

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF LAKE COMO

COUNTY: MONMOUTH

<u>Kevin Higgins</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
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Municipal Officials	
<u>Amy L. Boney</u> Municipal Clerk	<u>4/1/2022</u> Date of Orig. Appt.
<u>Robbin Kirk</u> Tax Collector	<u>C-2240</u> Cert. No.
<u>Samantha Waters</u> Chief Financial Officer	<u>T-1376</u> Cert. No.
<u>Robert Allison</u> Registered Municipal Accountant	<u>N-1918</u> Cert. No.
<u>Marguerite M. Schaffer</u> Municipal Attorney	<u>483</u> Lic. No.

Official Mailing Address of Municipality

Lake Como Borough Hall
1740 Main Street
Lake Como, NJ 07719

Fax #: 732-681-8981

Governing Body Members	
Name	Term Expires
<u>Douglas E. Witte</u>	<u>12/31/2025</u>
<u>Hawley Scull</u>	<u>12/31/2025</u>
<u>Nick DeMauro</u>	<u>12/31/2026</u>
<u>Peter Ventrice</u>	<u>12/31/2026</u>
<u>Christopher D'Antuono</u>	<u>12/31/2027</u>
<u>Heather Albala-Doyle</u>	<u>12/31/2027</u>

2025 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of LAKE COMO , County of MONMOUTH for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 6 day of May , 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 6 day of May , 2025

 aboney@lakecomonj.org
Clerk
 1740 Main Street
Address
 Lake Como, NJ 07719
Address
 732-681-3232
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 6 day of May , 2025

<u> ballison@hfacpas.com </u> Registered Municipal Accountant	<u> 1985 Cedar Bridge Ave </u> Address
<u> Lakewood, NJ 08701 </u> Address	<u> 732-797-1333 </u> Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 6 day of May , 2025

 swaters@lakecomonj.org
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2025 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of LAKE COMO, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Coast Star

in the issue of May 22, 2025

The Governing Body of the BOROUGH of LAKE COMO does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of LAKE COMO, County of MONMOUTH, on May 6, 2025.

A Hearing on the Budget and Tax Resolution will be held at Lake Como Borough Hall, on June 3, 2025 at 7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	2,458,442.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	2,161,963.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,161,963.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	209,068.46
97.50% Percent of Tax Collections	
Building Aid Allowance 2025 - \$	[REDACTED]
for Schools-State Aid 2024 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	4,829,473.46
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,567,480.06
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	3,261,993.40
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	4,832,215.75	1,428,670.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	4,832,215.75	1,428,670.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	4,554,833.99	1,254,970.26	-	-	-	-	-
Reserved	277,260.13	173,699.74	-	-	-	-	-
Unexpended Balances Canceled	121.63	(0.00)	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	4,832,215.75	1,428,670.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	4,764,215.75
Cap Base Adjustment:	(1,400,000.00)
Subtotal	3,364,215.75
Exceptions Less:	
Total Other Operations	
Total Uniform Construction Code	
Total Interlocal Service Agreement	425,241.00
Total Additional Appropriations	750.00
Total Capital Improvements	102,500.00
Total Debt Service	118,786.86
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	156,004.73
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	200,038.16
Total Exceptions	1,003,320.75
Amount on Which CAP is Applied	2,360,895.00
2.5% CAP	59,022.38
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	2,419,917.38

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		2,419,917.38
Additions:		
New Construction (Assessor Certification)		43,249.02
2023 Cap Bank Available		-
2024 Cap Bank Available		17,286.65
Total Additions		60,535.67
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>2,480,453.04</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>23,608.95</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>2,504,061.99</u>
Total General Appropriations for Municipal Purposes		<u>2,458,442.00</u>
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		<u>(45,619.99)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025 \$ 427,600.00

Estimated Amounts to be Contributed by Employees:

 Contribution from all eligible emp. 57,600.00

370,000.00

Budgeted Group Insurance - Inside CAP 348,400.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP 21,600.00

TOTAL 370,000.00

Instead of receiving Health Benefits, 0 employees
have elected an opt-out for 2025. This opt-out amount
is budgeted separately.

