00	-
Fees - Redevelopment	20-155	2	5,000.00	30,000.00		7,500.00	1,343.00	6,157.00
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	70,000.00	70,000.00		70,000.00	38,493.06	31,506.94
Other Expenses - Redevelopment	20-165	2	10,000.00	30,000.00		17,500.00	1,000.00	16,500.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	4,100.00	6,000.00		5,450.00	3,835.26	1,614.74
Other Expenses	21-180	2	11,000.00	11,000.00		11,000.00	4,345.82	6,654.18
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION						-		-
Building Inspector:						-		-
Salaries & Wages	22-196	1	12,100.00	11,400.00		11,400.00	11,384.95	15.05
Plumbing Inspector:						-		-
Salaries & Wages	22-197	1	9,300.00	9,000.00		9,000.00	9,000.00	-
Fire Protection Inspection:						-		-
Salaries & Wages	22-198	1	9,300.00	9,000.00		9,000.00	8,843.53	156.47
Electrical Inspector						-		-
Salaries & Wages	22-199	1	9,300.00	9,000.00		9,000.00	8,921.66	78.34
						-		-
State Uniform Construction Code:						-		-
Construction Official:						-		-
Salaries & Wages	22-200	1	105,000.00	104,300.00		103,600.00	101,741.03	1,858.97
Construction Code Enforcement Salaries & Wages	22-201	1	22,000.00			-		-
Other Expenses	22-201	2	10,000.00	11,000.00		11,700.00	11,664.53	35.47
Zoning Official	22-202	2	5,175.00	5,000.00		5,000.00	5,000.00	-
Zoning Official - Application Fees	22-203	2		-		-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Surety Bond Premiums:						-		-
Other Expenses	23-211	2	8,231.00	10,000.00		10,000.00	3,870.00	6,130.00
General Liability	23-210	2	50,816.00	53,862.00		53,862.00	50,972.00	2,890.00
Workers Compensation	23-215	2	56,739.00	52,609.00		52,609.00	50,879.00	1,730.00
Employee Group Health	23-220	2	335,000.00	235,600.00		263,100.00	261,034.84	2,065.16
Unemployment Insurance	23-225	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	41,000.00	40,000.00		40,000.00	39,509.78	490.22
Other Expenses	43-490	2	5,000.00	5,000.00		5,000.00	1,370.00	3,630.00
						-		-
Public Defender						-		-
Salaries and Wages	43-495	1	3,000.00	3,000.00		3,000.00	931.50	2,068.50
						-		-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS						-		-
Police Department:						-		-
Police Contract	25-240	2	1,400,000.00	1,371,760.00		1,379,260.00	1,379,028.49	231.51
Office of Emergency Management:						-		-
Other Expenses	25-252	2	3,000.00	2,350.00		2,350.00	-	2,350.00
Aid to Volunteer Ambulance Companies						-		-
Contribution	25-260	2		-		-		-
Other Expenses	25-260	2		-		-		-
Fire Department:						-		-
Other Expenses:						-		-
Fire Alarm System	25-265	2	500.00	500.00		500.00	-	500.00
Municipal Prosecutor:						-		-
Salaries & Wages	25-275	1	23,100.00	22,235.00		22,235.00	22,235.00	-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance:						-		-
Salaries and Wages	26-290	1	254,000.00	240,000.00		235,800.00	231,033.90	4,766.10
Other Expenses	26-290	2	60,000.00	65,000.00		63,800.00	36,483.92	27,316.08
Solid Waste Collection:						-		-
Salaries and Wages	26-305	1		-		-		-
Other Expenses	26-305	2	115,000.00	89,000.00		89,000.00	88,900.44	99.56
Recycling:						-		-
Salaries and Wages	26-305	1		-		-		-
Other Expenses	26-305	2	63,500.00	60,000.00		60,000.00	54,187.03	5,812.97
Building and Grounds:						-		-
Salaries and Wages	26-310	1	625.00	-		550.00	550.00	-
Other Expenses	26-310	2	67,000.00	60,000.00		60,000.00	58,819.97	1,180.03
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS						-		-
Public Health Services:						-		-
Salaries and Wages	27-330	1	6,300.00	4,200.00		4,200.00	4,153.60	46.40
Other Expenses	27-330	2	5,000.00	5,000.00		5,000.00	3,483.71	1,516.29
Environmental Health Services:						-		-
Other Expenses	27-335	2	500.00	600.00		600.00	65.26	534.74
						-		-
						-		-
PARKS AND RECREATION FUNCTIONS						-		-
Advancement of Youth Activities						-		-
Other Expenses	28-370	2	2,000.00	2,000.00		2,000.00	255.00	1,745.00
Senior Citizens Activities	28-370	2	1,000.00	1,000.00		1,000.00	-	1,000.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1		-		-		-
Other Expenses	22-195	2		-		-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Snow Removal	30-425	2	3,000.00	3,000.00		3,000.00	-	3,000.00
						-		-
Accumulated Leave Compensation						-		-
Other Expenses	30-415	2		-		-		-
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	2,500.00	2,500.00		2,500.00	2,238.10	261.90
100th Anniversary Celebration	30-420	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
Utility Expense and Bulk Purchases						-		-
Street Lighting	31-435	2	30,000.00	30,000.00		30,000.00	28,617.18	1,382.82
Telephone (excluding equipment acquisition)	31-440	2	16,300.00	14,500.00		14,500.00	13,505.02	994.98
						-		-
Landfill/Sold Waste Disposal Costs	32-465	2	92,000.00	90,000.00		90,000.00	82,115.91	7,884.09
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		3,583,586.00	3,410,216.00	-	3,410,216.00	3,212,168.42	198,047.58
B. Contingent	35-470	2		-	XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		3,583,586.00	3,410,216.00	-	3,410,216.00	3,212,168.42	198,047.58
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	928,825.00	856,135.00	-	835,935.00	816,814.67	19,120.33
Other Expenses (Including Contingent)	34-201	2	2,654,761.00	2,554,081.00	-	2,574,281.00	2,395,353.75	178,927.25

