

# 2026 Municipal Budget

of the                     BOROUGH                     of          LAKE COMO          County of  
                    MONMOUTH                     for the fiscal year 2026.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	650,000.00		718,000.00
2. Total Miscellaneous Revenues	900,681.37		773,980.06
3. Receipts from Delinquent Taxes	85,000.00		115,000.00
4. a) Local Tax for Municipal Purposes	3,489,624.81		3,261,993.40
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	0.00		0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	3,489,624.81		3,261,993.40
Total General Revenues	5,125,306.18		4,868,973.46

Summary of Appropriations	2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages	1,029,134.57		1,057,391.93
Other Expenses	3,462,776.80		3,151,024.13
2. Deferred Charges & Other Appropriations	178,653.60		204,776.00
3. Capital Improvements	102,500.00		107,500.00
4. Debt Service (Include for School Purposes)	133,731.96		139,212.94
5. Reserve for Uncollected Taxes	218,509.25		209,068.46
Total General Appropriations	5,125,306.18		4,868,973.46
Total Number of Employees			

<b>2026 Dedicated</b>	<b>Water &amp; Sewer</b>	<b>Utility Budget</b>
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Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		200,201.58		149,350.00
2. Miscellaneous Revenues		1,250,000.00		1,250,000.00
3. Deficit (General Budget)				
Total Revenues		1,450,201.58		1,399,350.00
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses:	Salaries & Wages	211,900.00		120,000.00
	Other Expenses	1,018,729.18		889,614.00
2. Capital Improvements				
3. Debt Service		182,170.00		182,170.00
4. Deferred Charges & Other Appropriations		37,402.40		207,566.00
5. Surplus (General Budget)				
Total Appropriations		1,450,201.58		1,399,350.00
Total Number of Employees				

Balance of Outstanding Debt					
		General		Water & Sewer	
Interest		33,731.96		103,927.69	
Principal		100,000.00		78,242.31	
Outstanding Balance		1,432,775.00		4,364,935.77	0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of LAKE COMO, County of MONMOUTH on May 5, 2026.

A hearing on the budget and tax resolution will be held at Lake Como Borough Hall, 1740 Main Street, on June 3, 2026 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Borough Clerk at \_\_\_\_\_