 Health Benefits Waiver
 Salaries and Wages

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	3,266,526.45
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>3,266,526.45</u>
Plus 2% CAP Increase	<u>65,330.53</u>
ADJUSTED TAX LEVY	<u>3,331,856.98</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>3,331,856.98</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

3,331,856.98

Exclusions:

Allowable Shared Service Agreements Increase	-
Allowable Health Insurance Costs Increase	28,300.00
Allowable Pension Obligations Increases	20,584.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	5,000.00
Allowable Debt Service and Capital Leases Inc.	20,426.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 74,310.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

3,406,166.98

Additions:

New Ratables - Increase for new construction	9,896,800
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.437</u>
New Ratable Adjustment to Levy	43,249.02
Amounts approved by Referendum	
Levy CAP Bank Applied	20,961.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

3,470,377.00

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

3,261,993.40

OVER OR (UNDER) 2% LEVY CAP

(208,383.60)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	2,902,008
Amount to be Raised by Taxation for Municipal Purpose	2,813,654
Available for Banking (CY 2025)	20,961
Amount Used in CY 2025	20,961
Balance to Expire	-

2023

Maximum Allowable Amount to be Raised by Taxation	3,030,149
Amount to be Raised by Taxation for Municipal Purpose	3,030,149
Available for Banking (CY 2025 - CY 2026)	-
Amount Used in CY 2025	-
Balance to Carry Forward (CY 2026)	-

2024

Maximum Allowable Amount to be Raised by Taxation	3,266,527
Amount to be Raised by Taxation for Municipal Purpose	3,266,526
Available for Banking (CY 2025 - CY 2027)	1
Amount Used in CY 2025	-
Balance to Carry Forward (CY 2026 - CY2027)	1

2025

Maximum Allowable Amount to be Raised by Taxation	3,470,377
Amount to be Raised by Taxation for Municipal Purpose	3,261,993
Available for Banking (CY 2026 - CY 2028)	208,384

Total Levy CAP Bank

208,385

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	718,000.00	550,000.00	550,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	718,000.00	550,000.00	550,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	18,000.00	18,000.00	19,800.00
Other	08-104	4,000.00	6,000.00	4,283.00
Fees and Permits	08-105	35,000.00	35,000.00	46,167.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	135,000.00	140,000.00	148,505.89
Other	08-109			
Interest and Costs on Taxes	08-112	15,000.00	15,000.00	24,349.74
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	20,000.00	20,000.00	47,102.87
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	252,000.00	259,000.00	320,465.78

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	340,126.00	340,126.00	340,125.64
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund			35,058.57	35,058.57
Total Section B: State Aid Without Offsetting Appropriations	09-001	340,126.00	375,184.57	375,184.21

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	60,000.00	55,000.00	99,139.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60,000.00	55,000.00	99,139.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	36,713.25	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
National Geomatica - GIS System	08-134			220.00
Fire Safety Inspection Fees	08-135	2,500.00	2,500.00	3,120.00
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	2,500.00	2,500.00	3,340.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569	1,994.13		-
Clean Communities Program	10-602	6,086.68	5,072.22	5,072.22
Cops in Shops	10-692	60.00	2,880.00	2,880.00
American Rescue Plan	10-700		148,052.51	148,052.51
Stormwater Assistance Grant	10-701			-
				-
DOT	10-559			-
Community Development Block Grant	10-659			-
Local Recreation Improvement Grant	10-671		68,000.00	68,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	8,140.81	224,004.73	224,004.73