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		88,509.00	117,640.00		117,640.00	117,640.00	-
Social Security System (O.A.S.I.)	36-472		75,000.00	67,000.00		67,000.00	61,560.43	5,439.57
Consolidated Police & Fireman's Pension Fund	36-474			-		-		-
Police and Firemen's Retirement System of NJ	36-475		13,800.00	13,609.00		13,609.00	13,609.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225			-		-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477			-		-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		177,309.00	198,249.00	-	198,249.00	192,809.43	5,439.57
(F) Judgments	37-480			-		-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855			-		-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		3,760,895.00	3,608,465.00	-	3,608,465.00	3,404,977.85	203,487.15

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Recycling Tax	32-465	2		2,519.01		2,519.01	-	2,519.01
						-		-
PERS	36-471	2		15,883.00		15,883.00	15,883.00	-
						-		-
Workers Comp	23-215	2		178.00		178.00	178.00	-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	18,580.01	-	18,580.01	16,061.00	2,519.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
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					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Belmar: Construction Code Enforcement Interlocal	42-118	2	6,000.00	11,708.00		11,708.00	11,483.16	224.84
Belmar: Fire Prevention	42-109	2	6,300.00	6,300.00		6,300.00	6,169.98	130.02
Belmar: Fire Department	42-109	2	33,200.00	33,100.00		33,100.00	32,472.96	627.04
Belmar: Municipal Court Interlocal	42-108	2	108,300.00	105,000.00		105,000.00	104,111.00	889.00
Belmar: EMS Regional	42-110	2	271,441.00	221,220.00		195,100.61	176,220.00	18,880.61
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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Total Interlocal Municipal Service Agreements	42-999		425,241.00	377,328.00	-	351,208.61	330,457.10	20,751.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
National Gematica - GIS System	31-460	2		10,000.00		10,000.00	1,210.00	8,790.00
						-		-
Fire System						-		-
Salaries & Wages	43-495	1	500.00	1,000.00		1,000.00	500.00	500.00
Other Expenses	43-495	2	250.00	250.00		250.00	-	250.00
						-		-
						-		-
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Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		750.00	11,250.00	-	11,250.00	1,710.00	9,540.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899			-		-	-	-
Cops in Shops	41-692	2	2,880.00	3,300.00		3,300.00	3,300.00	-
Recycling Tonnage Grant	41-569	2		1,200.00		1,200.00	1,200.00	-
Clean Communities:	41-602	1	5,072.22	5,200.00		5,200.00	5,200.00	-
American Rescue Plan	41-700	2	148,052.51	-		-	-	-
Stormwater Assistance Grant	41-701	2		25,000.00		25,000.00	25,000.00	-
						-	-	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
DOT	41-559	2		246,850.00		246,850.00	246,850.00	-
Community Development Block Grant	41-659	2		177,692.00		177,692.00	177,692.00	-
Local Recreation Improvement Grant	41-671	2		71,000.00		71,000.00	71,000.00	-
						-	-	-
						-	-	-
						-	-	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		156,004.73	530,242.00	-	530,242.00	530,242.00	-
Total Operations - Excluded from "CAPS"	34-305		581,995.73	937,400.01	-	911,280.62	878,470.10	32,810.52
Detail:								
Salaries & Wages	34-305	1	5,572.22	6,200.00	-	6,200.00	5,700.00	500.00
Other Expenses	34-305	2	576,423.51	931,200.01	-	905,080.62	872,770.10	32,310.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902			-		-		-
Capital Improvement Fund	44-901		25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Capital Outlay - Police Improvements	44-903	2	7,500.00	4,900.00		7,432.20	7,432.20	-
Capital Outlay - Fire Department Improvements	44-904	2	25,000.00	1,300.00		24,887.19	24,887.19	-
Capital Outlay - Public Works	44-905	2	45,000.00	50,000.00		50,000.00	48,886.62	1,113.38
						-		-
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865			-		-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		102,500.00	81,200.00	-	107,319.39	106,206.01	1,113.38