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	35,000.00	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	718,000.00	550,000.00	550,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	252,000.00	259,000.00	320,465.78
Total Section B: State Aid Without Offsetting Appropriations	09-001	340,126.00	375,184.57	375,184.21
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60,000.00	55,000.00	99,139.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	36,713.25	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	2,500.00	2,500.00	3,340.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	8,140.81	224,004.73	224,004.73
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	35,000.00	-	-
Total Miscellaneous Revenues	13-099	734,480.06	915,689.30	1,022,133.72
4. Receipts from Delinquent Taxes	15-499	115,000.00	100,000.00	125,494.81
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,567,480.06	1,565,689.30	1,697,628.53
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,261,993.40	3,266,526.45	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,261,993.40	3,266,526.45	3,394,714.52
7. Total General Revenues	13-299	4,829,473.46	4,832,215.75	5,092,343.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
General Administration						-		-
Salaries & Wages	20-100	1	172,000.00	160,100.00		156,600.00	151,150.98	5,449.02
Other Expenses						-		-
Stationery, Printing, and Advertising	20-100	2	4,200.00	4,000.00		4,000.00	3,117.19	882.81
Miscellaneous Other Expenses	20-100	2	15,000.00	16,000.00		16,000.00	12,300.17	3,699.83
						-		-
						-		-
Mayor & Council						-		-
Salaries & Wages	20-110	1	19,725.00	19,100.00		19,100.00	19,012.12	87.88
Salaries & Wages - Ceremony	20-110	1		-		-		-
Other Expenses	20-110	2	3,100.00	2,000.00		2,000.00	510.99	1,489.01
						-		-
Office of Municipal Clerk						-		-
Salaries & Wages	20-120	1	87,000.00	80,000.00		80,000.00	79,023.21	976.79
Other Expenses	20-120	2	3,500.00	6,000.00		6,000.00	3,800.40	2,199.60
Elections	20-120	2	-	500.00		500.00		500.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
Financial Administration (Treasury):						-		-
Salaries & Wages	20-130	1	130,000.00	115,000.00		115,000.00	114,827.01	172.99
Other Expenses	20-130	2	15,000.00	30,000.00		25,000.00	15,452.76	9,547.24
						-		-
Auditing Services						-		-
Other Expenses	20-135	2	46,500.00	46,000.00		46,000.00	23,550.00	22,450.00
						-		-
Revenue Administration (Tax Collector):						-		-
Salaries & Wages	20-145	1	25,000.00	30,000.00		22,000.00	18,259.36	3,740.64
Other Expenses	20-145	2	9,000.00	9,000.00		9,000.00	5,329.55	3,670.45
Tax Search Officer						-		-
Salaries & Wages	20-145	1				-		-
Tax Sale						-		-
Other Expenses	20-145	2	500.00	500.00		500.00	153.48	346.52
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
						-		-
Tax Assessment Administration						-		-
Salaries & Wages	20-150	1	25,500.00	25,500.00		25,500.00	25,499.89	0.11
Other Expenses	20-150	2	15,000.00	15,000.00		15,000.00	13,718.55	1,281.45
						-		-
Assessment and Municipal Imp. Searcher						-		-
Salaries & Wages	20-150	1				-		-
						-		-
Legal Services (Legal Department)						-		-
Fees	20-155	2	70,000.00	60,000.00		60,000.00	45,415.18	14,584.82
Borough Attorney	20-155	2	25,500.00	25,500.00		25,500.00	25,500.00	-
Fees - Redevelopment	20-155	2	5,000.00	5,000.00		-		-
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	65,000.00	70,000.00		70,000.00	36,233.75	33,766.25
Other Expenses - Redevelopment	20-165	2	5,000.00	10,000.00		5,000.00		5,000.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
CODE ENFORCEMENT AND ADMINISTRATION						-		-
Building Inspector:						-		-
Salaries & Wages	22-196	1	13,200.00	12,100.00		12,450.00	12,133.60	316.40
Plumbing Inspector:						-		-
Salaries & Wages	22-197	1	9,600.00	9,300.00		9,300.00	9,233.99	66.01
Fire Protection Inspection:						-		-
Salaries & Wages	22-198	1	9,600.00	9,300.00		9,300.00	9,234.00	66.00
Electrical Inspector						-		-
Salaries & Wages	22-199	1	9,600.00	9,300.00		9,300.00	9,234.00	66.00
						-		-
State Uniform Construction Code:						-		-
Construction Official:						-		-
Salaries & Wages	22-200	1	115,800.00	105,000.00		105,700.00	105,470.82	229.18
Other Expenses	22-200	2	10,500.00	10,000.00		10,000.00	8,769.99	1,230.01
Construction Code Enforcement Salaries & Wages	22-201	1	16,042.00	22,000.00		22,000.00	19,674.12	2,325.88
Code Enforcement Other Expenses	22-201	2	500.00			-		-
Zoning Official	22-202	1	5,400.00	5,175.00		5,175.00	5,175.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Surety Bond Premiums:						-		-
Other Expenses	23-211	2	8,600.00	8,231.00		8,231.00	8,231.00	-
General Liability	23-210	2	55,117.00	50,816.00		50,816.00	50,816.00	-
Workers Compensation	23-215	2	57,691.00	56,739.00		56,739.00	56,739.00	-
Employee Group Health	23-220	2	348,400.00	335,000.00		325,000.00	309,487.95	15,512.05
Unemployment Insurance	23-225	2	-	10,000.00		10,000.00	10,000.00	-
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	42,400.00	41,000.00		41,000.00	40,874.48	125.52
Other Expenses	43-490	2	4,000.00	5,000.00		5,000.00	1,210.00	3,790.00
						-		-
Public Defender						-		-
Salaries and Wages	43-495	1	3,000.00	3,000.00		3,000.00	1,285.48	1,714.52
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS						-		-
Police Department:						-		-
Police Contract	25-240	2		1,400,000.00		1,451,000.00	1,450,703.51	296.49
Office of Emergency Management:						-		-
Other Expenses	25-252	2	3,000.00	3,000.00		3,000.00		3,000.00
Aid to Volunteer Ambulance Companies						-		-
Contribution	25-260	2				-		-
Other Expenses	25-260	2				-		-
Fire Department:						-		-
Other Expenses:						-		-
Fire Alarm System	25-265	2	250.00	500.00		500.00	493.12	6.88
Municipal Prosecutor:						-		-
Salaries & Wages	25-275	1	23,900.00	23,100.00		23,100.00	23,031.28	68.72
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance:						-		-
Salaries and Wages	26-290	1	295,500.00	254,000.00		254,000.00	252,688.41	1,311.59
Other Expenses	26-290	2	60,000.00	60,000.00		54,000.00	40,327.36	13,672.64
Solid Waste Collection:						-		-
Salaries and Wages	26-305	1				-		-
Other Expenses	26-305	2	125,000.00	115,000.00		115,000.00	111,661.58	3,338.42
Recycling:						-		-
Salaries and Wages	26-305	1				-		-
Other Expenses	26-305	2	69,500.00	63,500.00		63,500.00	58,050.00	5,450.00
Building and Grounds:						-		-
Salaries and Wages	26-310	1	625.00	625.00		625.00	550.00	75.00
Other Expenses	26-310	2	67,000.00	67,000.00		67,000.00	53,620.51	13,379.49
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS						-		-
Public Health Services:						-		-
Salaries and Wages	27-330	1	6,500.00	6,300.00		4,800.00	4,286.47	513.53
Other Expenses	27-330	2	5,000.00	5,000.00		5,000.00	3,292.88	1,707.12
Environmental Health Services:						-		-
Other Expenses	27-335	2	1,000.00	500.00		500.00	-	500.00
						-		-
						-		-
PARKS AND RECREATION FUNCTIONS						-		-
Advancement of Youth Activities						-		-
Other Expenses	28-370	2	2,000.00	2,000.00		1,000.00	-	1,000.00
Senior Citizens Activities	28-370	2	1,000.00	1,000.00		1,000.00	-	1,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Snow Removal	30-425	2	-	3,000.00		3,000.00	-	3,000.00
						-		-
Accumulated Leave Compensation						-		-
Other Expenses	30-415	2				-		-
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	2,500.00	2,500.00		2,500.00	1,582.40	917.60
100th Anniversary Celebration	30-420	2	-	2,000.00		2,000.00	2,000.00	-
						-		-
Utility Expense and Bulk Purchases						-		-
Street Lighting	31-435	2	33,000.00	30,000.00		31,500.00	27,987.47	3,512.53
Telephone (excluding equipment acquisition)	31-440	2	17,300.00	16,300.00		16,300.00	16,112.16	187.84
						-		-
Landfill/Sold Waste Disposal Costs	32-465	2	96,000.00	92,000.00		92,000.00	86,823.40	5,176.60
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		2,274,250.00	3,583,586.00	-	3,588,586.00	3,390,570.71	198,015.29
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		2,274,250.00	3,583,586.00	-	3,588,586.00	3,390,570.71	198,015.29
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	1,014,592.00	934,000.00	-	922,050.00	904,636.26	17,413.74
Other Expenses (Including Contingent)	34-201	2	1,259,658.00	2,649,586.00	-	2,666,536.00	2,485,934.45	180,601.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditures	46-894	2			XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		90,279.00	88,509.00		88,509.00	88,509.00	-
Social Security System (O.A.S.I.)	36-472		80,000.00	75,000.00		70,000.00	67,008.12	2,991.88
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		13,913.00	13,800.00		13,800.00	13,800.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		184,192.00	177,309.00	-	172,309.00	169,317.12	2,991.88
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		2,458,442.00	3,760,895.00	-	3,760,895.00	3,559,887.83	201,007.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Employee Group Insurance	23-221	2	21,600.00			-		-