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			-	XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without an ordinance	46-896	2			XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		803,282.59	1,069,800.01	-	1,069,800.01	1,012,178.11	33,923.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920			-		-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925			-		-		XXXXXXXXXX
Interest on Bonds	48-930			-		-		XXXXXXXXXX
Interest on Notes	48-935			-		-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			-	XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407			-		-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		803,282.59	1,069,800.01	-	1,069,800.01	1,012,178.11	33,923.90
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		4,564,177.59	4,678,265.01	-	4,678,265.01	4,417,155.96	237,411.05
(M) Reserve for Uncollected Taxes	50-899		200,038.16	165,000.00	XXXXXXXXXX	165,000.00	165,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		4,764,215.75	4,843,265.01	-	4,843,265.01	4,582,155.96	237,411.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	3,760,895.00	3,608,465.00	-	3,608,465.00	3,404,977.85	203,487.15
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	18,580.01	-	18,580.01	16,061.00	2,519.01
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	425,241.00	377,328.00	-	351,208.61	330,457.10	20,751.51
Additional Appropriations Offset by Revenues	34-303	750.00	11,250.00	-	11,250.00	1,710.00	9,540.00
Public & Private Programs Offset by Revenues	40-999	156,004.73	530,242.00	-	530,242.00	530,242.00	-
Total Operations Excluded from "CAPS"	34-305	581,995.73	937,400.01	-	911,280.62	878,470.10	32,810.52
(C) Capital Improvements	44-999	102,500.00	81,200.00	-	107,319.39	106,206.01	1,113.38
(D) Municipal Debt Service	45-999	118,786.86	51,200.00	-	51,200.00	27,502.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	200,038.16	165,000.00	XXXXXXXXXX	165,000.00	165,000.00	XXXXXXXXXX
Total General Appropriations	34-499	4,764,215.75	4,843,265.01	-	4,843,265.01	4,582,155.96	237,411.05

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501		-		-		-
Other Expenses	55-502		-		-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510		-		-		-
Capital Improvement Fund	55-511		-	XXXXXXXXXX	-		-
Capital Outlay	55-512		-		-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	74,255.18	72,339.00		72,339.00	72,338.63	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521		-		-		XXXXXXXXXX
Interest on Bonds	55-522	107,914.82	109,832.00		109,832.00	109,831.37	XXXXXXXXXX
Interest on Notes	55-523		-		-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530		-	XXXXXXXXXX	-		XXXXXXXXXX
Prior Year Bills - Purchase of Water	55-550		-	XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540		8,000.00		8,000.00	-	-
Social Security System (O.A.S.I.)	55-541	11,500.00	9,200.00		9,700.00	9,618.40	81.60
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542		-		-		-
					-		-
					-		-
					-		-
Judgements	55-531		-		-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532		-	XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545		-	XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER & SEWER UTILITY APPROPRIATIONS	55-599	1,428,670.00	1,564,371.00	-	1,564,371.00	1,309,919.43	91,450.57