						-		-
PERS	36-471	2	20,584.00			-		-
						-		-
Workers Comp	23-215	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		42,184.00	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Belmar: Construction Code Enforcement Interlocal	42-118	2		6,000.00		6,000.00	4,880.35	1,119.65
Belmar: Fire Prevention	42-109	2	6,450.00	6,300.00		6,300.00	6,293.38	6.62
Belmar: Fire Department	42-109	2	34,000.00	33,200.00		33,200.00	33,122.42	77.58
Belmar: Municipal Court Interlocal	42-108	2	108,500.00	108,300.00		108,300.00	106,193.22	2,106.78
Belmar: EMS Regional	42-114	2	229,012.00	271,441.00		271,441.00	202,941.00	68,500.00
Belmar: Police Services	42-106	2	1,450,000.00			-		-
						-		-
Code Enforcement:						-		-
Borough of Neptune City	42-119	1	20,979.00			-		-
Borough of Spring Lake	42-119	1	15,734.25			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		1,864,675.25	425,241.00	-	425,241.00	353,430.37	71,810.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
National Gematica - GIS System	31-460	2				-		-
						-		-
Fire System						-		-
Salaries & Wages	43-495	1	-	500.00		500.00	-	500.00
Other Expenses	43-495	2	250.00	250.00		250.00	191.00	59.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		250.00	750.00	-	750.00	191.00	559.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Cops in Shops	41-692	2	60.00	2,880.00		2,880.00	2,880.00	-
Recycling Tonnage Grant	41-569	2	1,994.13			-	-	-
Clean Communities:	41-602	1	6,086.68	5,072.22		5,072.22	5,072.22	-
American Rescue Plan	41-700	2		148,052.51		148,052.51	148,052.51	-
Stormwater Assistance Grant	41-701	2				-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
DOT	41-559	2				-	-	-
Community Development Block Grant	41-659	2				-	-	-
Local Recreation Improvement Grant	41-671	2		68,000.00		68,000.00	68,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		8,140.81	224,004.73	-	224,004.73	224,004.73	-
Total Operations - Excluded from "CAPS"	34-305		1,915,250.06	649,995.73	-	649,995.73	577,626.10	72,369.63
Detail:								
Salaries & Wages	34-305	1	42,799.93	5,572.22	-	5,572.22	5,072.22	500.00
Other Expenses	34-305	2	1,872,450.13	644,423.51	-	644,423.51	572,553.88	71,869.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Capital Outlay - Police Improvements	44-903	2	7,500.00	7,500.00		7,500.00	7,432.20	67.80
Capital Outlay - Fire Department Improvements	44-904	2	25,000.00	25,000.00		25,000.00	24,887.19	112.81
Capital Outlay - Public Works	44-905	2	50,000.00	45,000.00		45,000.00	41,297.28	3,702.72
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		107,500.00	102,500.00	-	102,500.00	98,616.67	3,883.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		139,212.94	118,786.86	-	118,786.86	118,665.23	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without an ordinance	46-896	2			XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		2,161,963.00	871,282.59	-	871,282.59	794,908.00	76,252.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		2,161,963.00	871,282.59	-	871,282.59	794,908.00	76,252.96
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		4,620,405.00	4,632,177.59	-	4,632,177.59	4,354,795.83	277,260.13
(M) Reserve for Uncollected Taxes	50-899		209,068.46	200,038.16	XXXXXXXXXX	200,038.16	200,038.16	XXXXXXXXXX
9. Total General Appropriations	34-499		4,829,473.46	4,832,215.75	-	4,832,215.75	4,554,833.99	277,260.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
Summary of Appropriations		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	2,458,442.00	3,760,895.00	-	3,760,895.00	3,559,887.83	201,007.17
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	42,184.00	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,864,675.25	425,241.00	-	425,241.00	353,430.37	71,810.63
Additional Appropriations Offset by Revenues	34-303	250.00	750.00	-	750.00	191.00	559.00
Public & Private Programs Offset by Revenues	40-999	8,140.81	224,004.73	-	224,004.73	224,004.73	-
Total Operations Excluded from "CAPS"	34-305	1,915,250.06	649,995.73	-	649,995.73	577,626.10	72,369.63
(C) Capital Improvements	44-999	107,500.00	102,500.00	-	102,500.00	98,616.67	3,883.33
(D) Municipal Debt Service	45-999	139,212.94	118,786.86	-	118,786.86	118,665.23	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	209,068.46	200,038.16	XXXXXXXXXX	200,038.16	200,038.16	XXXXXXXXXX
Total General Appropriations	34-499	4,829,473.46	4,832,215.75	-	4,832,215.75	4,554,833.99	277,260.13

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	76,222.63	74,255.18		74,255.18	74,255.18	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	105,947.37	107,914.82		107,914.82	107,914.82	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without an Appropriation	55-550	40,000.00		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	9,180.00	11,500.00		11,500.00	10,026.12	1,473.88
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER & SEWER UTILITY APPROPRIATIONS	55-599	1,399,350.00	1,428,670.00	-	1,428,670.00	1,254,970.26	173,699.74

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Recycling Program (PL 1987 C102); Developer's Escrow Fund (NJSA 40:55D-53.1); Housing and Community Development Act of 1974; Parking Offenses Adjudication Act (PL 1989 C137); Municipal Public Defender (PL 1997 C257); Disposal of Forfeited Property (PL 1986 C135); Construction of Gazebo Donations (NJSA 40A:5-29); Tourism Improvement and Development District Fees (PL 1992 C165); Fire Inspection Fees; Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192); Outside Employment of Off-Duty Municipal Police Officer; Environmental Commission Donations (NJSA 40A:5-29); Accumulated Absences (NJAC 5:30-15); Unemployment Compensation Insurance; Recreation Trust Fund (PL 1999 C292);

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	3,312,294.55
Due from State of N.J.(c. 20, P.L. 1961)	2,732.51
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	145,213.32
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	7,614.26
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	3,467,854.64

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,118,077.92
Reserves for Receivables	1,567,345.99
Surplus	2,157,876.73
Total Liabilities, Reserves and Surplus	4,843,300.64

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	2,191,925.38	2,037,701.29
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 98.28%, 2023: 98.37%)	8,295,485.33	7,584,075.78
Delinquent Taxes	125,494.81	73,078.49
Other Revenues and Additions to Income	1,477,995.93	1,791,368.79
Total Funds	12,090,901.45	11,486,224.35
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	4,832,215.75	4,655,767.01
School Taxes (Including Local and Regional)	3,450,745.00	3,265,699.00
County Taxes (Including Added Tax Amounts)	1,650,063.97	1,372,832.96
Special District Taxes		
Other Expenditures and Deductions from Income		
Total Expenditures and Tax Requirements	9,933,024.72	9,294,298.97
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	9,933,024.72	9,294,298.97
Surplus Balance, December 31	2,157,876.73	2,191,925.38

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	2,157,876.73
Current Surplus Anticipated in 2025 Budget	718,000.00
Surplus Balance Remaining	1,439,876.73

(Important: This appendix must be Included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF LAKE COMO
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2025 Capital Budget for the Borough of Lake Como has been carefully prepared to meet the known needs of the Community. The Borough has reviewed the WQAA report filled with the DEP and the sole project listed is a long term with completion time of 7-10 years. Therefore, it is not incorporated in our current 3 year capital plan.

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Behrman Park Improvements Open Space	2025-1	310,000.00			10,000.00		130,000.00	170,000.00	
Road Improvements	2025-2	885,000.00					850,274.00	34,726.00	
Behrman Park Improvements CDBG	2025-3	250,000.00			10,000.00		164,848.00	75,152.00	
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,445,000.00	-	-	20,000.00	-	1,145,122.00	279,878.00	-

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	1,445,000.00	-	-	20,000.00	-	1,145,122.00	279,878.00	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Behrman Park Improvements Open Space	2025-1	310,000.00							
Road Improvements	2025-2	885,000.00							
Behrman Park Improvements CDBG	2025-3	250,000.00							
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TOTAL - THIS PAGE	XXXXX	1,445,000.00	XXXXXXXXXX	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF LAKE COMO

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
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TOTAL - ALL PROJECTS	XXXXX	1,445,000.00	XXXXXXXXXX	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF LAKE COMO

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Behrman Park Improvements Open Space	310,000.00			15,500.00						
Road Improvements	885,000.00			44,250.00						
Behrman Park Improvements CDBG	250,000.00			12,500.00						
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TOTAL - THIS PAGE	1,445,000.00	-	-	72,250.00	-	-	-	-	-	-