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Recycling Program (PL 1987 C102); Developer's Escrow Fund (NJSA 40:55D-53.1); Housing and Community Development Act of 1974; Parking Offenses Adjudication Act (PL 1989 C137); Municipal Public Defender (PL 1997 C257); Disposal of Forfeited Property (PL 1986 C135); Construction of Gazebo Donations (NJSA 40A:5-29); Tourism Improvement and Development District Fees (PL 1992 C165); Fire Inspection Fees; Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192) Outside Employment of Off-Duty Municipal Police Officer; Tree Replacement Program; Environmental Commission Donations (NJSA 40A:5-29); Accumulated Absences (NJAC 5:30-15)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	3,597,750.70
Due from State of N.J.(c. 20, P.L. 1961)	2,457.51
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	125,494.81
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	4,797.69
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	3,730,500.71

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,407,212.83
Reserves for Receivables	128,292.50
Surplus	2,194,995.38
Total Liabilities, Reserves and Surplus	3,730,500.71

School Tax Levy Unpaid	448,419.42
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	448,419.42

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	2,039,571.29	2,343,123.53
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.37%, 2022: 98.97%)	7,584,075.78	7,330,878.43
Delinquent Taxes	73,078.49	85,874.76
Other Revenues and Additions to Income	1,791,368.79	973,903.45
Total Funds	11,488,094.35	10,733,780.17
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	4,654,567.01	3,902,611.74
School Taxes (Including Local and Regional)	3,265,699.00	3,201,666.00
County Taxes (Including Added Tax Amounts)	1,372,832.96	1,350,752.20
Special District Taxes		
Other Expenditures and Deductions from Income		239,178.94
Total Expenditures and Tax Requirements	9,293,098.97	8,694,208.88
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	9,293,098.97	8,694,208.88
Surplus Balance, December 31	2,194,995.38	2,039,571.29

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	2,194,995.38
Current Surplus Anticipated in 2024 Budget	550,000.00
Surplus Balance Remaining	1,644,995.38

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF LAKE COMO
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2024 Capital Budget for the Borough of Lake Como has been carefully prepared to meet the known needs of the Community. The Borough has reviewed the WQAA report filled with the DEP and the sole project listed is a long term with completion time fo 7-10 years. Therefore, it is not incorporated in our current 3 year capital plan.

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Behrman Park Improvements	2024-1	500,000.00			15,000.00		200,000.00	285,000.00	
Road Improvements	2024-2	1,000,000.00			5,000.00		288,101.00	56,899.00	650,000.00
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TOTAL - THIS PAGE	XXXXX	1,500,000.00	-	-	20,000.00	-	488,101.00	341,899.00	650,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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		-							
TOTAL - ALL PROJECTS	XXXXX	1,500,000.00	-	-	20,000.00	-	488,101.00	341,899.00	650,000.00

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Behrman Park Improvements	2024-1	500,000.00	2,025.00	500,000.00					
Road Improvements	2024-2	1,000,000.00	2,025.00	350,000.00	300,000.00	350,000.00			
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TOTAL - THIS PAGE	XXXXXX	1,500,000.00	XXXXXXXXXX	850,000.00	300,000.00	350,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
 Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
		-							
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TOTAL - ALL PROJECTS	XXXXX	1,500,000.00	XXXXXXXXXX	850,000.00	300,000.00	350,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF LAKE C

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Behrman Park Improvements	500,000.00			25,000.00		200,000.00	275,000.00		
Road Improvements	1,000,000.00			50,000.00		288,101.00	661,899.00		
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TOTAL - THIS PAGE	1,500,000.00	-	-	75,000.00	-	488,101.00	936,899.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of LAKE COMO, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 3,266,526.45 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained
				Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 550,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 847,689.30
Receipts from Delinquent Taxes	15-499		\$ 100,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 3,266,526.45
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192		\$ -
Total Revenues	13-299		\$ 4,764,215.75

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 3,583,586.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 177,309.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 581,995.73
(c) Capital Improvements	44-999	\$ 102,500.00
(d) Municipal Debt Service	45-999	\$ 118,786.86
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 200,038.16
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 4,764,215.75

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

BOROUGH OF LAKE COMO

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
					(Date)					
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:					Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:					Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:					Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:										

